

BUSINESS CONDITIONS WILL BE REFLECTED IN C.P.R. PROGRAMME

Mr. Grant Hall, the newly-appointed vice-president and general manager of western lines of the C. P. R., has made the following statement regarding the extensive developments undertaken by the company during recent years.

SHIPPING NOTES

The steamer Preston, New York for Bergen, Norway, with a cargo of cotton, cocoa, and oil, was beached in New York Bay, until a fire in the forward hold was extinguished.



MR. W. P. HINTON, Assistant Passenger Traffic Manager of the Grand Trunk, who has been elected President of the International Water Lines Passenger Association at their recent convention in Buffalo.

RAILROAD NOTES

The Pennsylvania Railroad is about to send out inquiries for 1915 needs. Reorganization plan for the Wabash may be announced this week.

NEW UNITED STATES COAST GUARD STARTS WITH OVER 4,000 MEN

New York, February 1.—The United States Revenue Cutter Service, organized when Alexander Hamilton was Secretary of the Treasury, has passed out of existence, and has been replaced by the United States Coast Guard.

ILLINOIS CENTRAL IN FOUR YEARS HAS FORTY MILLIONS IN BETTERMENTS

Chicago, Ill., February 1.—C. H. Markham, president of the Illinois Central railroad, who has returned to Chicago from an inspection tour of the company's properties in the south, yesterday said in reference to the \$5,000,000 joint first refunding 5 per cent bonds sold by the Illinois Central Chicago, St. Louis and New Orleans companies to Kuhn, Loeb and Co.:

The Charter Market

New York, February 1.—Very little chartering was done in the full cargo steamer market, owing entirely to the exceptional scarcity of boats available for February and March delivery.

CUNARD LINE CANADIAN SERVICE Sailing from Halifax to Liverpool: ALAUNIA (13,400 tons) Feb. 5th 1 a.m. Orduña (15,600 tons) Feb. 15, after 1 a.m. Transylvania (15,000 tons) Feb. 22, after 1 a.m.

ALLAN LINE PROPOSED WINTER SAILINGS—1915. St. John, N.B. - Halifax, N.S. - Liverpool ROYAL MAIL SERVICE

Boston - Portland - Glasgow STEAMER: CARTHAGINIAN, PRETORIAN, MONGOLIAN, CARTHAGINIAN

RAILROADS. CANADIAN PACIFIC WINTER RACE MEET, OTTAWA \$4.50

GRAND TRUNK RAILWAY DOUBLE TRACK ALL THE WAY Montreal-Toronto-Detroit-Chicago

DRIVING CLUB RACE MEETING OTTAWA AND RETURN - \$4.50

CITY TICKET OFFICES: Windsor Hotel, Bonaventure Station

T. & N. O. BOON TO SETTLERS Cobalt, Ont., February 1.—It is estimated that 50,000 cords of pulpwood will be hauled from the Timiskaming and Northern Ontario forests to the mills in Northern Ontario.

"DACIA" HAS SAILED The steamer Dacia, which was recently chartered from the Hamburg-American line to American shippers, has sailed from Galveston for Baltimore with 11,000 bales of cotton.

PENNSYLVANIA RAILROAD BONDS New York, February 1.—Kuhn, Loeb and Co. today announced that the subscription list for the Pennsylvania Railroad Company consolidated mortgage 4 1/2 per cent bonds has been closed.

TWIN CITY EARNINGS Traffic earnings of the Twin City Rapid Transit Company for the third week of January were \$12,948, an increase of \$5,512 or 3.3 per cent.

PANAMA CANAL PAYMENTS Washington, February 1.—The Treasury deficit for January, including Panama Canal payments, amounted to \$9,750,000.

HUDSON NAVIGATION CO. New York, February 1.—G. L. Stone has been elected a director of the Hudson Navigation Company.

Those interested in the manufacture or selling of textile materials should keep a copy of the CANADIAN TEXTILE JOURNAL. Each issue contains many valuable technical and practical articles on the manufacture of textile fabrics.

INTERNATIONAL NAVIGATION CO. New York, February 1.—Interest on the International Navigation Company first-mortgage sinking fund 5 per cent gold bonds due February 1st, is not being paid.

CHICAGO AND NORTH-WESTERN New York, February 1.—Chicago and Northwestern has purchased from the United States Steel Corporation 27,000 tons of steel rails.

PENNSYLVANIA IN DECEMBER Pennsylvania System—Lines east and west—December gross, \$25,991,729; decrease, \$1,408,994.

The steamship Dacia departed at noon yesterday from Galveston for Rotterdam with 11,000 bales of cotton to be transhipped to Bremen.

With a cargo of 400,000 gallons of oil, the Standard Oil steamer Powhatan ran aground on an unknown reef in New York harbor.

GERMAN LIFE COMPANIES SEEKING AMERICAN BUSINESS New York, February 1.—The Metropolitan Life Insurance Company of Cologne, Germany, has been licensed by the State of New York for the purpose of transacting business in this State.

WANT FIRE WASTE COMPANY At a joint meeting of the fire protection committees of the World's Insurance Association it was decided to sound the alarm to the fire insurance industry throughout the world on holding an international waste congress in San Francisco on the occasion of the World's Insurance Association's annual meeting.

MONTHLY RETURN OF CUSTOMERS FOR MONTREAL The return of the Montreal Custom House a figure of \$1,669,465.97, a decrease of \$250,000. The Colonge has the honor of being the largest since August of last year.

GENERAL CHEMICAL WILL INCREASE AUTHORIZED STOCK New York, February 1.—In addition to electing directors and increasing the authorized stock of the General Chemical Company, a special meeting of the stockholders will be held to amend the articles of incorporation.

ROCK ISLAND BOND DEPOSIT New York, February 1.—Following on Rock Island bond deposits is issued: "Unless defaulted Chicago, Rock Island and St. Louis 4 per cent, holders deposited by February 9th, holders not obtain warrants entitling them to excess stock at the price of \$10.42 as market price on March 5th."

YOUNG MAN READ The Journal of Commerce

SEALED TENDERS addressed to the undersigned "Tender for Coal for the Department of Public Works, Ottawa, Ontario and Quebec," will be received until 4:00 P.M. on Monday, March 1st, 1915.

Persons tendering are notified that tenders will not be considered unless made on the printed form and signed with their actual signature on a chartered bank, payable to the order of the Minister of Public Works.

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