

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, April 25, 1914)

Wheat—Wheat took on a firmer tone at the outset and, receiving some encouragement from outside markets continued to advance steadily and today sees a gain of over 2 cents in May and 21 cents in Spot, when compared with a week ago. Looking back over week's wheat market it is found to have been marked with considerable action and some reaction, but it would be hard to find any substantial reason for the stirring up based on any fundamental changes in the conditions governing the wheat situation. The Mexican mix-up may possibly have had a psychological effect on the somewhat over strained bears, but the real factor in the strength has been the tightening of the wheat futures and the forcing of the short interests to cover their commitments. A very good reason for this, however, may be not so much inherent strength as a reluctance on the part of those fearfully inclined to press the selling side just after having been run in so recently. With no change in outside crop or commercial conditions, this sentiment may be again expected to assert itself, but at the present time it wants encouraging. Considering the United States' crop outlook in both the hard winter and spring wheat sections the week ends with conditions much more favorable than they were at the beginning. There has been a fair distribution of moisture over the entire agricultural belt and rainfall has visited those sections that were in most need of it. The belt of the extreme West has now received enough, perhaps, to carry the crop along for the remainder of the month, although the absence of sub-soil moisture in that part of the country makes the return of drought apprehension a possibility, especially as the high winds that prevail there dry the top soil quickly. Seeding has been going on throughout the Canadian North West the past week and although the weather has been a little backward, good progress has been reported. Car receipts continue to arrive fairly liberally, but practically all of it is owned by line elevators and millers going forward to the head of the lakes for export. Navigation was officially declared open early this morning, the first boats having arrived at the lake ports late last night, and with the greatly improved export demand, stocks in the Canadian terminals should show a big decrease soon. Today's cash prices for the contract grades are: 1 Nor., 92 cents; 2 Nor., 90 cents; 3 Nor., 88 cents.

Oats—Oats worked considerably higher here this week in sympathy with firmer wheat prices and the advance in American coarse grains. At the close today May showed a gain of 14 cents and the spot grades were 14 cents over last Saturday.

Barley—Few sales made by exporters, but a healthier tone to the market here and competitive buying to cover these sales put prices up 1 cent. Given a little encouragement prices will very likely do some better, but it is very hard to say if the advance will be sustained for long, for at this season of the year the barley demand is very erratic.

Flax—Flax lost all its advance of last week and 1 cent more, May closing at 33¢, as compared with 37¢ last Saturday. The flax market was a very nervous affair and was under pressure more or less all the time. There was also considerable liquidation of May going on and taking the July in its place. Prices should do some better this week for this grain at present levels is cheap.

WINNIPEG FUTURES

Wheat—	May	July	Oct.
April 21	90	93	88
April 22	91	94	89
April 23	91	94	89
April 24	91	94	89
April 25	92	94	89
April 26	92	94	89
April 27	92	94	89
Oats—			
April 21	34	35	—
April 22	35	36	—
April 23	35	36	—
April 24	35	36	—
April 25	35	36	—
April 26	35	36	—
April 27	35	36	—
Flax—			
April 21	136	139	—
April 22	136	139	—
April 23	133	136	—
April 24	133	136	—
April 25	133	136	—
April 26	133	136	—
April 27	134	137	137

MINNEAPOLIS CASH SALES

(Sample Market, April 25)	
No. 1 hard wheat, 1 car, dockage	80.95
No. 1 Nor. wheat, 8 cars	92
No. 1 Nor. wheat, 5 cars	91
No. 1 Nor. wheat, 3 cars	90
No. 1 Nor. wheat, 1 car	89
No. 1 Nor. wheat, 1,000 bu., to arrive	92
No. 1 Nor. wheat, 3 cars	93
No. 1 Nor. wheat, 1 car	92
No. 1 Nor. wheat, 1,000 bu., to arrive	93
No. 1 Nor. wheat, 1 car, transit	93
No. 1 Nor. wheat, 1 car, transit	94
No. 1 Nor. wheat, 5 cars	94
No. 1 Nor. wheat, 2 cars, transit	93
No. 1 Nor. wheat, 1 car	93
No. 1 Nor. wheat, 2 cars, transit	94
No. 1 Nor. wheat, 1 car, transit	93
No. 2 Nor. wheat, 4 cars	90
No. 2 Nor. wheat, part car	89
No. 2 Nor. wheat, 3 cars	91

No. 2 Nor. wheat, 1 car, transit	90
No. 2 Nor. wheat, 2 cars	91
No. 2 Nor. wheat, 1 car, choice	92
No. 2 Nor. wheat, 1 car, transit	91
No. 2 Nor. wheat, 1 car	92
No. 2 Nor. wheat, 1 car	91
No. 2 Nor. wheat, 1 car	90
No. 2 Nor. wheat, 1 car	90
No. 2 Nor. wheat, 1 car, dockage	90
No. 2 Nor. wheat, 1 car	88
No. 2 Nor. wheat, 1 car	89
No. 2 Nor. wheat, 1 car	89
No. 2 Nor. wheat, 1 car	89
No. 2 Nor. wheat, 1 car	88
No. 2 Nor. wheat, 1 car	86
Rejected wheat, 1 car	89
Sample grade wheat, 1 car	91
Sample grade wheat, 1 car	91
No. 1 mixed wheat, 1 car	91
No. 1 mixed wheat, 1 car	93
No. 1 mixed wheat, 1 car	93
Screenings, 1 car, to arrive, per ton	8.00
Screenings, 1 car, per ton	11.50
Screenings, 1 car, to arrive, per ton	4.00
No. 2 durum wheat, part car	85
No. 1 durum wheat, 1 car, transit	87
No. 1 durum wheat, 1 car, dockage	87
No. 2 durum wheat, 1 car	84
No. 2 durum wheat, 1 car, mixed	85
No. 2 durum wheat, 4 cars	85
No. 1 durum wheat, 1 car	87
No. 1 durum wheat, 1 car, mixed	87
No. 2 hard winter wheat, 2 cars	92
No. 3 corn, 3 cars	62
No. 3 yellow corn, 1 car	63
No. 3 corn, part car	62
No. 3 yellow corn, part car	60
No. 3 yellow corn, 4 cars, f.o.b.	64
No. 3 yellow corn, 1 car	64
No. 4 corn, 1 car	62
No. 2 corn, 1 car	63
No. 3 corn, 1 car, o.w.b.	63
Sample corn, 1 car	62

No. 4 white oats, 2 cars	53
No. 4 white oats, 2 cars	53
No. 3 oats, 2 cars	53
No. 4 white oats, 2 cars	53
No. 3 oats, 3 cars	51
Mill oats, 1 car	48
No. 3 oats, 1 car	51
Sample grade oats, 1 car	51
No. 3 oats, 1 car	53
No. 3 rye, 1 car	56
No. 3 rye, part car	55
No. 2 rye, 1 car	57
No. 1 feed barley, 1 car	53
No. 2 feed barley, 2 cars	46
No. 2 feed barley, 1 car	45
No. 2 feed barley, 1 car	44
No. 1 feed barley, 1 car	53
No. 2 feed barley, 2 cars	49
No. 2 feed barley, 1 car	46
Sample grade barley, 1 car	47
Sample grade barley, 2 cars	48
Sample grade barley, 1 car	44
Sample grade barley, 3 cars	45
Sample grade barley, 1 car	48
Sample grade barley, 1 car	50
Sample grade barley, 1 car	50
Sample grade barley, 1 car	51
Sample grade barley, 1 car	52
Sample grade barley, 1 car, wheatey	45
No. 1 feed barley, 1 car	51
No. 1 flax, 1 car, bulk head	1.50
No. 1 flax, 1 car	1.52
No. 1 flax, 1 car	1.52

STOCKS IN TERMINALS

Fort William, April 25, 1914—	
1914	Wheat
Hard	125,884 50
1 Nor.	8,083,202 40
2 Nor.	4,747,115 50
3 Nor.	1,437,910 30
No. 4	234,880 20
Others	1,497,178 15

This week	16,155,121 23	This week	14,156,802 20
Last week	14,870,904 43	Last week	14,823,130 00

Increase	1,284,216 40	Decrease	106,707 40
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Oats		
1 C.W.	21,402 02	32,515 00
2 C.W.	4,212,876 08	2,192,903 00
3 C.W.	2,500,119 04	577,547 00
Ex. 1 Fed.	137,092 27	860,662 00
Others	935,991 05	2,737,046 10

This week	7,840,391 10	This week	6,300,675 10
Last week	7,119,435 21	Last week	5,973,924 15

Increase	720,957 25	Increase	416,749 04
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3 C.W.	1,146,825 30	1 N.W.C.	5,245,420 11
4 C.W.	551,043 00	2 C.W.	191,254 07
Rej.	200,335 11	3 C.W.	80,680 19
Feed	31,406 38	Others	49,931 09
Others	40,321 08		

This week	1,970,031 45	This week	5,517,895 00
Last week	1,881,003 23	Last week	5,342,001 55

Increase	88,197 22	Increase	175,893 01
Last year's total	2,434,277 26	Last year's total	3,195,536 55

SHIPMENTS

	Wheat	Oats	Barley	Flax
1914 (rail)	41,855 20	49,330 20	5,040 30	—
(lake)	5,854 30	—	5,005 10	—
1913	104,775 00	108,299 00	11,400 00	92,681
	875,361 00	—	—	—

ST. PAUL LIVESTOCK

South St. Paul, Minn., April 25—Receipts: 360 cattle, 1,420 hogs, and 3,100 sheep. Prices—Killing Cattle—Steers, \$5.75 to \$6.30, cows and heifers, \$4.75 to \$5.25, canners, \$3.75 to \$4.25; cutters, \$4.25 to \$4.75; bulls, \$4.50 to \$6.00.

Cash Prices Fort William and Port Arthur from April 21 to April 27 Inclusive

Date	WHEAT						OATS						BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex. Fed	1 Pd	2 Pd	No. 3	No. 4	Ref.	Feed	1NW	2CW	3CW	Ref.
April 21	90	88	86	84	78	73	68	34	34	34	32	32	41	43	41	40	155	132	124	—
22	91	89	87	84	78	73	68	34	34	34	32	32	41	43	41	40	155	132	124	—
23	91	89	87	84	78	73	68	34	34	34	32	32	41	43	41	40	155	132	124	—
24	91	89	87	84	78	73	68	34	34	34	32	32	41	43	41	40	155	132	124	—
25	91	89	87	84	78	73	68	34	34	34	32	32	41	43	41	40	155	132	124	—
26	91	89	87	84	78	73	68	34	34	34	32	32	41	43	41	40	155	132	124	—
27	91	89	87	84	78	73	68	34	34	34	32	32	41	43	41	40	155	132	124	—

THE MARKETS AT A GLANCE

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MON. DAY	WEEK AGO	YEAR AGO	Country Produce	MON. DAY	WEEK AGO	YEAR AGO
Cash Wheat	91	89	91	Cattle	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Butter (per lb.)	20c-21c	20c-21c	25c-26c
No. 1 Nor.	91	89	91	Extra choice steers	7.25-7.50	7.25-7.50	7.00-7.40	Fancy dairy	18c	18c	22c
No. 2 Nor.	89	87	89	Best butcher steers and	6.20-7.00	6.50-7.00	6.25-6.75	No. 1 dairy	15c-16c	15c-16c	18c
No. 3 Nor.	84	82	84	heifers	6.25-6.50	6.25-6.50	6.25-6.25	Good round lots	15c-16c	15c-16c	18c
No. 4	78	76	78	Fair to good butcher	5.00-5.50	5.25-5.50	5.00-5.50	Eggs (per doz.)	18c	17c	18c-20c
No. 5	78	76	78	steers and heifers	5.00-5.50	5.25-5.50	5.00-5.50	Strictly new laid	18c	17c	18c-20c
No. 6	78	76	78	Best fat cows	4.00-4.50	4.00-4.50	4.25-4.25	Potatoes	65c-75c	60c-65c	30c-35c
Feed	68	68	61	Medium cows	3.00-3.25	3.25-3.50	4.75-5.00	In sacks, per bushel	—	—	—
Cash Oats	35	34	34	Best bulls	4.50-5.00	4.50-5.00	4.00-4.50	Live Poultry	10c	10c	10c
No. 2 C.W.	35	34	34	Com'n and medium bulls	7.50-8.00	7.00-8.00	7.00-7.50	Young Roosters	11c	12c-13c	15c
Cash Barley	46	44	42	Choice veal calves	5.50-6.00	5.50-6.00	6.00-6.50	Fowl	12c	12c	15c
No. 3	46	44	42	Heavy calves	5.50-6.00	5.50-6.00	6.00-6.50	Ducks	12c	12c	15c
Cash Flax	153	135	115	Best milkers and spring	865-875	865-875	860-875	Geese	10c	15c	15c
No. 1 N.W.	153	135	115	ers (each)	840-850	835-845	840-850	Turkey	16c	15c	18c
Wheat Futures	92	90	91	Common milkers and	—	—	—	Milk and Cream	—	—	—
May	91	89	91	springers (each)	—	—	—	Sweet cream (per lb.	28c	28c	35c
July	88	87	89	Hogs	—	—	—	butterfat)	—	—	—
October	88	87	89	Choice hogs	28.00	28.10	29.25	Cream for butter-mak	—	—	—
Oat Futures	35	34	35	Heavy sows	25.45	25.45	27.00	ing purposes (per lb.	—	—	—
May	35	34	35	Slags	24.75	24.00	25.00	butterfat)	—	—	—
July	36	35	36	Sheep and Lambs	—	—	—	Sweet milk (per 100 lbs.)	81.75	81.75	81.80
Flax Futures	131	136	115	Choice lambs	—	—	—	Hay (per ton)	—	—	—
May	131	136	115	Best killing sheep	—	—	—	No. 1 Red Top	412-418	412-415	412-417
July	137	132	118	—	—	—	—	No. 1 Upland	411-417	411-412	415-416
				—	—	—	—	No. 1 Timothy	410-411	410-417	420

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, April 25, were:		
	Winnipeg	Minneapolis
Cash Grain	—	—
1 Nor. wheat	90 91	80 91
2 Nor. wheat	88	80
3 Nor. wheat	88	80
4 white oats	35	36
Barley	41-43	42-56
Flax, No. 1	1.33	1.53

Futures—		
	Winnipeg	Chicago
May wheat	92	90
July wheat	94	92
Beef Cattle, top	27.50	29.35
Hogs, top	8.10	8.77
Sheep, yearlings	—	7.40

veal calves, \$5.25 to \$7.75. Market steady; veal calves steady to 5 cents lower. Feeding steers, 900 to 1,050 lbs., \$5.50 to \$7.30. Stock steers, 500 to 900 lbs., \$5.00 to \$7.30. Market steady. Hogs—Prices range from \$8.25 to \$8.35. Market steady.

Winnipeg Live Stock

Stockyard Receipts

Livestock received at the two local stockyards last week was as follows: Union stockyard—803 cattle, 7,195 hogs, 1 sheep. C.P.R. stockyard—117 cattle, 13 calves, 1,113 hogs, 13 sheep.

Cattle—During the past week, although the supply was not heavy, trade in cattle has been very dull and inclined to drag. Eastern and Southern markets are reported lower and much of the local offerings have gone over unsold from day to day. Some real choice steers sold at \$7.50, while the bulk of the best steers sold from \$7 to \$7.25. The shippers on this stock are losing money because most of the stock sold has been contracted for in the country at high prices and now that the market is so dull, sales have to be made for less in Winnipeg than the cattle cost at point of shipment. Good cows sell for \$5.75 and good heifers for over \$6