

THE CANADIAN MONETARY TIMES

AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT,
& PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. II—NO. 50.

TORONTO, THURSDAY, JULY 29, 1869.

SUBSCRIPTION \$2 A YEAR.

Mercantile.

J. B. Bonstead.
PROVISION and Commission Merchant. Hops bought and sold on Commission. 82 Front St., Toronto.

John Boyd & Co.
WHOLESALE Grocers and Commission Merchants, Front St., Toronto.

Childs & Hamilton.
MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

L. Coffee & Co.
PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

Candee & Co.,
BANKERS AND BROKERS, dealers in Gold and Silver Coin, Government Securities, &c., Corner Main and Exchange Streets, Buffalo, Y. N. 21-1v

John Fiskin & Co.
ROCK OIL and Commission Merchants, Yonge St., Toronto, Ont.

W. & R. Griffith.
IMPORTERS of Teas, Wines, etc. Ontario Chambers, cor. Church and Front Sts., Toronto.

Gundry and Langley.
ARCHITECTS AND CIVIL ENGINEERS, Building Surveyors and Valuers. Office corner of King and Jordan Streets, Toronto.
THOMAS GUNDRY. HENRY LANGLEY.

Lyman & McNab.
WHOLESALE Hardware Merchants, Toronto, Ontario.

W. D. Matthews & Co.
PRODUCE Commission Merchants, Old Corn Exchange, 16 Front St. East, Toronto Ont.

R. C. Hamilton & Co.
PRODUCE Commission Merchants, 119 Lower Water St., Halifax, Nova Scotia.

H. Nerlich & Co.,
IMPORTERS of French, German, English and American Fancy Goods, Cigars, and Leaf Tobaccos, No. 2 Adelaide Street, West, Toronto. 15

Parson Bros.,
PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

Reford & Dillon.
IMPORTERS of Groceries, Wellington Street, Toronto, Ontario.

C. P. Reid & Co.
IMPORTERS and Dealers in Wines, Liquors, Cigars and Leaf Tobacco, Wellington Street, Toronto. 28.

W. Rowland & Co.,
PRODUCE BROKERS and General Commission Merchants. Advances made on consignments. Corner Church and Front Streets, Toronto.

Sessions, Turner & Cooper.
MANUFACTURERS, Importers and Wholesale Dealer in Boots and Shoes, Leather Findings, etc., 8 Wellington St. West, Toronto, Ont.

Sylvester, Bro. & Hickman,
COMMERCIAL Brokers and Vessel Agents. Office—No. 1 Ontario Chambers, (Corner Front and Church Sts., Toronto. 2-6m

Meetings.

QUEBEC BANK.

The following is the report of the directors to the shareholders at their fifty-first annual general meeting, held June 7th, 1869:

The directors have to report that the net profits for the year ending 1st of June last, after paying current expenses, amount to..... \$149,626 36
From which have been paid
—Dividend, 1st Decem-ber, 1868.....\$51,742 25
Dividend 1st June, 1869.. 51,752 90

103,495 15

Leaving..... \$46,131 21

to be added to the account of profit and loss, which amounts to \$120,665 95, and that sum the directors consider more than sufficient to cover any losses that may arise from debts overdue. In conformity with the wishes of the shareholders, the directors have made application to the Legislature of the Dominion for a renewal of the Charter of the bank for a period of twenty-five years, from the termination of the existing charter. The branches of the bank have been duly inspected, and the directors have to report favourably of their progress. The directors deeply regret the loss they have recently sustained by the death of their much esteemed colleague, David D. Young, late President of the bank, and they cannot make this announcement without recording their sense of the valuable services he rendered in promoting the interests of the bank.

JAMES G. ROSS, Vice-President.

General Statement.

LIABILITIES.	
To capital stock paid up.....	\$1,478,800 00
“ Bank Notes in circulation.....	596,168 00
“ Semi-annual dividend, payable 1st June, 1869.....	51,752 90
“ Former dividends unpaid.....	5,104 02
“ Balances due to other banks.....	42,354 63
“ Cash deposited.....	1,454,922 25
Bearing interest \$922,763 81	
Not bearing interest.....	532,158 44
“ Surplus fund.....	155,099 68
At credit of profit and loss account.....	129,665 95
Reserved for interest, &c.....	25,433 73
	\$3,784,201 48
ASSETS.	
By coin, bullion and Provincial Notes \$277,024 31	
Notes & cheques of other banks.....	86,674 84
	363,699 15
“ Real estate belonging to the bank.....	88,912 00
“ Balances due from other banks.....	153,057 97
“ Government debentures.....	148,433 33
“ Amount of debts due to the bank on bills discounted and other securities.....	3,030,099 03
	\$3,784,201 48

Proceedings of the Fifty-first Annual General Meeting of the Shareholders.

C. Delagrave, Esq., in the chair. After the report had been read, the following resolutions were put and carried unanimously.

Moved by the Rev. W. B. Clark, seconded by George Hall, Esq., that a committee be appointed to draw up a minute expressive of the high opinion of the stockholders regarding the worth of the deceased President of this bank, David Douglas Young, Esq., and the obligations under which they are for the able, disinterested and successful manner in which he discharged the duties of his office, and that such committee be composed of Messrs. W. H. Jeffery, W. White, and the mover and seconder.

Moved by John Laird, Esq., seconded by Vital Teta, Esq., that the thanks of the meeting be given to the Vice-President and directors for their services during the year.

Moved by S. J. Shaw, Esq., seconded by Geo. Hall, Esq., that the thanks of the meeting be given to the cashier—the managers, agents, and other officers of the bank, for the efficient performance of their respective duties.

Moved by J. W. Henry, Esq., seconded by T. H. Grant, Esq., that the ballot-box be now opened and remain open till two o'clock this day, for the receipt of ballot tickets for the election of directors, and that Messrs. George Hall and William Petry do act as scrutineers.

The committee appointed to give expression to the feeling of the shareholders on the occasion of the death of D. D. Young, Esq., late President of the bank, submitted as follows:—

The Shareholders cannot allow this meeting to separate without expressing their high sense of the character and worth of the deceased President of this Bank, the late David Douglas Young, Esquire, and whilst they would express their heartfelt sympathy with Mrs. Young and her family on the occasion of the irreparable loss which they have sustained in his death, they would record also the sense of the obligations under which they are to the departed for the disinterested and unwearied attention which he manifested in the discharge of his duties as a Director and afterwards as President of the Bank.

It was then moved by His Worship the Mayor, seconded by H. S. Scott, Esq.:—That a copy of this expression of condolence and regard be transmitted to Mrs. Young.

The scrutineers having made their report, the following gentlemen were declared duly elected Directors for the ensuing year, viz:—His Excellency Sir N. F. Belleau, J. G. Ross, Esq., Wm. Withall, Esq., Henry Fry, Esq., J. H. Dunn, Esq., R. H. Smith, Esq., A. F. A. Knight, Esq.,

At a subsequent meeting of Directors, James G. Ross, Esq., was elected President, and William Withall, Esq., Vice-President.

GUELPH BUILDING AND SAVINGS SOCIETY.—

The annual meeting of the Guelph Building and Savings Society was held on Monday, July 19th George Elliott, Esq., president, in the chair. The annual report stated that the funds of the Society were in such a condition as to require no more calls upon the members, there being a surplus of about \$1,000 on hand. The total assets are \$37,002.60; and the liabilities \$35,800. The direc-