

# Government of the Province of Manitoba

## BALANCE SHEET, NOVEMBER 30, 1915

### CAPITAL ASSETS

<b>Dominion of Canada.</b>	
Capital Account—Settlement under Cap. 32, Geo. V., 1912 .....	\$ 7,631,683.85
School Land Sales Fund—Cash retained at Ottawa .....	3,829,338.96
	\$11,461,022.81
<b>Property Assets—Book Values.</b>	
Provincial Buildings, Furnishings and Grounds (see Schedule appended) .....	\$11,171,443.74
Telephone System (see Balance Sheet appended) .....	19,142,881.41
Grain Elevator System (see Balance Sheet appended) .....	1,168,986.35
Emerson Bridge .....	41,286.34
Expenditure on Good Roads .....	324,985.02
Court House at The Pas—Site .....	8,912.16
	23,184,423.62
<b>Capital Expenditure by Drainage and Judicial Districts, Etc.</b>	
For value of securities issued or guaranteed by the Province of Manitoba which will be repaid by Sinking Fund Installments (see contra) .....	\$ 5,727,962.32
Less—Balance thereof unexpended .....	418,311.32
	\$ 5,309,651.00
Canadian Northern Railway Bond—For value of Provincial Debentures issued for the Construction of the Minnesota Section (see contra) .....	343,000.00
	5,652,651.00
<b>Investment for Redemption of Manitoba Government Stock.</b>	
Cash and Debentures held in England .....	\$ 284,333.79
Cash on Hand .....	4,000.00
Municipality of Strathcona Debentures .....	4,000.00
	289,333.79
<b>Investment of Special Funds—(see contra):</b>	
Cash on Hand .....	\$ 789,477.63
Current Account—Due from Revenue .....	17,153.05
	806,630.68
<b>Amounts Available for Specific Capital Outlay Exclusive of Provincial Buildings and Grounds</b>	
Cash on Hand—	
Good Roads .....	\$ 618,675.31
Judicial Districts .....	200,000.00
Drainage Districts .....	19,142.82
Telephones .....	228,435.57
Grain Elevators .....	24,140.82
Court House at The Pas .....	44,931.24
Total Cash .....	\$ 1,135,225.16
Less—	
Current Account—Due to Revenue .....	24,705.06
	1,110,520.10
<b>Current Account—(Liabilities unpaid by late Administration)</b>	
Provincial Debentures sold at par to liquidate Old Liabilities .....	\$ 1,000,000.00
Deduct—	
Amounts advanced by Revenue for Expenditure on Public Buildings, etc., from December 1, 1914, to May 15, 1915 .....	537,977.18
	462,022.82
	\$ 648,477.18

### CURRENT ASSETS

Cash on Hand .....	\$ 962,334.77
Other Accounts .....	
Balance Due from Drainage Districts for interest paid out .....	\$ 90,836.55
Revenue Earned, Not yet Collected .....	123,817.57
Balance Due on Seed Grain Loans, 1915 .....	8,131.87
Advance to Public Utilities Commissioner .....	3,000.00
Advance to Public Estates of Insane Persons .....	2,201.45
Supplies on Hand .....	66,233.44
Cash in Hand of Clerk of Contingencies .....	15,000.00
Deposit with King's Printer .....	2,500.00
Expenses Paid in Advance .....	22,561.23
	335,438.11
<b>Current Account.</b>	
Due from Trust .....	\$ 6,166.84
Due from Capital .....	7,552.01
	13,718.85
<b>Advances Made to Capital Account for Expenditure on Provincial Buildings and Grounds</b>	
from May 16, 1915, to date .....	162,853.67
<b>Advances on Account of Investigations of Public Buildings, regarded as a Deferred Asset (see below) .....</b>	<b>111,289.41</b>

### DEFERRED ASSETS

<b>School Lands.</b>	
(a) Deferred Payments collectible by the Dominion Government .....	\$ 2,431,960.67
(b) Interest thereon—Not obtainable .....	?
(c) Lands Unsold—(area estimated at Ottawa)—	
Old Province .....	\$ 6,969,985.00
Added Territory .....	6,110,293.00
	13,080,278.00
as valued by Mr. L. J. Howe, Deputy Provincial Lands Commissioner .....	\$15,512,238.67
<b>Provincial Lands.</b>	
(a) Deferred Payments, collectible by the Province .....	\$ 2,119,054.46
(b) Interest thereon .....	236,783.10
(c) Lands Unsold—32,397.43 acres Swamp Lands, 17,976.71 acres M. and N.W. Lands, 50,374.14 acres, at \$6.50, as valued by Mr. L. J. Howe, Deputy Provincial Lands Commissioner .....	\$27,431.91
	2,683,269.47
<b>Succession Duties and Interest Thereon.</b>	
As estimated by Mr. W. J. Ptolemy, Deputy Provincial Treasurer .....	443,679.88
<b>Accounts Receivable.</b>	
Special Survey Accounts .....	\$ 10,552.88
Well Boring Accounts .....	18,219.42
	28,772.30
<b>Cost to Date of Investigations of Public Buildings .....</b>	<b>111,289.41</b>
	\$18,779,249.73

### CAPITAL LIABILITIES

Stocks and Bonds—	Invested in Provincial Property		Advanced to and repayable by Drainage and Judicial Districts	Together
	Revenue Producing	Non-Revenue Producing		
(see Schedule appended)				
Manitoba Government Stock .....	\$ 6,975,666.66	\$ 1,946,666.67	\$ 2,344,000.00	\$11,266,333.33
Provincial Debentures .....	5,095,044.67	8,041,933.32	1,845,108.66	14,982,086.65
Drainage Debentures .....		10,000.00	1,887,853.66	1,897,853.66
Municipal Telephone Debentures assumed by Province .....	177,000.00			177,000.00
	\$12,247,711.33	\$9,998,599.99	\$6,076,962.32	\$28,323,273.64
<b>Special Funds—(see contra).</b>				
Sinking Funds derived from Drainage and Judicial Districts .....			\$ 461,011.61	
Other Funds derived from Consolidated Revenue:				
Telephone Replacement Trust .....			326,160.82	
Elevators Replacement Trust .....			19,458.25	
				\$ 806,630.68

<b>Bank Overdraft:</b>	
Incurred in respect of New Parliament Buildings .....	231,291.12
<b>Advances Received from Revenue for Provincial Buildings and Grounds</b>	
From May 16, 1915, to date .....	162,853.67
<b>Capital Surplus:</b>	
Being Excess of Capital Assets over Capital Liabilities. Note.—In addition to the above liabilities, the Province has guaranteed the Principal and Interest on Securities as follows:—	14,048,414.71
Canadian Northern Railway Securities .....	\$25,502,873.33
Municipal Debentures, et al. .....	1,418,000.00
(see Schedule appended)	\$26,920,873.33
The Province has also guaranteed the Interest only on Municipal Debentures of a total par value of \$99,500.00, and has guaranteed the rentals payable to the Northern Pacific Railway Company, in respect of certain Railways in Manitoba leased.	

### CURRENT LIABILITIES

<b>Accounts Payable.</b>	
School Grants .....	\$ 157,250.00
Other Accounts .....	57,439.42
Interest Accrued .....	237,411.84
Sales of Shares Act .....	302.85
	\$ 452,404.11
<b>Revenue Received in Advance.</b>	
Dominion Government Subsidy, Liquor and Automobile License, Taxes, etc., received in advance .....	266,545.19
<b>Drainage Districts.</b>	
Interest received in advance .....	51,443.07
<b>Revenue Surplus.</b>	
Being Excess of Current Assets over Current Liabilities .....	\$ 594,700.96
Surplus as at November 30, 1914 .....	\$ 594,700.96
Deduct—	
Excess of Current Expenses over Revenue from December 1, 1914, to May 15, 1915 .....	\$448,718.98
Excess of Revenue over Current Expenses from May, 16, 1915, to November 30, 1915 .....	275,570.46
Excess of Current Expenses over Revenue for the year ending November 30, 1915 .....	173,148.52
Amount deposited during the year for Redemption of Manitoba Government Stock .....	68,332.82
	241,481.34
As above .....	\$ 353,219.62
<b>Current Account—</b>	
(Liabilities unpaid by late Administration)	
Provincial Debentures sold at par to liquidate Old Liabilities .....	\$ 1,000,000.00
Deduct—	
Amounts advanced by Revenue for Expenditure on Public Buildings, etc., from Dec. 1, 1912, to May 15, 1915 .....	537,977.18
	462,022.82

### DEFERRED LIABILITIES

<b>Deferred Surplus .....</b>	<b>\$18,667,960.32</b>
Advanced out of Revenue on Accounts of Investigation of Public Buildings .....	111,289.41
	\$18,779,249.73
<b>COMBINED SURPLUS NOVEMBER 30th, 1915</b>	
Capital Surplus .....	\$14,048,414.71
Revenue Surplus .....	353,219.62

Deferred Surplus .....	18,667,960.32
Total Combined Surplus .....	\$33,069,594.65
J. G. STEELE,	
Comptroller-General.	