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AUGUST BANK STATEMENT.

	Aug., 1908.	July, 1909.	Aug., 1909.	Year's increase.	Month's inc. or dec.
Deposits on demand	\$175,947,237	\$222,555,749	\$228,397,679	+ 29.8	+ 2.6
Deposits after notice	407,481,904	466,337,816	472,591,818	+ 15.9	+ 1.3
Current loans in Canada	517,984,921	539,821,041	543,154,663	+ 4.8	+ 0.6
Current loans elsewhere	23,729,816	32,753,385	30,661,437	+ 29.2	— 6.3
Call loans in Canada	39,511,570	54,603,054	56,680,172	+ 43.4	+ 3.8
Call loans elsewhere	62,764,972	114,685,537	120,659,509	+ 92.2	+ 5.2
Circulation	70,389,897	71,006,005	71,847,552	+ 2.07	+ 1.1

The above figures show at a glance the changes in the Canadian bank statement which have occurred during the year and the month. It is doubtful whether for many years past our business community have examined a series of such gratifying bank statements as have been published in the past few months. This year's August figures exhibit large increases over August, 1908, in all the important items and satisfactory gains over the previous month.

Deposits still attract most attention. The following figures show the course of this account for the past ten months:—

	On demand.	After notice.
1908.		
October	\$190,114,091	\$414,789,347
November	\$206,315,809	\$419,920,274
December	210,180,147	429,719,218
1909—January	193,286,465	443,170,532
February	192,968,536	441,390,540
March	200,843,984	445,626,884
April	207,039,031	450,450,722
May	216,916,294	453,599,117
June	226,480,468	445,178,476
July	222,555,749	466,337,816
August	228,397,679	472,591,818

Since January, deposits on demand have steadily gained, growing from 193 millions to 228 millions, while those after notice have expanded in the same period from 443 millions to 472 millions, with only two declines, and those in February and June. The increase in total deposits during the past twelve months has been about 127 millions, or 22 per cent., while the month's gain was two million dollars. The growth of deposits during the past few years is best seen in the following table:—

	August.	On demand.	After notice.	Total.
1905		\$144,228,777	\$346,232,119	\$490,460,896
1906		167,439,689	387,052,103	554,491,792
1907		160,459,470	425,727,356	586,186,826
1908		175,947,237	407,481,904	583,429,141
1909		228,397,679	472,591,818	700,989,497

Both the deposits on demand and after notice exhibit a rapid growth, while the total deposits have increased in four years from 490 millions to a fraction under 800 millions, or 63 per cent.

Current loans, both in Canada and elsewhere, have gained in the twelve months' period, although the current loans out of the Dominion show a decline of six