

Minister for
International
Trade



Ministre du
Commerce
extérieur

No. 66

March 18, 1991

PULP AND PAPER EQUIPMENT SUPPLIERS EXPORT TO CHINA WITH SUPPORT OF EDC FINANCING

International Trade Minister John C. Crosbie announced today that the Government of Canada, working through the Export Development Corporation (EDC), will support the export of pulp and paper equipment to China by Hymac Ltd., Beloit Canada Ltd., Chemetics International Company and Fisher Controls Company of Canada.

Hymac Ltd. of Dorval, Quebec designs, manufactures and services process machinery for the pulp and paper industry. The company will provide equipment and services to Hanyang paper mill in Hubei province for the production of pulp for fine paper. The export will be financed with a loan to China of up to US\$5 million.

Beloit Canada of Pointe Claire, Quebec, Chemetics International of Vancouver, British Columbia and Fisher Controls of Kitchener, Ontario will supply equipment and services for a bamboo pulp production line to the Guangdong Machinery Import and Export Corporation in Guangdong province for the production of high-quality coated paper and printing and writing grade paper. Beloit Canada is a manufacturer of paper making equipment and pulp and paper systems. Chemetics International supplies process plants and technology to the chemical, pulp and paper and metallurgical industries. Fisher Controls supplies process control equipment for a variety of industries and applications. The exports will be financed with a loan to China of up to US\$24.5 million.

The exports to China by Hymac, Beloit Canada, Fisher Control and Chemetics International will cumulatively generate 945 person years of employment in Canada.