

of the quotas of the members. It may also, if it thinks fit, consider at any other time the adjustment of any particular quota at the request of the member concerned. An eighty-five per cent majority of the total voting power shall be required for any change in quotas proposed as the result of a general review and a four-fifths majority of the total voting power shall be required for any other change in quotas. No quota shall be changed without the consent of the member concerned."

2. The following subsection (c) shall be added to Section 4. *Payments when quotas are changed:*

"(c) a majority of eighty-five per cent of the total voting power shall be required for any decisions dealing with the payment, or made with the sole purpose of mitigating the effects of the payment of increases in quotas proposed as the result of a general review of quotas."

D

ARTICLE IV

PAR VALUES OF CURRENCIES

1. Section 7 shall read:

"Section 7. *Uniform changes in par values*

Notwithstanding the provisions of Section 5 (b) of this Article, the Fund by an eighty-five per cent majority of the total voting power may make uniform proportionate changes in the par values of the currencies of all members. The par value of a member's currency shall, however, not be changed under this provision if, within seventy-two hours of the Fund's action, the member informs the Fund that it does not wish the par value of its currency to be changed by such action."

2. In Section 8. *Maintenance of gold value of the Fund's assets*, subsection (d) shall read:

"(d) The provisions of this Section shall apply to a uniform proportionate change in the par values of the currencies of all members, unless at the time when such a change is made the Fund decides otherwise by an eighty-five per cent majority of the total voting power."

E

ARTICLE V

TRANSACTIONS WITH THE FUND

1. In Section 3. *Conditions governing use of the Fund's resources*, subsection (a) (iii) shall read:

"(iii) The proposed purchase would be a gold tranche purchase, or would not cause the Fund's holdings of the purchasing member's currency to increase by more than twenty-five per cent of its quota during the period of twelve months ending on the date of the purchase or to exceed two hundred per cent of its quota;"