

opinion, should be embodied in the Company's regulations for the sale of land—

1. That, except as hereinafter definitely set forth, no lands shall hereafter be sold by private sale by the Land Commissioner, unless on the authority of a resolution of the Governor and Committee specially obtained.
2. That before any private sales are made by the Land Commissioner, the land shall first be offered to public competition.
3. That for this purpose, periodical public sales be held at the Land Office in Winnipeg, at times to be fixed to suit the convenience of the public. Possibly once a month in winter, and once a week, or more frequently during the season when lands are in greatest demand.
4. That it shall be the duty of the Land Commissioner to place an upset price on the lands according to their supposed value, precisely in the manner which he now values them for private sale.
5. That at the public sales the lands shall be sold to the highest bidder over the upset price, or at the upset price if there be no higher bidder.
6. That notice of public sales, and all information respecting the lands to be sold shall be duly published.
7. That between the public sales, single lots may at the discretion of the Land Commissioner be sold to settlers by private sale at prices of lots of equal character similarly situated, as established by public competition.