

FINANCIAL AND COMMERCIAL

HAY WAS FEATURE OF LOCAL MARKET

Butter and Eggs Were Decidedly Scarce on Square Today.

VEAL IS ALSO SCARCE

Dressed Pork is a Little Easier—Few Apples Are Coming in—Potatoes Fairly Plentiful—Today's Quotations.

The business of twenty loads of hay was the morning's feature of the market. The large quantity of hay in this morning was probably caused by the fact that yesterday only one load was brought in. The best hay went off at \$12 a ton, while some sold as low as \$8.

Two loads of straw were sold at comparatively low prices. One went for \$6 a ton and the other for \$6.25.

Butter and Eggs

Very little butter and eggs were offered for sale. There were only two or three loads of butter. Eggs were sold for 20c a dozen and 20c for the basket. A pound was the figure asked for creamery butter—what little there was of it on the market.

Two loads of oats were sold, one load was of good quality and the other of inferior. The former sold at \$1.25 a bushel and the latter at \$1.10.

Potatoes were not very noticeable. By the single bag the price was low, and by the load \$2 to \$3.

Remarkably appears to be quite plentiful. The market gardeners and some farmers were well stocked, and it sold all the way from 25c to 40c per dozen. Green onions, a dozen, radishes and lettuce, \$1 a dozen bunches, asparagus, \$1 a dozen bunches.

Veal Scarce

The high prices being paid for that commodity. From \$8 to \$9 per cwt is the present price, with very little coming in. As a result of the slump in the price of live calves, the local market is very quiet.

The majority of the butchers have their pork ordered, and consequently no decrease was noted, very noticeable. \$1.20 to \$1.25 per cwt is the figure being paid.

There are very few apples coming in. One dealer this morning had only one barrel. The price was \$2.00 a bushel.

Grain by Hundredweight

Oats, per cwt, \$1.15 to \$1.25. Barley, per cwt, \$1.10 to \$1.15. Rye, per cwt, \$1.10 to \$1.15. Wheat, per cwt, \$1.10 to \$1.15.

Hay and Straw. Hay, per ton, \$12.00 to \$13.00. Straw, per ton, \$6.00 to \$7.00.

Dairy Produce. Butter, creamery, \$25 to \$30. Butter, stock, \$20 to \$25. Eggs, fresh-laid, \$2.00 to \$2.50.

Poultry, Dressed. Turkeys, per lb., 15 to 18. Chickens, per lb., 10 to 12. Ducks, per lb., 10 to 12.

Poultry, Alive. Young turkeys, per lb., 10 to 12. Chickens, per lb., 8 to 10. Ducks, per lb., 8 to 10.

Butchers' Meats. Beef, per lb., 10 to 12. Mutton, per lb., 8 to 10. Pork, per lb., 8 to 10.

Live Stock. Small pigs, per lb., 8 to 10. Sheep, per lb., 8 to 10. Cows, per lb., 8 to 10.

Vegetables. Potatoes, per bushel, \$2.00 to \$2.50. Turnips, per bushel, \$1.00 to \$1.50. Celery, per dozen, \$2.00 to \$2.50.

Apples, per bushel, \$1.00 to \$1.50. Peas, per bushel, \$1.00 to \$1.50.

TOBACCO. April 25.—The week opened with fairly active trading at the Union stockyards today. There were 2500 head of sheep and 400 head of lambs.

INSURANCE FIRE-ACCIDENT-LIFE

J. A. Nichol & Son Gormaly, Tilt & Co. BROKERS 32-34 ADELAIDE STREET E., TORONTO.

well-finished cattle in the yards was sold at from \$7 to \$7.25, and the finest butchers' steers at \$7.25 to \$7.50. Calves had an easy sale, mostly from \$3 to \$4.

Chicago, April 25.—Cattle—Receipts estimated at 1000 head; market slow and steady. Steers, \$5.75 to \$6.25; western steers, \$5 to \$5.25; cows and heifers, \$2.80 to \$3.40.

Winnipeg, April 25.—The following were the quotations on the grain exchange today: Wheat—Open, High, Low, Close. May, \$1.01 1/2 to \$1.02 1/2.

Toronto, April 25.—The grain markets are steady and quiet. The heavy receipts of wheat at Winnipeg have the tendency of making wheat dearer here. Local quotations: Ontario wheat—No. 2 mixed winter, \$1.06 to \$1.07.

Chicago, April 25.—Wheat—May, \$1.01 1/2 to \$1.02 1/2. Corn—May, \$0.65 to \$0.66. Soybeans—May, \$1.10 to \$1.11.

Stocks. By private wire to H. C. Becker, London, Ontario, April 25. The market is quiet and steady. The price of wheat is firm.

New York, April 25.—Noon. Reported by C. S. Open, High, Low, 20 min. Market Rate, for The Advertiser.

Asbestos com, 25. Black Lake com, 24. Can. Converters, 46. Cement, 182. Crown Reserve, 310. Detroit Electric Ry., 614.

MONTREAL, April 25. Asbestos com, 25. Black Lake com, 24. Can. Converters, 46. Cement, 182. Crown Reserve, 310. Detroit Electric Ry., 614.

Mexican L. & Power, 78 1/2. Min. & St. Paul, 138 1/2. Montreal Street Ry., 246. Montreal Telegraph Co., 150. N. S. Steel & Coal, 82 1/2.

Quebec com, 45 1/2. R. & O. Nav. Com., 87 1/2. Rio Janeiro, 95 1/2. Rubber com, 98. Rubber stock, 110. Shawinigan, 99.

Textile com, 74 1/2. Toledo Electric Ry., 11. U.S. City, 104. West India Elec., 60. Cement com, 22 1/2.

Canada Car pfd, 101. Bank Commerce, 21 1/2. Eastern Townships, 16 1/2. Hochelaga Bank, 14 1/2. Union Bank, 14 1/2.

Can. Colored Cotton, 63 1/2. Dom. Textile, 104. Montreal Cotton, 140. Can. Col. Cotton bonds, 102. Dominion Coal bonds, 98 1/2.

Dom. Cotton bonds, 106 1/2. Dom. L. & S. bonds, 95 1/2. Mexican L. & P. bonds, 87. Montreal S. Ry. bonds, 100. Ogilvie Milling bonds, 112 1/2.

Price Bros' bonds, 104. West India bonds, 104. Winnipeg Elec. bonds, 105. Cement bonds, 99 1/2. Windsor Hotel bonds, 95 1/2.

Morning Sales: Hochelaga Bank, 2 at 14 1/2. Rubber bonds, 100 at 98 1/2. Montreal Railway bonds, 100 at 100.

LATE LOCAL ITEMS

Mr. William Putnam has returned from a week's vacation. He has been looking after some property in which he is interested near Calgary.

The city electrical department has started to erect a new building and build a new street lighting plant. "We are getting along well," said Engineer Roberts.

The following applications for transfer of license have been received: From Arthur Davis, Warrington; from W. J. Corbett, Owen Sound; from John Lyons, Guelph; from D. N. King, Holmes.

The funeral of Mrs. Margaret D. Holmes was held yesterday from the family residence, 16 Mount Pleasant street, at 10 o'clock.

The death occurred in Victoria Hospital on Sunday evening, of Leslie Jones, aged 23, son of Mr. and Mrs. Jones, Elizabeth and the late Joseph H. Jones.

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THE SUBSCRIPTION LIST OPENS AT THE OFFICE OF THE GUARDIAN TRUST COMPANY, LIMITED, TORONTO, ON MONDAY, APRIL 25TH, 1910, AND WILL BE CLOSED ON OR BEFORE MONDAY, THE 27TH DAY OF MAY, 1910, AT 3 P.M.

CAWTHRA MULOCK & CO.

OWN AND OFFER FOR SALE AT PAR, \$100 PER SHARE

\$2,000,000 of the 7 p.c. Cumulative Preferred Stock, with a bonus of 25 p.c. Common Stock, of

Maple Leaf Milling Company, Limited

(Incorporated under the Laws of the Province of Ontario.)

HEAD OFFICE, - TORONTO, CANADA

CAPITAL STOCK, Issued and Fully Paid Up

PREFERRED (7 p.c. Cumulative) - \$2,500,000

COMMON - 2,500,000

\$5,000,000

GUARDIAN TRUST CO., Limited

Is prepared to receive subscriptions for \$2,000,000 of the above seven per cent cumulative preferred stock at the price of \$100 for each share, with a bonus of common stock equal in par value to 25 per cent of the par value of the preferred stock allotted, to be delivered on payment of subscription in full.

The dividends on the preferred stock, accrue from April 5th, 1910.

Subscriptions will be payable as follows: 10 per cent on Application, and 90 per cent on Allotment.

100 per cent. or 100 per cent.

The right is reserved to allot only such subscriptions and for such amounts as may be approved, and to close the subscription book without notice.

Application will be made for the listing of the securities of the Company on the Toronto Stock Exchange.

BANKERS OF COMPANY—Imperial Bank of Canada and Bank of Montreal

Board of Directors

D. C. CAMERON, Winnipeg, President.

President Rat Portage Lumber Company, Limited.

CAWTHRA MULOCK, Toronto, Vice-President.

Director Imperial Bank of Canada, Director Confederation Life Association.

HEDLEY SHAW, Toronto, Managing Director.

Vice-President and Managing Director The Maple Leaf Flour Mills Company, Limited.

Vice-President James Carruthers Company, Limited, Grain Exporters.

JOHN I. A. HUNT, London.

President, Guelph Elevator and Transit Company.

Vice-President Hunt Bros. Limited, Millers.

CHARLES WURTELE, Toronto.

Vice-President National Iron Works, Limited.

JOHN CARRICK, Toronto.

Secretary The Maple Leaf Flour Mills Co., Ltd.

CHARLES W. BAND, Toronto.

Vice-President James Carruthers Company, Limited, Grain Exporters.

NEW COMPANY A GOING CONCERN.

Maple Leaf Milling Company, Limited, is a new company which has taken over the whole undertaking as a going concern of the Maple Leaf Flour Mills Company, Limited, including therein that of the Hedley Shaw Milling Company, Limited.

The company has mills at Kenora, Thorold, St. Catharines, Welland, and Port Colborne (the last named in course of construction) in the Province of Ontario, and at Brandon, in the Province of Manitoba.

The construction of the new mill at Port Colborne, at present under way at Port Colborne, is completed. The company will have a total milling capacity of 12,800 barrels per day. The company has at present thirty-five elevators situated throughout the Western Wheat Belt, and fifteen additional ones are being added at the present time.

A million-bushel elevator is being constructed next to the new mill at Port Colborne. The company has also warehouses and offices at Toronto, Winnipeg, Kingston, Ottawa and Montreal.

MARKET FOR OUTPUT.

The rapid growth of the business of the two companies taken over, has long made apparent the necessity of additional milling capacity. Further, the tremendous increase in the total output from the Western Wheat Belt makes it absolutely necessary to have more mills in Canada to handle it.

Last year this output amounted to about 125,000,000 bushels, and experienced men estimate that by the end of the year 1910, Canada will be producing fully 500,000,000 bushels annually. A great proportion of this will of necessity find its way into Canadian mills. Larger demands are bound to come as the population of the country increases, and the inquiry for the Canadian product, both from Great Britain and from the foreign markets of the world, will increase.

The chain of mills now controlled by the new company will enable it to secure its full share of the trade of every section of Canada, as well as of Great Britain and foreign countries.

SECURITY AND EARNING POWER.

The assets of the old companies taken over as above stand in excess of all liabilities and without any allowance for goodwill, trademarks, etc., at \$3,770,524 1/2, this amount being ascertained on the basis of an appraisal by the Canadian American appraisals Company, Limited, as of March 17th, 1910.

The assets of the new mill at Port Colborne, as of February 28th, 1910, as to current assets and current liabilities, with a liberal allowance for all contingencies. There has also been placed in the Treasury \$1,000,000 of additional cash, which, besides permitting of the completion of a 6,000-barrel mill, and a million-bushel elevator and storage warehouse at Port Colborne, and of fifteen additional elevators in the West, will provide the new Company with further working capital. As per certificate of Messrs. Price, Waterhouse & Co., of London, quoted below, the earnings of the old company on the present plant amounted from September 25th, 1908, to August 20th, 1909, to \$218,843 38.

And from August 21st, 1909, to February 28th, 1910, to \$166,793 29.

LOCATION OF MILLS AND MANAGEMENT.

Mr. Hedley Shaw and Mr. D. C. Cameron, under whose direction the properties of the old companies have been developed, will retain large interests in and be actively identified with the new Company. Mr. Hedley Shaw as Managing Director.

The location of the new 6,000-barrel mill at Port Colborne is without exception the best in Canada.

A complete report on the advantages of the Port Colborne site, prepared by Mr. Hedley Shaw, will be found in the prospectus.

Prospectuses and forms of application may be obtained at any branch of the Imperial Bank of Canada, or The Royal Bank of Canada, from Guardian Trust Company, Limited, Toronto, and from Cawthra Mulock & Co., Toronto.

APPLICATIONS FOR SHARES SHOULD BE MADE UPON THE FORM ACCOMPANYING THE PROSPECTUS, AND SHOULD BE SENT TOGETHER WITH THE REMITTANCE DUE ON APPLICATION TO ANY BRANCH OF THE IMPERIAL BANK OF CANADA OR THE ROYAL BANK OF CANADA.

GUARDIAN TRUST COMPANY, LIMITED TORONTO OR TO CAWTHRA MULOCK & CO., Members Toronto Stock Exchange, ROYAL BANK BLDG., TORONTO, ONT.

EAST LONDON

George Brooks, a son of Mr. Emerson Brooks, of Queen's avenue east, who has been playing with a number of school children on the Queen's Park diamond the other day. His car was cut and overturned by a motor car.

The funeral of Mrs. Margaret White was held this afternoon from the residence of her son, Mr. James White, at the Western Hotel, to Woodland Cemetery, and was largely attended.

The funeral services were conducted by Canon Dunn, of St. Paul's Cathedral. The interment was at Woodland Cemetery.

Among those present were Mr. and Mrs. J. H. Rogers, Mr. and Mrs. J. H. Rogers, and among them was a splendid wreath from Sir John Carling, who had known Mrs. White ever since she was a little girl, and was a playmate when she was in the city.

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THE WORLD MENDED

(Continued from Page One.)

Depends on Viewpoint.

"Do you think the world is getting better?"

"Everything depends on your viewpoint—socially, educationally, politically, institutionally, the world is getting better. It never was so enlightened or so clever or so polite, but from Christ's standpoint the substance of my father's question is the possession of his spirit—fear it is getting worse. I may sound pessimistic, I've had some experience all over the world, and I am doubly assured that the world is getting worse."

"But your gospel will, of course, include institutional and social reforms."

"Certainly, as fruits, but not roots. It is impossible to be really Christian without being philanthropic, but it is possible to be philanthropic without being either Christian or spiritual."

"The danger is that the institutional side, since it is materialistic and popular, may become predominant, and that the church should minister to men's bodies because of the popularity and the subscriptions such ministrations always win from the world."

"What is your outlook for the world, Mr. Booth?"

"Well, I've seen a little of it, having been round it three times, and much of it twenty-three times with wide-open eyes. My outlook is hopeful, distinctly hopeful. Hopeful because God is neither dead nor asleep, God counts. He is something more than the top-pillar of a church crested to a figure-head for an organization. God is the supreme power of the universe and God is a great politician. He has a policy for this world. The Bible is a prophecy as well as a treatise. History has attested its truth just as sinners have found its healing balm. God has a plan for the world and it will be carried out."

"I see your father states the world is going to be destroyed."

"Yes, but it is to be mended before it is ended. Jesus is going to reign in this world before God has got through with it. He said so and he always keeps his word. The devil is not going to finish on top! No, sir!"

LATE MRS. HARDEN.

The funeral of Mrs. Dora Harden, who died suddenly of a heart ailment, was held yesterday afternoon from the residence of her son, Mr. J. H. Harden, at the Western Hotel, to Woodland Cemetery, and was largely attended.

The funeral services were conducted by Canon Dunn, of St. Paul's Cathedral. The interment was at Woodland Cemetery.

Among those present were Mr. and Mrs. J. H. Rogers, Mr. and Mrs. J. H. Rogers, and among them was a splendid wreath from Sir John Carling, who had known Mrs. White ever since she was a little girl, and was a playmate when