

Toronto, October 18th.

Wool.—Wool is dead. The mills for the most part are bare and they may get into the market to buy which will tend to make prices firm.

Montreal, October 17th.

Flour, Meal, etc.—While the export movement in flour is not very active, there is good domestic demand and prices are fairly maintained at the late advance. We quote Manitoba spring wheat patents at \$4.50 to \$4.60; strong bakers, \$4 to \$4.10; straight roller, \$3.80 to \$3.90. Granulated corn meal, \$1.65, and ordinary, \$1.40, in bags; rolled oats, \$2.10 to \$2.15. There is still a scarcity of milled, and Manitoba

Wool.—There is little doing in raw wool, millmen buying for present pressing needs only. We quote Capes 18½ to 21½c.; fine B. A. 45c.; North-West, 19½ to 20c.; domestic fleece, 26 to 29c.; domestic pulled, 28 to 30c.

Editor Monetary Times:—

Last week I was approached by a man canvassing for life insurance, who, as a bait, informed me that he would give me a share of his commission. On asking what his commission was, he told me 30 per cent. The great trouble is, so many of us have invested our money for years in one or more insurance companies; and, manifestly, the only remedy is to watch our invested interests as intelligently as possible. For this reason, I am one of the many who have joined the Policyholders' Association—and I trust before long our name will be legion, thereby furnishing the amount of money needed for a successful issue.

Thanking you,

I am, etc.,

JOHN RANSFORD.

London, Ont., October 9th, 1906.

Editor Monetary Times:—

Sir,—May I be permitted, as a policyholder in a Canadian company, to express my satisfaction on reading the editorial in *one of your recent issues*. For the sake of insurers and insured alike it is time that people saw the urgent necessity for a policyholders' association such as is outlined in the letter of your correspondent, Mr. Wm. Robins, also published in the same issue. I am heartily in accord with that letter, and I know of many men here, also policyholders in Canadian companies, who think as I do. It is a comfort to see such papers as yours giving some encouragement to the policyholders.

If for no other reason than to put at rest the feeling of uneasiness which undoubtedly exists among actual and would-be policyholders, the large insurance companies should welcome the formation of Policyholders' Associations and facilitate their operations rather than continue a policy of "sitting tight." The feeling that we must have more mental assurance than we now have as to what is being done "behind the scenes" in insurance companies is becoming among thinking policyholders at least quite as strong as the desire for more insurance under present conditions.

Yours faithfully,

CLEMENT KING.

359 First Ave., Mount Vernon, N.Y., October 8th, 1906.

New Zealand does not offer many chances for the poor immigrant to settle on the land there. Some emigrants from England are coming. For the twelve months ending 31st March last, 2,400 immigrants arrived in the colony, with a declared capital of £110,204. New Zealand, so far, has been able to take care of the arrivals, with the exception of some laborers who expected employment on railways or otherwise and have found difficulty in getting work.

October 20, 1906.

Tenders for Debe

Tenders for Debe

improvement debentures will be made successful bidder for October 22nd to purchase proposed issue at same

Alberta School Districts B

Dahlgreen, No. 516—\$1,200. J.
Blairmore, No. 628—\$3,000. L.
Claresholm, No. 704—\$2,500. M.
Huwen, No. 1457—\$700. M.
Stettler, No. 1475—\$6,000. E.
Jackson, No. 1492—\$1,100. A.
Erskine, No. 1493—\$1,800. G.
Springfield, No. 1495—\$1,000.
Zhoda, No. 1498—\$800. R. S.
Highland, No. 1508—H. Elve.
Gamble, No. 1515. C. M. St.
Fairview, No. 1517—\$1,000. A.
Avon, No. 1518—\$800. J. T.

NEW ZEALAND TRADE

Our Australian correspondent writes:
The New Zealand Parliament

ago, and in the policy laid down by Joseph Ward, he announces the Government's intention to encourage trade between New Zealand and the United States, and to this end to provide a subsidy to have the Vancouver and Seattle ports of some port in New Zealand a call.

As Colonial Treasurer, he has which shows a surplus of £788,795 it also shows an increase in the

£2270,040, the gross debt now be-
poses somewhat to increase the ex-
penditure of the present year, and further borrowings
Zealand has been very prosperous
while its trade is still improving.
during the twelve months the price
one penny per pound in England
item of New Zealand exports. Six
of which just now there are no signs
perity of the colony, and the in-
The public debt will, indeed, be a
ernment will find that the cost of
advance.

A new company is developing and expects to lay coal down in Vining retailers to sell it to consumers to be equal to Lethbridge coal a depth of 600 to 1,000 feet.

Peterborough, Ont., is to have Messrs. Coates Bros., the great Scotch establish there the largest industrial management. It is estimated that hands will be employed in the fac-