We need not copy it. Two sentences taken from it will convey to our readers all requisite ground for the full assurance of faith in the managing department of the Union. The committee at the close of their report, say, "In view of the whole premises, we have great reason to congratulate the friends of the Bible Union that its concerns are managed by such able, faithful, and self-sacrificing officers; and the manner in which they have discharged the duties of their respective offices, demands, and justly entitles them to, the highest confidence and commendation." Previously they say, "The financial management of the Bible Union is admirable." The readers of the Christian Banner will ask from these investigating brethren no further testimony pertaining to the official management of the affairs of the Union.

We observe that the receipts of the Union for the past twelve months have been a few cents over \$45,203. This is the largest sum received into the treasury of the Bible Union within the period of a year. Still, the proportion it bears to the collections of the previous yearly period is far from being so great as last year's receipts overbalanced those of the year before. We trust, however, that the present year's collections will figure up so prettily that a good round sum may be shown for the current year and something for making up what is lacking in the past.

We are occasionally asked why so large an amount of funds is required for revision purposes. This query ought to be answered. We will yet answer it, if the Lord will.

D. O.

SPIRITED AND SPIRITUAL HORSE-RACING.

Away over in South America they have the most devout horse-racing of any portion of this little world. Strange, unaccountably strange things are affirmed by Protestants respecting the Holy Spirit and its active influences; but Romanists outdo all competitors in this line. See how they keep the "Festival of the Holy Ghost" in a section of Brazil, as gathered from an advertisement:

"The Brotherhood of the Divine Holy Ghost of San Goncalo, will hold the Feast of the Holy Ghost on the 31st instant, with all possible splendor. On the 1st, the Feast of the Most Holy Sacrament, with a procession in the evening, a Te Deum, and a sermon. On the 2nd, the feast of the patron, San Goncalo; at 3 P. M., there will be BRILLIANT HORSE-RACING, after which a Te Deum and magnificent fire-works."