

The Mutual Life Assurance Company of Canada

Head Office

Waterloo, Ont.

Financial Statement for Year ended Dec. 31, 1913

CASH ACCOUNT

INCOME.

| | |
|---------------------------|------------------------|
| Net Ledger Assets— | |
| December 31st, 1912.. | \$19,110,532.72 |
| Less amount written off.. | 156.62 |
| | <u>\$19,110,376.10</u> |
| Premiums (Net)..... | 3,029,276.94 |
| Interest and Rent..... | 1,140,383.98 |

\$23,280,037.02

DISBURSEMENTS.

| | |
|---------------------------|---------------|
| Death Claims..... | \$ 523,780.49 |
| Matured Endowments..... | 274,571.00 |
| Surrendered Policies..... | 232,849.58 |
| Surplus..... | 355,687.69 |
| Annuities..... | 9,556.28 |

| | |
|----------------------------------------------------------|------------------------|
| | <u>\$ 1,396,445.04</u> |
| Expenses, Taxes, etc..... | 727,057.50 |
| Balance Net Ledger Assets, 31st Decem- ber, 1913..... | 21,156,534.48 |

\$23,280,037.02

BALANCE SHEET

ASSETS.

| | |
|--------------------------------------|-----------------|
| Mortgages..... | \$12,141,123.76 |
| Debentures and Bonds..... | 5,198,167.36 |
| Loans on Policies..... | 3,043,083.02 |
| Premium Obligations..... | 9,474.41 |
| Real Estate..... | 248,300.40 |
| Cash in Banks..... | 551,872.99 |
| Cash at Head Office..... | 2,475.40 |
| Due and Deferred Premiums (Net)..... | 483,711.42 |
| Interest due and accrued..... | 574,515.72 |

\$22,252,724.48

LIABILITIES.

| | |
|--------------------------------------------------------------------------------------|-----------------|
| Reserve, 3½ per cent. and 3 per cent.. | \$17,988,416.00 |
| Reserve on lapsed policies on which sur- render values are claimable..... | 14,410.00 |
| Death Claims unadjusted..... | 65,498.00 |
| Provision for deaths occurring prior to end of year..... | 5,000.00 |
| Matured Endowments unadjusted..... | 5,066.00 |
| Present value of amounts not yet due on matured installment policies..... | 93,113.00 |
| Dividends due Policyholders..... | 10,764.00 |
| Dividends allotted to deferred dividend policies, issued since January 1st, 1911. | 35,794.00 |
| Dividends allotted to accumulative divid- end policies..... | 103,974.00 |
| Premiums and Interest paid in advance. | 37,375.32 |
| Taxes due and accrued..... | 21,780.57 |
| Due for medical fees and sundry ac- counts..... | 16,958.08 |
| Credit Ledger Balances..... | 37,962.86 |
| Surplus, 31st December, 1913..... | 3,816,612.65 |

\$22,252,724.48

Audited and found correct.

J. M. SCULLY, F.C.A., Auditor.

Waterloo, January 10th, 1914.

GEO. WEGENAST,

Managing Director.

RECORD FOR THE YEAR 1913

| | | | |
|----------------------------------------------|--------------|--------------------------|-------------|
| New business (Canadian) written in 1913..... | \$14,412,962 | Increase over 1912 | \$3,291,538 |
| Assurance in force, December 31, 1913..... | 87,392,026 | Increase over 1912 | 9,470,882 |
| Assets, December 31, 1913..... | 22,252,724 | Increase over 1912 | 2,181,921 |
| Surplus earned in 1913..... | 852,163 | Increase over 1912 | 34,110 |

Surplus earnings for the year amounted to **\$852,163.**