

An Act to incorporate the Alaska-Yukon Railway  
Company.

**W**HEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, declares and enacts as follows —

Preamble.

**1.** James Dugdale, Frederick Pennington and Edward A. Wigan, all of London, England, together with such persons as become shareholders in the company, are hereby incorporated, under the name of "The Alaska-Yukon Railway Company," hereinafter called "the Company."

Incorporation.

Corporate name.

**2.** The railway of the Company is hereby declared to be a work for the general advantage of Canada.

Declaratory.

**3.** The persons named in section 1 of this Act shall be the first or provisional directors of the Company, and they may forthwith open stock books and procure subscriptions of stock for the undertaking and receive payments on account of stock subscribed, and carry on the general business of the Company.

Provisional directors.

Powers.

**4.** The capital stock of the Company shall be one million two hundred thousand pounds sterling, divided into shares of one pound each, and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed.

Capital stock and calls thereon.

**5.** The head office of the Company shall be in the city of London, England.

Head office.

**6.** The annual meeting of the shareholders shall be held on the third Wednesday in January in each year.

Annual meeting.

**7.** At such meeting the subscribers for the capital stock assembled, who have paid all calls due on their shares, shall choose not less than five nor more than nine persons, to be the directors of the Company, one or more of whom may be paid directors.

Election of directors.

**8.** The Company may lay out, construct and operate a railway of the gauge of four feet eight and one-half inches [or of such other gauge as may be adopted by the Company,] from a point at or near Pyramid Harbour on the Lynn Canal, or from a point on the international boundary line near the Chilkat

Line of railway described.