

And whereas in pursuance of the said Act, such proportionable allotments and appropriations of Land as aforesaid, have from time to time been reserved for the purposes therein mentioned; which Lands are known by the name of "The Clergy Reserves:"

And whereas the greater part of the said Clergy Reserves in the said Province of *Upper Canada*, have ever since continued, and are now, waste and unproductive; and it is expedient that means should be adopted for clearing and cultivating the said Lands, and for that purpose His Majesty should be authorized to sell and dispose of certain parts thereof to the Company to be established as after mentioned: 10

And whereas certain other Lands in the said Province of *Upper Canada* have been reserved for the use of His Majesty, and are known in the said Province, by the name of "The Crown Reserves:"

And whereas have united together to establish a Company for purchasing, improving, settling and disposing of Lands in *Upper Canada*, and especially for purchasing and settling the whole of the before-mentioned Lands known by the name of "The Crown Reserves," and such parts of the said Lands known by the name of "The Clergy Reserves," as His Majesty may be so authorized to sell and convey to them, and for other purposes hereinafter mentioned, and the said persons have, in order to carry such purposes into effect, subscribed a Capital of One Million Pounds sterling, upon which the sum of Ten pounds per centum has been paid by the several Subscribers; and they have humbly besought His Majesty to grant to them a Charter of Incorporation; 25

If His Majesty shall grant a Charter the Company may hold Lands, &c.

~~It is therefore Enacted~~; and it is hereby Enacted by The KING's most Excellent MAJESTY, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, THAT in case His Majesty shall, within after the passing 30 of this Act, be pleased by Charter of Incorporation under the great seal of *Great Britain*, to declare and grant that such and so many persons as shall be named therein, and all and every such other person or persons as from time to time shall be duly admitted members into their corporation, shall be a body politic and corporate by the name of "The *Canada Company*," and to declare that the said corporation so to be made and created, shall be established for the purpose hereinbefore mentioned and for other lawful purposes, then and in that case it shall and may be lawful for the said corporation to hold to them and their successors, such lands tenements and hereditaments within the said Provinces, as shall or may be granted by His Majesty, to them and their successors within the said Provinces, or as shall be contracted for and purchased 40