

CONCERTED ACTION ON THE PART OF SHORT INTERESTS CAUSED DEMORALIZATION TO MARKET

Eliminating Rails, Steel and Equipment Class, Declines of Two to Ten Points in the General List With No Recovery at the Unsettled Close—Prices Reactionary from the Outset.

New York, Jan. 16.—The concerted and fairly successful attempts of a confident and widely extended short interest constituted the outstanding feature of today's heavy to weak stock market session.

Eliminating the rails and seasoned industrials of the steel and equipment classes, in which recessions were relatively nominal, decline of two to ten points were registered by the general list with virtually no recovery at the unsettled close.

Prices were reactionary from the outset, contrary to the hopes of those traders who sought to extract a degree of comfort from earlier rates for demand loans and the failure of the Federal Reserve Bank to advance interest and discount rates.

This action of the clearing house in eliminating the interest rate on demand balances was accepted, however, as a prelude to further restrictive measures by the Central Bank, especially as affecting commercial discounts.

Minor oils and unclassified specialties again featured the initial decline, but the movement soon comprehended high priced oils and affiliated issues, notably motor subsidiaries and shipplings.

Intermittent strength was shown by metals, tobaccos, International paper, American lined and numerous secondaries, transportation, but these were largely, if not altogether sacrificed in the broader offerings of the final hour, the market ignoring the drop in call money from eight to six per cent. Sales amounted to 1,050,000 shares.

In the bond market the downward trend was again apparent, especially in Liberty issues and speculative rails and industrials. Foreign bonds were without feature, save for a decline of one point in United Kingdom 5 1/2's of 1921. Total sales, par value, aggregated \$13,500,000.

Old United States bonds were unchanged on call.

TORONTO GRAIN QUOTATIONS

Toronto, Jan. 16.—The grain quotations on the Toronto Board of Trade today were as follows:

Manitoba wheat, No. 1, \$2.80; No. 2, \$2.77; No. 3, \$2.73, in store Fort William.

Manitoba oats, No. 2, c. w., 92 1/2c.; No. 3, 87 1/2c.; No. 1, 85 1/2c.; No. 2, 83 1/2c.; Extra No. 1 feed 87 1/2c., in store Fort William.

American corn, No. 3 yellow, \$1.76; No. 4, \$1.72 track Toronto, prompt shipment.

Canadian corn, feed nominal.

Manitoba barley, in store Fort William, No. 1, c. w., \$1.71 1/2; feed, \$1.36 1/2.

Ontario wheat, No. 1, \$2.00 to \$2.01; No. 2, \$1.97 to \$2.08; c. b. shipping points, according to freight, No. 3, \$1.93 to \$1.99; No. 1 spring, \$2.02 to \$2.08; No. 2, \$1.99 to \$2.05; No. 3, \$1.85 to \$2.01.

Ontario oats, No. 3, 85c. to \$1.00; Barley, malting, \$1.80 to \$1.82; Buckwheat, \$1.45 to \$1.48; Rye, No. 3, \$1.90 to \$1.92.

Peas, No. 2, \$3.00, according to freight outside.

Ontario flour, government standard \$9.65 to \$9.85; Toronto \$9.85 in Jute bags.

Manitoba flour, and government standard, \$13.25 Toronto.

Milled, carlots, delivered Montreal shorts, \$51 to \$51 1/2; bran, \$45; middlings not quoted; good feed flour per bag, \$3.00 to \$3.75.

Hay, baled, track Toronto, carlots No. 1, \$26.50; No. 2 mixed, \$25.00 per ton; straw, carlots, \$18.00 to \$17.00.

MONTREAL MARKET

Montreal, Jan. 16.—Oats, Extra No. 1 feed \$1.08.

Flour, Man. Spring wheat patents, first, n.e.g., \$13.25 to \$13.65.

Tooled oats, bag 90 lbs, \$6.15 to \$5.30.

Brass, \$45.25.

Shorts, \$52.25.

Hay, No. 2, per ton, carlots, \$25.00 to \$26.00.

Cheese, finest eastern, 30c. to 30 1/2c.

Butter, choicest creamery, 69c. to 70c.

Butter, seconds, 62c. to 63c.

ATLANTIC SUGAR AGAIN FEATURE ON MONTREAL MARKET

Quebec Railway Came in for Second Honors—Paper Stocks Dragging.

Montreal, Jan. 16.—Atlantic Sugar was again in the active feature on the market today. The price showed weakness, closing at 95 1/2, a net loss of 3/4 points.

Quebec Railway followed in activity and here the closing price showed a net loss of a large fraction at 30 1/2.

In the paper stocks Waynack was the weaker feature with a net loss of 3/4 points at 75; Brompton sagged to 82 with the close at 82 1/2, a net loss of two points.

Laurentide lost two at 27; Riordon three at 182 and Spanish River 1 1/4 at 86 1/2.

Holt Renfrew, the new stock listed today opened at 62 and closed at 70.

Total trading, listed, 17,106; bonds, \$136,800; unlisted 1225 and rights 15.

MARKET STEADY AND QUIET AT MONTREAL

(Furnished by McDougall and Cowans)

Montreal, Jan. 16.—The local market opened steady but with a decidedly quieter tone.

Quebec Railway and Atlantic Sugar being the outstanding features.

Holt Renfrew, on its initial appearance on the list made an extreme gain of eight points, two of which were lost in subsequent trading.

It was noticeable soon after the opening that stocks were coming into the market more freely than of late and during the greater part of the day there was a sagging tendency, losses being registered through the list of one to four points, and the closing was in most cases at the lowest of the day.

MONTREAL MARKETS

(Furnished by McDougall & Cowans.)

Montreal, January 16, 1920.

Ames Common Bid Ask 113 1/2 112

Ames Pfd. 112 110

Abitibi 275 280

Brazilian LH and P 48 48 1/2

Brompton 82 82 1/2

Canada Car Pfd. 58 1/2 59

Canada Cement Com. 71 1/2 72

Canada Cem Pfd. 99 99

Worry Added To His Troubles

Frank Williams of St. John Was in Poor Health Until He Tried Liv-rite Tonic—Its Made a New Man of Him.

When Frank Williams, of 13 Brunswick street, found himself rapidly falling in health he became greatly worried. But worry only added to his troubles and his illness continued.

He began to lose weight, he could not eat, his sleep became very uncertain. His work was interfered with because of his physical condition and things had a blue outlook.

He tried different things which were suggested. He had doctor's advice. Nothing seemed to do him any lasting good. Then he tried "Liv-rite Tonic."

"It was a happy day for me when I heard of your 'Liv-rite Tonic,' he writes to the Maritime Drug Co., 108 Prince William street. 'It has made a different man of me. I am not only back to my former state of good health—I am better than that for I feel so much better. I think 'Liv-rite Tonic' did it all, and I cannot praise it too much. You can use my name to any person who asks you about what it did for me.'"

That is the testimony of another St. John man who has found the good qualities of "Liv-rite Tonic" as a remedy unfailing in the test of health. Try it today, all you who suffer from liver complaints, falling health, loss of sleep or appetite, impure blood. If your druggist does not supply you send his name to the Maritime Drug Co., 108 Prince William street, or send them one dollar and they will forward you a box of "Liv-rite."—Adv.

FUNERALS

Moncton, Jan. 16.—The funeral of Dr. Clinton T. Purdy, a native of Amherst, N. S., took place from his residence here this afternoon under the auspices of the Knights of Pythias.

Members of the Independent Order of Foresters and the Canadian Order of Foresters, Sons of England, Loyal Orange Lodges and the local Medical Society attended in a body. The pall bearers were members of the Moncton Medical Society. Rev. J. A. Ramsay, Presbyterian minister, conducted the funeral service. E. J. Todd, of St. John, high secretary of the I. O. F., attended as the representative of the high court. I. O. F., the deceased being high court physician at the time of his death.

Rheumatism Left Him As If By Magic!

Had Suffered Over 50 Years! Now 83 Years, Yet A Big Surprise to Friends

Regains Strength Goes out Fishing, Back to Business, Laughs at "URIC ACID"

How the "Inner Mysteries" Reveals Startling Facts Overlooked By Doctors and Scientists For Centuries

"I am eighty-three years old and I doctored for rheumatism ever since I came out of the army over fifty years ago," writes J. B. Ashelman. "Like many others, I spent money freely for so-called 'cures,' and I have read about 'Uric Acid' until I could almost taste it. I could not sleep nights or walk without pain; my hands were so sore and stiff I could not hold a pen. But now, as if by magic, I am again in active business and can walk with ease or write all day with comfort. Friends are surprised at the change."

How It Happened

Mr. Ashelman is one of those who suffered for years, owing to the general belief in the old, false theory that "Uric Acid" causes rheumatism. This erroneous belief induced him and legions of unfortunate men and women to take wrong treatments.

You might just as well attempt to put out a fire with oil as to try to get rid of your rheumatism, neuritis and like complaints, by taking treatments supposed to drive Uric Acid out of your blood and body. Many physicians and scientists now know that "Uric Acid" never did, never can and never will cause rheumatism; that it is a natural and necessary constituent of the blood; that it is found in every newborn babe; and that without it we could not live!

These statements may seem strange to some folks, who have all along been led to believe in the old "Uric Acid" humbug. It took Mr. Ashelman fifty years to find out the true cause of his rheumatism, other disorders, and recover his strength from "The Inner Mysteries," a remarkable book now being distributed free by an authority who devoted over twenty years to the scientific study of this particular trouble.

NOTE: If any reader of The Standard wishes the book that reveals these facts regarding the true cause and cure of rheumatism, facts that were overlooked by doctors and scientists for centuries past, simply send a post card or letter to H. P. Clearwater, No. 777 A Street, Hallowell, Maine, and it will be sent by return mail without any charge whatever. Cut out this notice lest you forget! If not a sufferer yourself, hand this good news to some evening, January 13th, Mammie, wife of James R. Long, of Lower Millstream,

ness. Those nearest of kin who mourn her death are the husband and two young children, Hazel and Elbert, aged eight and ten years; also her mother, Mrs. Curran, of Coles Island.

Mrs. Long was a member of the societies, and her life gave evidence of her religious convictions. In disposition she was particularly gracious and was the possessor of a mild and attractive personality, being ever unlimited sorrow is expressed in their irreparable loss.

Obituary

Mrs. J. R. Long.

Apothiqui, Jan. 16. — On Tuesday evening, January 13th, Mammie, wife of James R. Long, of Lower Millstream,

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WE have never exhibited so many different patterns and fabrics for Overcoats as are now on display in our 25 Quality Tailor Shops. Our Tailored-to-Measure Clothes represent true economy; not only because they are made at Known Standardized Prices, but because the tailoring is so correct so individual, that they keep their style and can be worn long after ordinary clothes are hopelessly out of date.

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Our perfect tailoring organization is at your disposal; a new special designer for ladies' garments will take care of your order for a Man To-Measure, Made-to-Measure, Warm Winter Coat, shown in new exclusive designs and styles—you choose from our hundreds of rich, warm materials that will give long, satisfactory wear. Our Tailoring Service is Guaranteed.

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