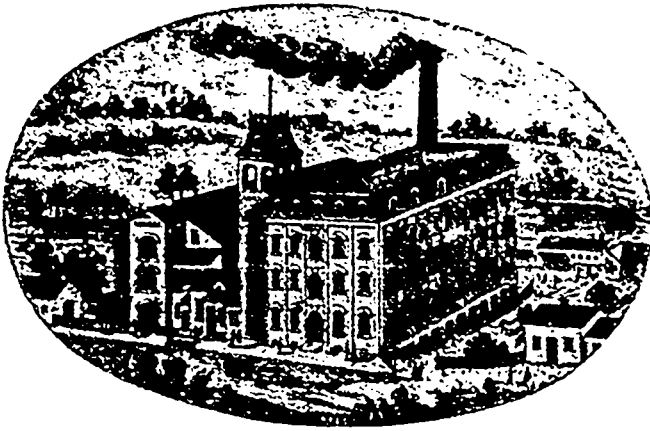
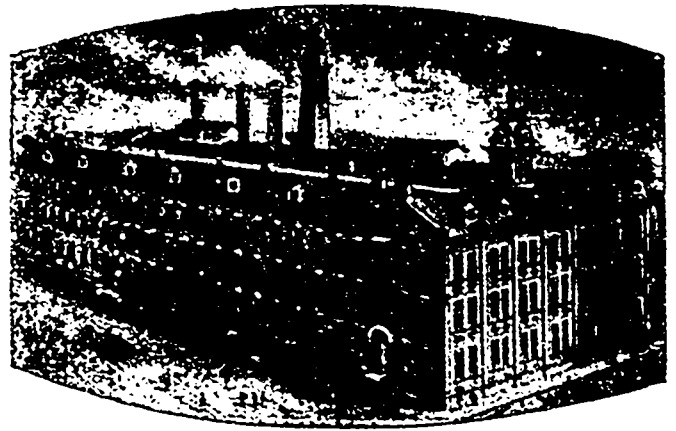




MILL NO. 1



MILL NO. 2

The Penman Manufacturing Co.

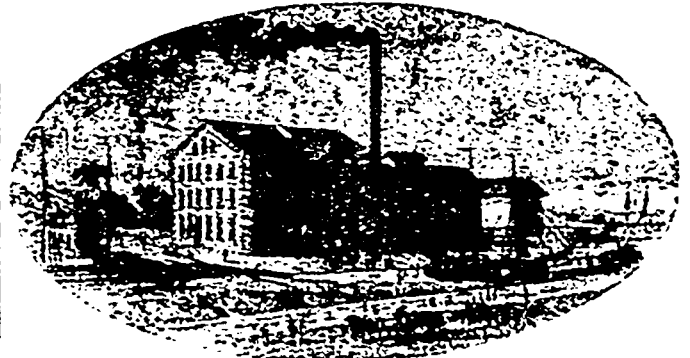
Manufacturers of Knitted Goods of all descriptions, including Ladies' and Gentlemen's Underwear
in Cotton and Wool. Hosiery, etc.

Limited

Head Office - PARIS, ONT.

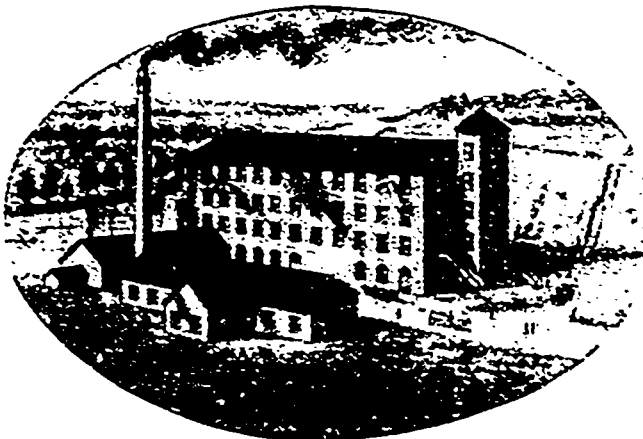


MILL NO. 3

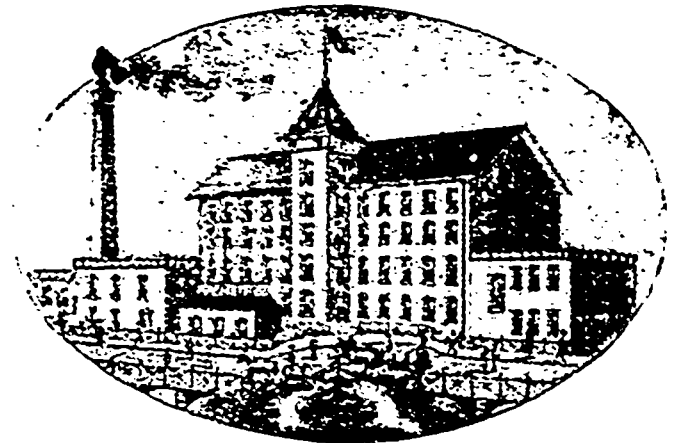


MILL NO. 4

Full lines of our **SPRING GOODS** now being
shown by the wholesale trade.



MILL NO. 5



MILL NO. 6

SELLING AGENTS

D. MORRICE, SONS & CO., MONTREAL AND TORONTO.