TORONTO MARKETS.

Toronto, October 18th.

Dry Goods.—Developments in the market this week have surprised the wholesale trade, who failed to anticipate the sudden advance in prices. The Southern storms and disturbances, together with somewhat unsatisfactory crop reports caused a rapid jump all round. Trade is brisk and prospects are good. The situation is commented upon else-

Fruits—Peaches are firm and in spite of damage done by storm to the crops the supply is injentiful. Local plums are over, but Idaho plums in boxes—basket carriers—\$1.15 per crate are now on the market. Hartlett pears are finished. We quote—Grapes, 25 to aoc., large, 30 to 50c.; apples per barrel, \$2 to \$3.50; Jamaica oranges, barrel, \$6.

Flour and Grain.—There are no big changes in prices and the market keeps steady. Toronto prices: white wheat, 711/2c; goose is nominal at 67cl; buckwheat, 53c.; rye, 7oc.; 0ats, 35 to 36c.; barley, 47 to 50c.; peas, 77 to 78c. Manitoba flours are selling for \$4.40 for firsts, \$3.90 for second, \$3.80 for bokers.

for bakers.

Hides and Skins. The Toronto market has this week letter from Mr. W. Robins, of Walkerville, setting form me been pretty well pleared out on export business, two firms alone shipping 5,000 hides. The market is pretty steady and business good. Prices generally are too high—tanners will not pay what is asked, nor will wholesalers, and the only man making anything, to speak or is the butcher. The sooner this false situation is recognized, the better for every one. From London, Boston Chicago, Philadelphia, and indeed all markets comes the report that a slump is to come.

Sir.—1 nave mon.

Sir.—1 nave mon.

Sir.—1 nave mon.

If anything were needed to substantiate Mr. Robins' statements, the editorial in your same number on page 355, will not pay what is asked, nor will wholesalers, and the entitled "These Brethren" supplies all, and more. When you, sir, write about "practices about as rotten as they can amongst whose august managers appear the names of an amongst whose august managers appear the names of an ex-Cabinet Minister and a Rev. Dr., what about the ordinary, the commonplace insurance companies whose managers are

Provisions—Dairy prints are quoted at 21 to 23c. Creamery prints, 24 to 20c., with good demand. Cheese is stendy; large, 12½ to 14c; twins, 13¾ to 14½. Egg receipts are now limited and the trade is being supplied to some extent with cold store stock; quotations, 21 to 23c.; pickled are now limited and the trade is being supplied to some extent with cold store stock; quotations, 21 to 23c.; pickled eggs, 20 to 21c. Hog products are in good demand; lard tubs, 12 to 12/4c.; pails, 12/4 to 12/2c.; hams, 16c.; breakfast bacon, 17c.; backs, 17 to 18c.; rolls, 12 to 12/3c.; shoulders, 11/2 to 12c.; barrel pork, short cut, 23 to 24c.; heavy mess, 21 to 22c. Market is generally firm.

Wool—Wool is dead. The mills for the most part are bare and they may get into the market to buy which will tend to make prices firm.

MONTREAL MARKETS.

Montreal, October 17th. Dairy Products.—While export business in butter is slow, there is a good local demand, and a steady tone pervades the market. Choicest creamery is quoted at 23½ to 24c; medium grades, 23 to 23½c; Western dairy, 19½ to 20c. The cheese market shows little variation. Fine Onvades the market. Choicest steamed, 23 to 23 sec. Western dairy, 19½ to 24c.; medium grades, 23 to 23 sec. Western dairy, 19½ to 20c. The cheese market shows little variation. Fine On-20c. The cheese market shows little variation. Fine On-20c. Shipments of butter to hurope last week were very light only 7,202 packages. Cheese exports were fairly lib-company, to express my sale one of your recent issues.

pry Goods.—The anticipated advance in cottons has at length materialized. The Canadian Colored Cotton Company authornees an advance of 3 to 5 per cent, on denims tickings, shirtings, ginghams, flannelettes, etc., besides withdrawing outstations on other lives, and the Dominion Textile Company has withdrawin apotations for prints. Sorting business has improved, largely due to early snowfalls in the West.—Collections are fair to good.

Groceries.—Merchants at river points have hardly yet begun to actively buy their winter supplies, and business is not specially active at the moment, but a good fall trade is anticipated. The "Bellona," from the Mediterranean with supplies of new dried fruits was cooling at Sydney on Monday, and is due here momentarily. Valencia raisins to arrive by her are quoted as high as to to it. for selected; cleaned Filiatra, currants, 79sc, in bulk, and sultanas are quoted all the way up to 15c. Three crown California muscatels are quoted at 8c, in bulk, and of to foc seeded in cartons. California prunes are relatively lower than most grades of dried fruits, being quoted on the basis of 81sc, for thirty to forties, and 7% for fifty to sixties. The sugar market remains on forma primes are regardery power than anost grades fruits, being quoted on the basis of 815c for thirty to forties, and 74 for hity to sixties. The sugar market remains on the same level as it has been for the past 3 or 4 weeks, the factory price for standard granulated being \$4.40 in barrels, and \$4.35 in bags. In other lines there is nothing of special

Flour, Meal, etc.-While the export movement in flour is

bran is quoted at \$20; Ontario ditto, \$19 to 19.50; shorts,

\$23. Hides and Tallow.—Calfskins are easier at 14c. for No. Drugs, Chemicals, etc. Business generally is good and 1, and 13c. for No. 2, being a decline of a cent. Beef hides prices firm. The only important change is in quinine, which has declined about 4 cents.

Dry Goods.—Developments in the market this week oc. for rendered.

Metals and Hardware.—Active demand is reported for pig-iron, with a very firm market, and makers of domestic brands are reported well sold up. No. 1 summerlee is quoted at \$23 in car lots, ex-wharf, net terms; for No. 3 English as high as \$21 is quoted; domestic brands, such as London. derry No. 1, and equal, \$22.50 to \$23. Bars are advanced to \$2.10 in ordinary lots, and wire nails have been put up to \$2.10. Pressed spikes are also dearer at \$3.15.

Wool.—There is little doing in raw wool, millmen buy-for present pressing needs only. We quote Capes 18% to 21/2c; fine B. A. 45c.; North-West, 19/2 to 20c.; domestic fleece, 26 to 29c.; domestic pulled, 28 to 30c.

FOR THE POLICYHOLDERS' ASSOCIATION.

Editor Monetary Times:-

the commonplace insurance companies whose managers are only inferior business men. There is a crying need, right only inferior business men. There is a crying need, right here in Canada to-day, for organized intelligent supervision of the interests of policyholders; and as Mr. Robins so aptly writes, any director or manager objecting to such action on the part of policyholders places himself under just

Last week I was approached by a man canvassing for life insurance, who, as a bait, informed me that he would give me a share of his commission. On asking what his commission was, he told me 30 per cent. The great trouble is, so many of us have invested our money for years in one or more insurance companies; and, manifestly, the only remedy is to watch our invested interests as intelligently as possible. For this reason, I am one of the many who have joined the Policyholders' Association—and I trust before long our name will be legion, thereby furnishing the amount of money needed for a successful issue.

Thanking you I am, etc.,

JOHN RANSFORD.

London, Ont., October 9th, 1906.

Sir,-May I be permitted, as a policyholder in a Canadian company, to express my satisfaction on reading the editorial in one of your recent issues. For the sake of insurers and insured alike it is time that people saw the urgent necessity for a policyholders association such as is outlined in the letter of your correspondent, Mr. Wm. Robins, also published in the same issue. I am heartily in accord with that letter, and I know of many men here, also policyholders in Canadian companies, who think as I do. It is a comfort to see such papers as yours giving some encouragement to

CLEMENT KING, 359 First Ave., Mount Vernon, N.Y., October 8th, 1906.

New Zealand does not offer many chances for the poor immigrant to settle on the land there. Some emigrants from England are coming. For the twelve months ending 31st March last, 2,460 immigrants arrived in the colony, with a declared capital of £110,204. New Zealand, so far, has been able to take care of the arrivals, with the exception not very active, there is good domestic demand and prices are fairly maintained at the late salvance. We quote Manitoba spring wheat patents at \$450 to \$4.00; strong bakers, declared capital of £110,204. New Zealand, so far, has \$4 to \$4.10; straight roller, \$3.8500 \$3.90. Granulated cornibeen able to take care of the arrivals, with the exception meal, \$1.05, and ordinary, \$1.40 in bags; solled oats. \$2.10 to \$2.15. There is still a searcity of millied, and Manitoba othewise and have found difficulty in getting work.

MONEY AND MUNI

The \$125,000 5 per cent. Sask The \$10,000 5 per cent. mill bu by Pincher Creek, Alta., has been

The \$60,000 New Liskeard was said to have been sold to Mr. G. St. them for a third party.

No sale has yet been made of ol debentures offered in School District No. 1.

Messrs. Woody, Gundy & Co., the \$50,000,4 per cent. forty-year Pottage la Prairie, Man.

By a large majority, the Edr authorized a by-law to raise \$75,000 Grand Trunk right of way.

Brandon, Man., citizens are in to the amount of \$75,000 for a new ference with the school board is to The \$30,000 4½ per cent, side by Midland, Ont., have been award of Toronto, at 101.08, and accrued

The issue of \$60,000 5 per cent waterworks and sewer debentures I ned by this municipality; maturity,

Tenders for Debe

Dunville, Ont. Until October 2 entures. J. W. Holmes, town Victoria, B. C.—Until October local improvement debentures, ma J. Dowler, city clerk. Further offe provement debentures will be made successful bidder for October 22nd to purchase proposed issue at same

Alberta School Districts B Dahlgreen, No. 516—\$1,200. Blairmore, No. 628—\$3,000. Claresholm, No. 764—\$2,500. Huwen, No. 1457 - \$700. M. Stettler, No. 1475 - \$6,000. E. Jackson, No. 1492—\$1,100. A. Erskine, No. 1493—\$1,800. G Zhoda, No. 1408—\$1,000. R. S. Highland, No. 1508 & H. Elv Gamble, No. 1515. C. M. St. Fairview, No. 4517—\$1,000. A M. Ste

NEW ZEALAND TRADE

Our Australian correspondent The New Zealand Parliament ago, and in the policy laid down Joseph Ward, he announces the ment to encourage trade between and the United States, and to this

and the United States, and to this of a subsidy to have the Vancouve some port in New Zealand a calling. As Colonial Treasurer, he has which shows a surplus of £788.703 it also shows an increase in the £2.270.040, the gross debt now be poses somewhat to increase the exposes somewhat to increase the exposes. sent year and further borrowings Zealand has been very prosperous while its trade is still improving. during the twelve months the price one penny per pound in England item of New Zealand exports. Sof which just now there are no signerity of the colony, and the in The public debt will, indeed be a sernment will find that the cost of advance.

A new company is developing and expects to lay coal down in V ling retailers to sell it to consume to be entail to Lethbridge coal a depth of 600/to 1,000 feet.

Peterborough. Ont. is to ha Messrs. Coates Bros., the great Se establish there sthe largest indus-management. It is estimated that hands will be employed in the fac-