Stock Exchange Notes.

Thursday, February 22, 1912.

Business fell to a very low ebb in this week's market and the trading was listless and without character. The heavy tendency was reflected in somewhat lower quotations throughout the lists, and prices in no case were changed very much. The exception was of Quebec Railway, which closes four points down with 50 bid. Transactions for the week only involved a broken lot of 7 shares. Crown Reserve came into prominence towards the close of the week, and is up 9c., and the trading involved some 5,500 shares. R. & O. which is now selling X. D. 2 per cent., was the most active stock, followed by Dominion Steel Corporation and Montreal Power, the latter closing up almost a point, while Dominion Steel Corporation is unchanged from the price prevailing last week. C. P. R. and Soo common were not prominent, and Shawinigan was the only other stock, besides those before mentioned, in which the trading involved over 1,000 shares. The Curb stocks came in for a good share of attention and improved in price, especially Spanish River Common and Canadian Power Bonds and Wayagamack bonds. Montreal Tramway debentures were also firm. The outlook is for a featureless market in the near future. Money conditions remain the same and the Bank of England rate was unchanged.

Money and Exchange Rates.

	To-day	Last week.	A Year Ago
Call money in Montreal...	5-5½%	5-5½%	5½-6%
" " in Toronto....	5-5½%	5-5½%	5½-6%
" " in New York.	2¾%	2⅞%	2⅞%
" " in London....	3¼%	3-3¼%	2½-3%
Bank of England rate.....	3½%	3½%	3½%
Consols	79⅛	79	80½
Demand Sterling..........	9⅜	9⅜	9 7/16
Sixty days' sight Sterling..	9 1/16	9 1/64	8¾

Quotations at Continental Points.

	This Week Market	This Week Bank	Last Week Market	Last Week Bank	A Year Ago Market	A Year Ago Bank
Paris............	3	3½	3	3½	2⅞	3
Berlin	3⅞	5	3¾	5	3	4
Amsterdam .. .	3 13/16	4	3 13/16	4	3⅜	3½
Vienna..........	4½	5	4¾	5	4	4½
Brussels.........	4½	4½	4½	4½	2 13/16	4

Summary of Week's Sales and Quotations.

Security.	Sales	Closing bid. Feb 15, 1912.	Closing bid. to day.	Net change
Canadian Pacific..........	407	230½	230	— ½
"Soo" Common..........	150	133	..	— ..
Detroit United	85	58 X.D.	57 X D.	— 1
Halifax Tram............	10	150	..	— ..
Illinois Preferred..........	45	89½	..	— ..
Montreal Street...........	70	226½	..	— ..
Quebec Ry..	7	54	50	— 4
Toronto Railway.........	104	..	133	— ..
Twin City................	52	105	..	— ..
Richelieu & Ontario.......	2,335	121¼	119½ X D.	+ ¾
Can. Cement Com	575	28¾	28⅝	— ⅛
Can. Cement Pfd..........	661	88¾	89	+ ¼
Dom. Iron Preferred......	218	104	103	— 1
Dom. Iron Bonds........	$12 000	94½	94¼	— ¼
Dom. Steel Corpn..........	1,923	59	59	— ..
East Can. P. & P..........	..	..	..	— ..
Lake of the Woods Com...	30	133	X.D.	— ..
Mackay Common..........	8	80¼	..	— ..
Mackay Preferred.........	150	..	..	— ..
Mexican Power...........	25	82 X.D.	.. X.D.	— ..
Montreal Power	1,797	189¾ X.D.	190½	+ ¾
Nova Scotia Steel Com	145	94½	..	— ..
Ogilvie Com..............	..	125	124	— 1
Ottawa Power............	347	151	151	— ..
Rio Light and Power......	545	112⅞	113¼	+ ⅜
Shawinigan...............	1,277	126	..	— ..
Steel Co. of Can. Com......	250	31⅞	..	— ..
Can Converters..........	..	34½	34	— ½
Dom Textile Com..........	290	65½	66¼	+ ¾
Dom. Textile Preferred.....	..	..	101½	— ..
Penmans Common..........	26	56½	..	— ..
Penmans Preferred........	..	87½	..	— ..
Crown Reserve..............	5,555	2.98	3.07	+ 9

Bank Statements.

BANK OF ENGLAND.

	Yesterday	Feb. 15, 1912	Feb. 23, 1911
Coin & Bullion	£35,938,647	£35,263,195	£38,001,000
Reserve	30,668,000	29,972,000	29,536,000
Res. to liab...	48.64 p.c	51.24 p.c.	51 86 p.c.
Circulation ..	26,785,000	27,706,000	27,150,000
Public Dep. .	22,726,090	18,786,000	16,875,000
Other Dep. ..	....	30,559,000	40,049,000
Gov. securs ..	15,151,000	15,151,000	14,830,000
Other securs	36,677,000	36,074,000	30,712,000

NEW YORK ASSOCIATED BANKS.

	Feb. 17, 1912	Feb. 10, 1912	Feb. 18, 1911
Loans........	$1,418,859,000	$1,420,091,000	$1,322,972,500
Deposits	1,482,480,000	1,492,415,000	1,360,728,400
Circulation ...	50,733,000	50,808,000	46,383,300
Specie	325,445,000	331,896,000	301,852,600
Legal Tenders..	79,819,000	80,554,000	74,172,900
Total Reserves	$405,264,000	$412,450,000	$376 025,500
Reserves Req'd	370,620,000	373,103,750	340,182,100
Surplus	$34,644,000	$39,336,250	$35,843,400
Ratio of R'serv's	27.5	27.5	27.7

NOTE.—These are the average figures and to facilitate comparison they do not include those of the trust companies recently admitted to the Clearing House.

CANADIAN BANK CLEARINGS.

	Week ending Feb. 22, 1912	Week ending Feb. 15, 1912	Week ending Feb. 23, 1911	Week ending Feb. 24, 1910
Montreal. ...	$17,117,971	$42,761,522	$41,153,099	$36,305,934
Toronto	37,414,730	30,078,622	30,794,318	26,303 515
Ottawa	4,731,935	3 808,780	5	3,211,143

Traffic Returns.

Canadian Pacific Railway.

Year to date.	1910.	1911.	1912.	Increase
Jan. 31	$6,007,000	$5,650,000	$7,201,000	$1,551,000
Week ending	**1910.**	**1911.**	**1912.**	**Increase**
Feb. 7........	1,438,000	1,160,000	2,168,000	1,008,000
14.........	1,450,000	1,589,000	1,982,000	393,000

Grand Trunk Railway

Year to date.	1910.	1911.	1912	Increase
Jan. 31..	$3,152,992	$3,381,239	$3,422,286	41,047
Week ending	**1910.**	**1911.**	**1912.**	**Increase**
Feb 7	729,669	740,275	781,213	40,938
14	719,889	749 091	777 236	28,145

Canadian Northern Railway.

Year to date.	1910.	1911.	1912.	Increase
Jan. 31 ..	$792,200	$822,600	$1,228,100	$405,500
Week ending	**1910.**	**1911.**	**1912.**	**Increase**
Feb. 7........	168,700	159,400	262,000	102,600
14	189,300	203,900	276,900	73,000

Twin City Rapid Transit Company.

Year to date.	1910.	1911.	1912.	Increase
Jan. 31	$577,647	$609,212	$629,204	$19,992
Week ending.	**1910**	**1911**	**1912**	**Increase**
Jan. 7.........	129,017	133,739	137,542	3,803
" 14.........	130,746	138,720	141,458	2,738
" 21	131,642	141,302	145,853	4,551
" 31.........	186,242	195,451	204,351	8,900
Feb. 7........	134,051	139,872	143,970	4,098

Halifax Electric Tramway Company.

Railway Receipts.

Week ending.	1910.	1911.	1912.	Increase
Feb. 7	3,476	3,913	3,979	66
14........	3,438	3,565	3,897	332

Havana Electric Railway Co.

Week ending	1911.	1912.	Increase
Feb. 4........	$50,476	$47,184	Dec. $3,292
11	48,912	45.803	" 3,109
18........	47,048	45 994	" 1,054

Duluth Superior Traction Co.

	1910.	1911.	1912.	Increase
Jan. 7........	$18,518	$18,905	$19,380	$475
" 14........	18,291	18,783	19,520	737
" 21........	18,568	19,239	20,018	779
" 31........	26,418	26,539	27,480	941
Feb. 7........	18,396	17,311	....	....

Detroit United Railway.

Week ending	1910.	1911.	1912.	Increase
Jan. 7........	$140,004	$150,692	$175,315	$24,323
" 14........	13[illegible],624	154,714	164,972	10,258
" 21........	137,160	159,515	170,528	11,013
" 31........	2[illegible]5,592	221,621	258,604	35,983