

or merchandise and other property, real and personal, moveable and immoveable, and construct, operate, improve, extend, manage, develop, lease, mortgage, dispose of, or otherwise deal in and with the same; and may establish shops or stores on the said lands, and may buy and sell goods and general merchandise, and carry on farming and stock raising, and generally may do all such other things as are incidental or conducive to the attainment of the above objects. 5

Powers.

8. The Company may—

Pulp and paper mills.

(a) establish and operate pulp and paper mills at the falls on the Peribonka, Mistassini and Chamouchouan Rivers in the Lake St. John district in the Province of Quebec, as well as at other points in Canada; 10

Electric railway.

(b) lay out, construct and operate an electric railway of the gauge of three feet or such other gauge as may be adopted, not less than three feet and not more than four feet eight and one-half inches from a point on or near Ha-Ha Bay, port of St. Alphonse on the Saguenay River, in the Province of Quebec, thence to the Grand Falls on the Peribonka River, thence to the first falls on the Mistassini River, thence to the Chutes à L'Ours (Bears Falls) on the Chamouchouan River, and thence to Roberval on Lake St. John in the Province of Quebec; 15

Branch lines.

(c) construct and operate branch lines to connect the mills and other properties owned or leased by it under the powers hereby conferred; 25

Wharfs, etc.

(d) construct, acquire and operate wharfs, piers, docks, landing places, hotels, elevators and warehouses, and construct, charter, acquire and navigate steam and other vessels for the transportation of passengers and freight in connection with the said railway upon the waters of the rivers, lakes and streams adjacent to the said railway; 30

Electricity.

(e) take and use water for generating electricity and other purposes, and erect, use and carry on works for the generation, transmission and distribution of electrical power and energy, and acquire and utilize water and steam power for the purpose of generating electricity for all purposes in connection with its railway, vessels, mills, manufactories and other works, and may dispose of any surplus electricity or other power generated by its works and not required for operating its mills, railway or other works; 35

Acquisition of other businesses.

(f.) acquire any business within the objects of the Company, and any lands, property, privileges, rights, contracts and liabilities appertaining thereto, and may amalgamate with any other company having objects altogether or in part similar to its own, and may let or sublet any of its property, and may sell or otherwise dispose of any part of its business, property or undertaking for such consideration as it thinks fit, and in particular for shares, debentures or securities of any other company. 40

Sale.

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Real estate.

9. Nothing in this Act contained shall be construed as enabling the Company to acquire real estate beyond what is necessary for the carrying on of its business as aforesaid. 50

Bond issue limited.

10. The Company may issue bonds, debentures or other securities to the extent of ten thousand dollars per mile of