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BILL OF SALE

I, B.M. McKENNA, Sales Manager representing the firm of CANADIAN AIRCRAFT COMPANY, with offices at Room 105, D.O.T. Hangar, Airport, Edmonton, Alberta, hereby acknowledge the receipt of the sum of

TWO THOUSAND EIGHT HUNDRED AND NINETY DOLLARS

(\$2, 890.00)

paid to us by cheque by FRANK HOLTAN, of the city of Edmonton and ROY STANILAND, of the City of EDMONTON, in equal amounts.

This payment is in full settlement for Piper Cub Aircraft known as CF-DCX and receipt is herewith acknowledged.

CANADIAN AIRCRAFT COMPANY

Per

B. M. McKenna