

The majority of the money is French capital, secured on the money market of Paris.

British Columbia.

NELSON.—A company with a capital of \$50,000 has been formed in Nelson to operate a tramway system. The city council have practically agreed to guarantee a bond issue of \$25,000; and a by-law will shortly be submitted to the ratepayers, judging from present indications.

VICTORIA.—The new line of the British Columbia Electric Railway from New Westminster to Eburne is rapidly nearing completion.

FINANCING PUBLIC WORKS.

The following particulars refer to recent debenture issues:—

CHATHAM, N.B.—\$25,000, to J. M. Robinson & Sons, St. John, N.B.

AMULREE, ONT.—\$3,695.40, drainage, to G. A. Stimson & Company, Toronto.

TABER, ALTA.—\$55,000, to W. A. Mackenzie & Co., Toronto.

NANTON, ALTA.—\$5,000, to Nay & James, Regina.

MAGRATH, ALTA.—\$14,000, to Nay & James, Regina.

WHITEWOOD, SASK.—\$4,000, to Nay & James.

KILLARNEY, MAN.—\$10,000, to Nay & James.

MELVILLE, SASK.—\$6,000, to Nay & James.

NORTH EASTHOPE, ONT.—\$3,695, to Geo. A. Stimson & Co., Toronto.

ALAMEDA, SASK.—\$15,000, town hall debentures, to Hawkey, Somerville & Company,

STRATFORD, ONT.—\$12,000, for water works, \$18,000 for public schools and \$17,000 for collegiate institute, to the Ontario Securities Co., Toronto.

WINDSOR, ONT.—\$20,000, macadam pavement debentures, to Messrs. Aemilius Jarvis & Co., Toronto.

The following debentures were purchased by Messrs. Brent, Noxon & Co., of Toronto:—

VERMILION, ALTA.—\$6,500.

DRESDEN, ONT.—\$20,000.

CLINTON, ONT.—\$26,000, waterworks.

THURLOW TOWNSHIP, ONT.—\$6,500, school purposes.

TAY TOWNSHIP, ONT.—\$4,500, schools.

INNISFIL TOWNSHIP, ONT.—\$1,000, schools.

NEELON AND GARSON TOWNSHIPS, ONT.—\$5,000, good roads.

STREETSVILLE, ONT.—\$5,500 (guaranteed by County of Peel), for local improvements.

Quebec.

VERDUN.—This municipality has just completed its sale of 5 per cent. bonds amounting to \$150,000. The purchasers were Messrs. St. Cyr, Gauthier and Frigon, at 106.06.

Ontario.

GODERICH.—The road machinery by-law of \$10,000 was carried by the ratepayers on September 11th by a majority of 410.

TORONTO.—The City Council are considering the advisability of a by-law authorizing the expenditure of \$500,000 on new buildings for the Exhibition.

Manitoba.

UNITY.—J. K. Hall, overseer, offers for sale \$8,000 5½ per cent. 15-year fire and local improvement debentures.

Saskatchewan.

ARCOLA.—The waterworks debentures, amounting to \$15,000, have been sold to Nay & James, of Regina.

British Columbia.

NELSON.—A company recently formed to operate a tramway system here have asked the city council to guarantee a bond issue of \$25,000. A by-law will probably be submitted to the ratepayers at an early date.

VANCOUVER.—The ratepayers have passed the following money by-laws:—Waterworks extensions, \$234,000; street improvements, \$104,000; hospital, \$30,000; incinerator,

\$20,000; jail and police court, \$6,000; advertising, \$4,000.

LIGHT, HEAT, AND POWER.

Quebec.

VERDUN.—Mr. Charles Brandeis, consulting electrical engineer, of Montreal, has been retained by the municipality in connection with the proposed extensions to the electric light plant.

Ontario.

ST. CATHARINES.—The Welland Electric Co. expects to have its line to Thorold nearly completed in two weeks.

TORONTO.—The Board of Control have decided to lease to the Hydro-Electric Commission the site necessary for the local transformer station. The erection of the station will be begun at once.

TORONTO.—The work of constructing the Toronto transformer station in connection with the Hydro-electric power transmission line was commenced on Monday on Garrison common, near Strachan Avenue. All the stations along the line are now under way, and the commission is hastening the work as much as possible with a view to completion before the end of the year.

WELLAND.—Stamford Township Council refused permission for the Hydro-electric Power Commission to erect poles on the highways of the township.

Saskatchewan.

PRINCE ALBERT.—Mr. Charles H. Mitchell, of Toronto, who recently paid a visit to Lacolle Falls, thinks they are capable of developing 10,000 horsepower.

British Columbia.

FERNIE.—The new power house for the electric light plant is rapidly nearing completion and will be ready for the installation of the machinery in a few days. The special boilers have not yet arrived, however, and it will probably be a month or more before the system is in working order. The town has been without a lighting plant ever since the fire and the completion of the new system will be heartily welcomed.

LADYSMITH.—The pole line for the electric lighting of the city is now complete and work has been started on the power house.

SEWERAGE AND WATERWORKS.

Quebec.

QUEBEC.—The Council have voted \$2,500 to the Waterworks Committee for extensions in St. Malo Ward.

Ontario.

LONDON.—The city has signed a contract with the Hon. Adam Beck whereby an adequate supply of water will be obtained. The contractor will sink a number of artesian wells capable of a pumping capacity of 4,500,000 gallons, an economic supply of 2,000,000 gallons, and a visible supply of 3,000,000 gallons.

PORT ARTHUR.—John Galt, consulting engineer, Toronto, is here to advise the city regarding the placing of the intake pipe connected with the waterworks, which must be moved to allow the construction of the dry dock.

British Columbia.

FERNIE.—Good progress has been made on the construction of the new pipe line from Fairy creek from where the future water supply of the city is to be drawn. The excavating work has been completed from the Elk River to the Fairy creek falls, though the pipe has not yet been laid. The dam is under construction.

NELSON.—Sewer extensions, to cost \$4,693, are being made by this municipality.

VICTORIA.—Mr. Ashcroft estimates the cost of bringing water from Sooke Lake and redistributing it to consumers as over two million dollars. The question will be considered at a special meeting of the council which will be held shortly.