

Stock Exchange Notes

Montreal, Thursday, 15th July, 1909.

Lake of the Woods Common established a new high record, selling up to 125 1-2 on active trading and as a dividend of 1 1-2 per cent. was paid to-day, this is equivalent to an advance of 14 points since June 30, and the stock gained over 10 points since Friday last. A circular issued by a financial institution to the shareholders asking for an option on their shares at 125, good till August 5 next, gave a flip to the trading, but expectation of a 7 per cent. dividend is the main reason for the rise. Canadian Pacific was strong and in demand at the higher level, and the Rubber stocks made good gains in price. The Dominion Iron shares, both Common and Preferred, were active and show substantial increases in price quotation. The request for an injunction to prevent the payment of their dividend by the Crown Reserve Co was denied by the Courts and on sales of over 35,000 shares it closed 16 1-2 cents up with 3.46 1-2 bid. Dominion Coal Common is 2 points higher with 73 1-2 bid, and stocks are generally in good demand at higher prices.

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Call money in Montreal	4%
Call money in New York	2%
Call money in London	4%
Bank of England rate	2 1/2%
Consols	84 3/16
Demand Sterling	9 1/8%
Sixty days' sight Sterling	9 5/16%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 5-16	3
Berlin	2 1/2	3 1/2
Amsterdam	1 9-16	3
Brussels	2 1/2	4
Vienna	2	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. July 8th.	Closing bid. to-day.	Net change
Canadian Pacific	2,685	182 1/2	184 1/2	+ 2 1/2
"Soo" Common	900	143 1/2	142 1/2	- 1 1/2
Detroit United	525	60	60 1/2	+ 1/2
Halifax Tram	44	113 1/2	113 1/2	..
Illinois Preferred	451	94 1/2	95 1/2	+ 1 1/2
Montreal Street	285	217	215 1/2	XD + 1 1/2
Quebec Railway	50	56	55 1/2	- 1/2
Toledo Railways	50	..	..	..
Toronto Railway	387	123 1/2	123 1/2	..
Twin City .....	..	104	103	- 1
Richelieu & Ontario	251	81	80	- 1
Can. Con. Rubber Com.	335	88	91 1/2	+ 3 1/2
Can. Con. Rubber Pfd.	885	118 1/2	124 1/2	+ 6 1/2
Dom. Coal Com.	915	71 1/2	73 1/2	+ 2
Dom. Iron Common	8,495	43 1/2	45 1/2	+ 2
Dom. Iron Preferred	2,285	125 1/2	128 1/2	+ 3
Dom. Iron Bonds	\$68,000	96 1/2	96 1/2	..
Lake of the Woods Com.	6,792	113 1/2	125	+ 11 1/2
Mackay Common	82	79 1/2	79 1/2	..
Mackay Preferred	10	72 1/2	73 1/2	+ 1
Mexican Power	75	63	64	+ 1
Montreal Power	3,597	123 1/2	124 1/2	+ 1 1/2
Nova Scotia Steel Com.	325	67 1/2	67 1/2	..
Ogilvie Com.	1,795	123 1/2	126 1/2	+ 3
Rio Light and Power	125	87 1/2	88 1/2	+ 1 1/2
Shawinigan .....	..	..	..	..
Can. Colored Cotton	20	52	52	..
Can. Convertors	5	41	41	..
Dom. Textile Com.	923	70 1/2	71 1/2	+ 1 1/2
Dom. Textile Preferred	14	104 1/2	106 1/2	+ 2
Montreal Cotton .....	..	127 1/2	127 1/2	..
Peninsular Common	160	54	54	..
Crown Reserve	35,665	330	346 1/2	+ 16 1/2

MONTREAL BANK CLEARINGS for week ending July 15th, 1909, were \$40,964,119. For the corresponding weeks of 1908 and 1907 they were \$28,739,074 and \$33,131,467 respectively.

TORONTO CLEARINGS for week ending July 15th, 1909, were \$29,530,989. For the corresponding weeks of 1908 and 1907, they were \$21,634,883 and \$24,865,589 respectively.

CANADIAN BANK CLEARINGS for the week ending July 8th, 1909, were \$114,361,409. For the corresponding weeks of 1908 and 1907 they were \$89,273,063 and \$98,652,593 respectively.

BANK OF ENGLAND.—Reserve increased by £174,000 to £29,542,000. Ratio increased from 48.82 p.c. to 52.24 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
June 30	\$21,039,376	\$17,594,542	\$18,225,933	\$631,391
Week ending.	1907.	1908.	1909.	Increase
July 7	861,217	728,831	768,409	39,578

CANADIAN PACIFIC RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
June 30	\$31,427,000	\$30,034,000	\$34,918,000	\$4,884,000
Week ending.	1907.	1908.	1909.	Increase
July 7	1,542,000	1,399,000	1,611,000	212,000

CANADIAN NORTHERN RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
June 30	\$3,577,000	\$3,704,500	\$4,033,800	\$329,300
Week ending.	1907.	1908.	1909.	Increase
July 7	207,900	152,300	179,200	26,900

DULUTH, SOUTH SHORE & ATLANTIC.				
Year to date.	1907.	1908.	1909.	Increase
June 7	69,516	43,435	62,724	19,284
" 14	74,386	48,480	63,244	14,764
" 21	68,404	49,523	67,009	17,486
" 30	96,529	65,325	87,174	21,849

MONTREAL STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
June 30	\$1,652,842	\$1,134,069	\$1,823,420	\$89,351
Week ending.	1907.	1908.	1909.	Increase
July 7	77,960	72,681	75,171	2,490

TORONTO STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
June 30	\$1,576,277	\$1,673,147	\$1,811,963	\$138,816
Week ending.	1907.	1908.	1909.	Increase
July 7	69,756	70,469	.....	.....

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1907.	1908.	1909.	Increase
May 31	\$2,300,118	\$2,403,642	\$2,631,261	\$227,619
Week ending.	1907.	1908.	1909.	Increase
June 7	122,138	124,261	132,969	8,708
" 14	114,407	125,593	131,286	5,693
" 21	125,335	129,600	140,841	11,241
" 30	166,290	169,424	181,144	11,720

DETROIT UNITED RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
June 7	133,229	147,757	138,848	8,909
" 14	135,824	132,015	146,502	14,487
" 21	145,407	144,219	160,808	16,589
" 30	182,082	180,982	198,749	17,767

HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Railway Receipts.				
Year to date.	1907.	1908.	1909.	Decrease
July 7	3,887	4,563	4,268	295

HAVANA ELECTRIC RAILWAY CO.				
Year to date.	1907.	1908.	1909.	Increase
July 4	36,451	41,808	5,357	5,357
" 11	39,877	42,045	2,168	2,168

DOMINION COAL CO. 5% BONDS. DOMINION IRON & STEEL CONSOLIDATED 5% BONDS. NOVA SCOTIA STEEL & COAL 5% BONDS.

We can offer any of the above Securities at market price in blocks to suit either small or large investors.

R. WILSON-SMITH & CO.

160 ST. JAMES STREET,

MONTREAL.