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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 238

MONTREAL, WEDNESDAY, MARCH 14, 1900.

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Montreal Stock Market.

VIRTUE AND REPUBLIC VERY STRONG — OF OTHER STOCKS, SOME ADVANCE, OTHERS RE-CEDE FRACTIONALLY — OFFER FROM BANK OF MONTREAL FOR SOME OF WAR LOAN.

Very active buying to the amount of 10,100 shares took place in Virtue this forenoon session and advanced the high price for the year from 95 to \$1.00 at which 500 shares sold. At par the stock price had taken on addition of 8 and it closed this session with a gain of 6 on yesterday's close. The bid and asked prices 98½, 99 were indicative of strength and support.

Purchase of Republic stock similar but much less vigorous than of Virtue set in. By it 9,000 shares were taken at advances ranging from 2 to 3 points, the highest price of today being 108. The last price 107½ was 2¼ over the previous closing price. The condition of mining affairs generally is better and in the case of Virtue, there is that report on which all the late advances have been secured.

In intercolonial Coal there were two somewhat unusual dealings amounting to \$703 of face value at 80.

Dominion Coal Bonds declined ½ this forenoon.

Commercial Cable strengthened 1 point. Closing at 95½ Pacific showed a decline of ¼ from yesterday's close. The equivalent of this in London would be about par. Now par should be Pacific's Canadian minimum quotation.

On no great business Gas showed decline of ¼, and Twin City at 64½ gained ½.

Montreal Street Railway weakened ½ point.

Montreal London holds to its previous level. What other business there was in very small lots and at prices some of them higher and others lower than what were secured on previous occasions.

Bank of Montreal has offered to lend \$1,000,000 or more in connection with war loan.

MORNING SALES.

Can. Pac—50, 95. 250, 95½. 100, 95½.
Com. Cable.—75, 168. 50, 168½.
Mon. Gas—25, 190½. 50, 190.
Twin City—75, 64. 25, 64½.
Rich & Ont.—10, 107.
Mon. St. Ry.—40, 303½.
Virtue—3500, 93. 500, 93½. 4500, 94.
7100 95. 500, 96. 500, 97. 500, 100.
1000, 98. 1000, 98½.
Mon.-Lon.—2000, 30.
Republic—3500, 107. 1000, 108. 500, 107½. 4500, 107½. 500, 107½.
Merchs. Bk.—11, 160½.
Bk. of Mon.—1, 256.
Dom Coal Bds.—1000, 110.
Intcol. Coal—703, 80.
Hoch. Bk.—10, 135½.

AFTERNOON SALES.

Com. Cable—17, 169¾; 25, 169¾; 25, 169.
M. S. R.—175, 304; 18, 308.
Royal Electric—25, 193.
Toronto Railway—25, 101.
Virtue—500, 97; 1,000, 96.
Republic—500, 106½; 500, 107; 500, 107½.
6,500, 107½; 1,500, 108; 2,000, 109;
1,500, 109½; 2,700, 110; 2,500, 112;
2,000, 114; 500, 115.
R. & O.—25, 109.
Dom. Cot.—15, 102½.
War Eagle—500, 136.
Merchants Bk.—5, 160.
Bank of Montreal—2, 226.

STRAWS.

The first clean up on the Cumberland mine is estimated to net considerably over \$100,000.

In two months, orders for 125,000 chairs were sent from Sydney to a Canadian factory, which is about all the export goods it can make.

A Toronto firm of manufacturers of neckwear, etc., has been so successful in the trial trip of its traveller for the first time that it is at once sending him back to Australia.

Canadian shippers to Australia are re-

quested to send correct invoices, to acknowledge receipt of orders, and when shipping via New York to send name of vessel and date of sailing.

Department of Trade and Commerce for December says. "At the beginning of the year importation of Canadian flour (to Australia) fell away owing to the high price required for it. Exceptionally low freight from New York enabled Minnesota flour to be landed via New York at low figures and, as some of it was branded and sold as Manitoba, it took the market. Latterly the supply of Canadian has increased. In 1898 there were but two mills which shipped here (Sydney N.S.W.) but now five are in the trade.

LONDON AND PARIS.

Mar. 14, 1900.

Bank of England rate	4
Open discount rate	4
Paris Rentes	101-77½
French Exchange	25f. 21
Consols, money	101½
Canadian Pacific	101
New York Central	11 3/4
St. Paul	127½
Union Pacific	76½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	92½
" 2nd "	67½
" 2rd "	26½
G. T. R. Com.	
U. P. R. & G.	98

MONTREAL STREET EARNINGS.

Month of Feb.	\$1,500,000 Inc. \$8,671.62
Mar. 8, 3,536.82	Ino. 483.23
" 7, 4, 06 07	" 126.80
" 8, 4, 481.45	" 341.35
" 9, 4, 363.05	" 297.0
" 10, 4, 374.90	" 147.48
" 11, 3, 561.54	" 450.52
" 12, 5, 037.52	" 792.12
" 13, 4, 384.13	" 104.19