PERSONAL NOTES

Mr. Dickson D. Howe, Toronto, has been elected a member of the Toronto stock exchange.

Mr. J. B. Kenny has been elected to the directorate of the Acadia Sugar Refinery Company.

Messrs. R. Holden and W. D. Louson have resigned from the directorate of Ames-Holden-McCreedy, Limited.

Messrs. Heron and Company, members Toronto stock exchange, have removed their offices to 4 Colborne Street, Toronto.

Mr. H. J. Labrecque has been appointed chief agent of the Canadian-French department of the Union Assurance Society, Limited, with offices at Montreal.

Mr. Paul J. Myler, Hamilton, vice-president and general manager of the Canadian Westinghouse Company, has been added to the board of directors of the Bank of Toronto.

Mr. G. F. Moss, late of the Imperial Bank of Canada, has been appointed manager of the stock exchange department of Messrs. A. H. Martens and Company, Toronto.

Mr. E. W. Beatty, general counsel and vice-president of the Canadian Pacific Railway, has been elected a director to replace Mr. D. McNicholl, who resigned some time since.

Mr. Wallace Wood, a brother of Mr. Frank P. Wood, of the Bankers' Bond Company, Toronto, has associated himself with Messrs. Æmilius Jarvis and Company, bankers and brokers, Toronto.

Prof. O. D. Skelton, of Queen's University, has been appointed a member of the Royal Commission on livestock in Saskatchewan, and has gone to the west to attend meetings of the commission.

Mr. J. Morley Anderson has been elected a member of the Montreal stock exchange, and will represent the newly-organized brokerage firm of Messrs. Tousaw, Hart and Anderson on the floor of the exchange.

Mr. W. Prest, retiring president of the Raymond, Alta., board of trade, was presented with a fine piece of cut glass, on his removal to Munson, where Mr. Prest has taken up the position of manager of the Merchants Bank.

Messrs. H. Cockshutt, president of the Cockshutt Plow Works, Brantford, Ont., and H. Blain of Messrs. Eby, Blain Company, Toronto, have been elected directors of the company to fill the vacancies on the board of the National Life Assurance Company.

Mr. E. D. Arnaud, Canadian trade commissioner, at Bristol, England, died recently in that city. Mr. Arnaud was formerly manager of the Union Bank, Halifax branch. He served as Canadian trade commissioner in Chicago and in St. John's, Newfoundland, as well as Bristol.

Mr. Harry L. Shepherd, owing to ill-health, has withdrawn from partnership in the firm of W. L. McKinnon and Company, Toronto. The remaining partners, Mr. W. L. McKinnon and Mr. Dean H. Pettes will continue the business under the same firm name.

Mr. Ambrose Monell, the well-known capitalist of New York, in discussing with *The Monetary Times* the withdrawal of the Canadian Mining and Exploration Company from the search for mining properties, says: "My confidence in Canada's mineral resources is undiminished."

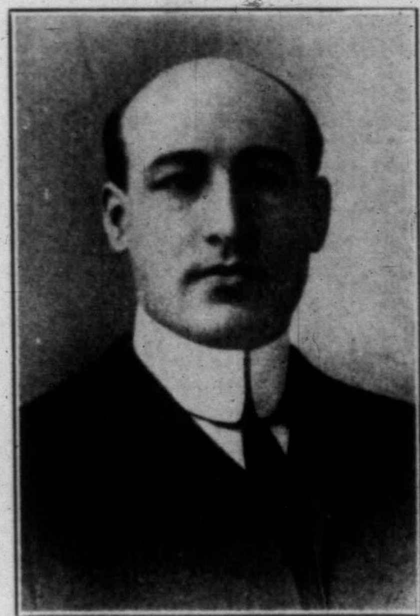
Mr. Gordon B. Forsyth has been elected a member of the Montreal stock exchange. He will represent the firm of Messrs. H. C. Scott and Company. Mr. Hope Scott, who has been "floor" member of the firm for several years, has taken out a commission with the 148th Battalion, C.E.F.

Mr. A. F. Riddell has been elected a member of the Montreal stock exchange. Mr. Riddell was formerly member of the board, but retired, his place being taken by his son, Mr. J. A. Riddell. The latter is now with Canada's military forces, and Mr. Riddell is returning to represent the firm of Messrs. A. F. Riddell and Company on the floor.

Mr. R. Archer died at his residence, Sherbrooke Street West, Montreal, on Friday last. The late Mr. Archer was vice-president of the Montreal Trust Company, president of the Montreal Safety and Deposit Company, director of the Bell Telephone Company, director of the Montreal City and District Savings Bank and director of the Northern Electric Company.

Sir Max Aitken has retired from the presidency of the Royal Securities Corporation, a post which he had filled since the inception of the company in 1903. Mr. I. W. Killam, who for some years was head of the London office of the corporation, was elected president. Messrs. F. P. Jones, James Redmond and V. M. Drury have been re-elected directors, and Mr. W. C. Pitfield added to the board.

Mr. H. C. Cox, president of the Canada Life Assurance Company, was elected a director of the Canadian Bank of Commerce on Tuesday. A directorship of this bank is regarded as a high honour in the financial world in which Mr. Cox has assumed a very important place in recent years. Great responsibilities have been placed upon his shoulders since the death of his father, Senator Cox and his brother, Mr. E. W. Cox. That Mr. Herbert Cox has measured up fully to these responsibilities is the unanimous opinion of the financial world. In addition to holding the presidency of the Canada Life and a directorship of the Bank of Commerce, he is associated also with the Dominion Securities Corporation, the Central Canada Loan, the Toronto Savings and Loan, the Robert Simpson Company, and many other concerns.



H. C. COX,
Elected Director of the Canadian Bank of Commerce.

Mr. W. P. Mackenzie and Mr. Jesse L. Smith have been admitted to partnership in the firm of Messrs. Shearson, Hammill and Company. Mr. Mackenzie is well known at Montreal as the manager of the office of Shearson, Hammill and Company in that city for a number of years. In 1914 he joined the staff of the New York office, being succeeded by Mr. R. C. Steven. Since then Mr. Mackenzie has been at the Chicago office of the firm, which is at present his headquarters.

Mr. R. M. Horne-Payne, in a speech at the British Columbia Electric Company's annual meeting, said that British Columbia had suffered from the war very much more than any other part of Canada. Rich men had lost fortunes, he said, and industries had been closed down. The present position of the company was disappointing, but it would right itself on the return of normal conditions. A revival of trade was taking place in eastern Canada, which would undoubtedly slowly extend to British Columbia.

Mr. Richard Grigg, chief Canadian commissioner of commerce, died suddenly at Ottawa last week. He had been in close co-operation with Sir George Foster and Mr. F. C. T. O'Hara, minister and deputy minister of trade, in strength-