

Sunday...	\$1,896.33	Inc.
Monday...	3,585.99	\$181.52
Tuesday...	3,587.87	179.99
Wednesday...	3,941.90	9.00
Thursday...	3,884.70	352.48
Friday...	3,889.79	321.25
Saturday...	5,370.27	474.23
		653.55

The earnings of the Twin City Rapid Transit Co. continue to show up well, the figures for the second week of August indicating an increase of \$6,721.46. Only 85 shares changed hands during the week, and the quotation has advanced from 64 1-2 to 65 1-4.

This stock should sell up at least 15 points before the end of the year.

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Only 10 shares of Dominion Cotton were traded in during the week. The stock is now ex-dividend of 1 1-2 per cent., and the quotation is up a fraction at 106 bid.

There is no change in Richelieu or Gas, but Royal Electric is stronger by 2 3-4 points at 180 1-2 on the talk of the new issue of stock, which is expected to be announced almost immediately.

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Halifax Tram. has advanced 2 1-2 points in the bid price to 108 1-2, and Heat and Light 1-2 point to 25 1/2.

No transactions have taken place in either stock.

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Call money in Montreal...	5 p.c.
Call money in London...	2 p.c.
Call money in New York...	1-2 p.c.
Bank of England rate...	3 1-2 p.c.
Consols...	106 1-8 p.c.
Demand sterling...	9 1-2 p.c.
60 days' sight sterling...	8 3-4 p.c.

MINING MATTERS.

Mining stocks have been decidedly better in price during the week with the exception of War Eagle. The fear of a strike by the miners in the Rossland Camp has had a depressing effect on the latter stock, but the news to-day is more reassuring, and an improvement will likely take place in the War Eagle quotation immediately.

The closing prices as compared with last week and sales for the week are as follows:—

	A wk. ago.	To-day.	Sales.
War Eagle...	360	359	8,000 shares.
Payne...	135	138	4,700 "
Montreal-London	47 1/2	58	11,675 "
Republic...	125	127 1/2	8,700 "

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Slocan-Sovereign, in which the Montreal-London Co. holds 400,000 shares, has had an advance of 7 1-2 points during the week, and closed strong to-day at 35 bid.

The fact is lost sight of that, when this stock was placed on the market, it was at that time worth double what was paid for it, but the Montreal-London Co., wishing to let their shareholders in on the ground floor in a good thing, sold the stock to them

at 25c per share. The Sovereign was then a proved property, and, had it not been for the miners' strike and a serious accident to the contractors who were driving the deep tunnel, the mine would have been nearly ready to ship to-day.

As it is, shipments from the Sovereign may be expected to commence shortly after the end of the year, and the Argenta will commence to ship before that time. An output of no more than one car load per week of the latter's rich ore will, in itself, earn a dividend at the rate of 8 per cent. or 10 per cent. per annum on the company's capital stock. The par value of the stock in the Slocan Co. held by the Montreal-London Co. is \$400,000, and, as the par value of the Montreal-London Co.'s own capital is only \$432,000, it will be seen that a 10 per cent. dividend earned by the Slocan Co. would mean an additional 9 per cent. dividend for Montreal-London shareholders.

Slocan stock should to-day be selling at much higher figures in view of the Company's prospects and nearness to being a dividend payer, and those who buy now will make money.

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It is possible that Van Ande may pay one or two dividends before the close of the year.

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The Princess Maud of the Republic camp is turning out well. Samples taken from the vein on the 200 foot level show values of over \$200 per ton, and shipments will, it is expected, commence about 15th October, which should pay the cost of further development. The shares in the Company are assessable.

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The committee appointed at the meeting of the Canadian shareholders of the J. O. 41 Company, held in Toronto last month, sent a representative to Duluth to attend a meeting of the directors. The object of the meeting was to accept the resignation of the old directors and to have Canadian men appointed in their places. After this active means will be taken to develop the prospect, and put it on a profitable basis.

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It is reported that a recent 10 days' run at the Golden Star produced \$5,800 in bullion, and also that the ore bodies now being encountered in the lower levels are proving very rich.

The stock is keeping very steady round 42.

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Recent examinations of the B.C. mine of Summit camp have shown that property to be in a highly satisfactory condition. Careful estimates by competent experts place the value of the ore in sight at \$1,000,000, on which there is an estimated profit of \$600,000. —Grand Forks Miner.

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The prospect pit which is being sunk on the ore, recently discovered on the Virginia, is now over 15 feet deep. The bottom of the shaft is all in ore. The high grade of ore seems to be maintained, and there is every indication that the ore body is continuous.