

BILL.

An Act to encourage the establishment of "Building Societies" in the District of Quebec.

WHEREAS divers influential persons Preamble. residing in the District of Quebec, have prayed that the privileges and immunities conferred on certain other sections of the Province with respect to the establishment of "Building Societies," be extended to the said District, and in view of the great advantages to be derived from the formation of similar Societies in the said District, by encouraging the inhabitants of the different localities thereof in the exercise of economy, frugality and temperance, it is expedient to extend the said privileges and immunities to the said District: Be it therefore enacted, 15 &c.

And it is hereby enacted by the authority of the same, That when and so soon as any twenty persons or upwards in any part of the District of Quebec shall have agreed to constitute 20 themselves a Building Society, and shall have signed and executed, under their respective hands and seals, a declaration of their wish and intention so to constitute themselves such Building Society, and shall have deposited 25 the same with the Clerk or Prothonotary of the Court of Queen's Bench of the said District, (who for receiving such deposit shall be entitled to receive a fee of *two shillings and six-pence*) such persons and such other persons as may afterwards be- 30 come members of such Society, and their several and respective heirs, executors, curators, administrators, successors, and assigns, shall be ordained, constituted and declared to be, and shall be a corporation, body cor-

When twenty persons shall agree to constitute a Building Society, they shall be a Corporation for that purpose, after having complied with certain formalities.