

a heavy excise duty being afterwards levied in that country on the manufactured articles, we are of opinion that our agricultural and other interests demand an increase of export duty to be placed on those articles sufficient to protect such interests without interfering with our manufacturing industry.

9 That it is the opinion of this Council of the Board of Trade that the regulation of commercial relations by Legislative enactments is not only impossible, but positively injurious and calculated to retard mercantile development by making its basis insecure, and therefore we deprecate the idea of any stipulation based on mere legislation alone, as it would give no security or stability whatever.

A meeting was held on the 8th May, to receive the resignation of the President; and a General Meeting of the Board of Trade was ordered to be called for Tuesday, 15th of May, for the election of a successor.

ROBERT HARDINGE Esq., was appointed, on recommendation of JOHN POUPORE, Esq., M. P. P., for the County of Pontiac, Official Assignee for that District, on condition of finding the requisite security.

At a General Meeting of the Board of Trade, held on the 15th May, Hon. JAMES SKEAD was elected President, and H. J. FRIEL, E. P. REMON, S. CHRISTIE, J. HOPE, and T. M. BLASDELL, Esqrs., Members of Council in the room of the President—the retiring President, Messrs. BRONSON, PERLEY and MOORE, who declined to accept office.

Proposals for the meeting of Delegates to debate on measures necessary to form an Intercolonial Board of Trade at Montreal, had been made by the Secretary of that Board, but postponed owing to the Fenian invasion of the Province, and no steps have been taken therein since.

A Communication was received from the Hamilton Board of Trade relative to Sugar Duties, and it was resolved to sustain the action of that Board.

A Circular from the Albany, N. Y., Board of Trade relative to an uniform decimal system of weights and measures was received and concurred in.

A meeting of the Council was held on Monday, 9th July, relative to the appointment of Official Assignees for the Counties of Prescott, Lanark and Renfrew, and it was resolved to call a General Meeting of the Board for the 11th inst., to consider the question of the Tariff. Messrs. PERRY, PATTERSON, and SCOTT, were appointed a Committee to prepare a report thereon.

At a General Meeting of the Board, held on the 11th instant, according to resolution, the following Report was