

## LATEST NEWS IN THE FINANCIAL WORLD

DOMINION STEEL  
PLANT AT SYDNEY

Two thousand men at work, more than two-thirds full force at the busiest time.

Sydney, C. B. Nov. 30.—At the moment there are two thousand men employed at the Dominion Steel plant here, more than two-thirds full force in busiest times. When the war broke out and business the world over slumped, the big Sydney plant, in company with thousands of other institutions was compelled to curtail its staff to the minimum and for a time things did not look any too bright. However, bit by bit business kept picking up until today everything is humming along just a shade below normal. Rod, bar, nail wire and billet mills are working full time, double shift, and a ten thousand ton order of rails is being rolled. Four shipments of wire have been shipped to England and other ships' masts will follow as soon as possible. A Chicago dispatch states that on Monday of last week two thousand men who had been out of employment since last spring returned to work in the South Chicago plant of the Illinois Steel Company. The resumption of work at this plant has been caused by incoming rail and structural steel orders. Mr. Chas. M. Schwab, who is known to be one of the brainiest and at the same time, most cautious authorities in the American steel business, declares that he is convinced that the corner of the depression has been turned, and that prosperous industrial conditions are now in sight.

## CANADIAN OPTIMISM.

It is stated that considerable optimism prevails in Canadian financial circles in consequence of the ability of leading Canadian companies to maintain their regular dividends throughout the present trying period. Among the enterprises which have not imposed any sacrifices on their shareholders, in spite of the war, may be included the Canadian Pacific Railway.

## World's Shipping News

## MINIATURE ALMANAC.

December Phases of the Moon			
Full Moon, 2nd	2h. 21m. p.m.		
Last Quarter, 10th	7h. 32m. a.m.		
New Moon, 16th	10h. 35m. p.m.		
First Quarter, 24th	4h. 25m. a.m.		

Date	of W.	Sun Rises	Sun Sets	H. Water	L. Water	H. Water	L. Water
2 Wed.	7.51	4.34	11.16	23.39	5.16	17.41	1.41
3 Thu.	7.52	4.34	11.16	23.39	5.16	17.41	1.41
4 Fri.	7.53	4.35	11.17	23.40	5.17	17.42	1.42
5 Sat.	7.54	4.35	11.18	23.41	5.18	17.43	1.43
6 Sun.	7.55	4.36	11.19	23.42	5.19	17.44	1.44
7 Mon.	7.56	4.36	11.20	23.43	5.20	17.45	1.45

**SAIIS FOR ST. JOHN**  
The Donaldson liner Cassandra sails from Glasgow today for St. John with passengers and cargo.

**LOADS AT WEST BAY**  
The steamer Briardene, Capt. Faulkner, from United Kingdom, passed the Bay Monday to load deals at West Bay.

**BOUND HERE**  
The Donaldson liner Partehnia, Capt. Wilmot, arrived at Botwood Newfoundland, Nov. 30 from Glasgow with general cargo and will sail for St. John on Dec. 8. On her arrival here she will load horses.

**SCHOONER FLOATED**  
The schooner Thomas W. H. White, South Gardner for Warren, R. I., ashore on L'Hommedieu Shoal, Vineyard Sound, was floated Sunday by the revenue cutter Aqueduct, and proceeded without apparent injury.

**TUGS FOR ST. JOHN**  
Two tugs belonging to the Quebec Salvage Company, and bound from Quebec for St. John to assist in the docking of the mail steamer at that port this winter, put into Halifax harbor Sunday to procure medical attendance for the captain of one of the boats. The tugs are the Gopher and Musquash. The sailing from Quebec some days ago. Coming down the St. Lawrence the Gopher and Musquash encountered considerable ice and had some difficulty in making good time. The captain of the Musquash having been taken ill, the tug put into Halifax and the captain is now receiving medical attention. The Gopher and Musquash arrived at Quebec last spring and have been engaged in docking the C. P. R. and Allan liners at that port. They will continue this work at St. John this winter.

**HAD A ROUGH VOYAGE**  
Boston Advertiser: With part of her bridge and railing carried away and her supply of coal and fresh water almost gone, the American ship S. S. Sun, owned by the Sun Oil Company of Philadelphia, arrived in the harbor after a nerve-racking trip from Amsterdam. The steamer was destined to New York, but her coal

THE WESTERN  
BOND MARKET

New York, Dec. 1.—A decided improvement has taken place in the Western bond market during the past week. Not only have the number of sales increased in all departments, but there has been an advance in prices all around. Regarding the increase in sales, dealers report more business during the past week than in any previous week this year. The improvement has been so pronounced that bond dealers expect the market to be back to a normal basis within a short time.

Municipals are in best demand, but all other bonds are enjoying a good market. About the only new issues offered to the public have been municipals, although there has not been enough of these to meet the increased demand. Corporation bonds have had a good market for the first time for over a year, and investment houses are selling issues that have been on their hands for some time, not only are they disposing of the corporation bonds, but they are selling them at a good advance from the July 30 price. This condition also applies to short-term notes, for which there is a good demand, although dealers are in most cases unable to fill the orders, being practically sold out. Many houses dealing in corporation bonds are selling at a slight loss from the purchase price, but they claim that it is best to clear out all old issues which they held for a year or so and start in with a complete new assortment of bonds, as many investors are partial to new issues, and they are therefore taking advantage of the present market.

The railroad bond market has not shown the marked improvement noted in other classes. Although rail bonds of the better class are in fair demand as a general rule, the investing public does not feel safe in buying rail bonds under the present state of affairs. And, until there is some definite action taken by the government to relieve the present financial distress of the roads, it is not expected that there will be much activity in this class of bonds.

## CUSTOMS RECEIPTS.

Customs receipts for the month of November were \$91,934.09 duties and \$55,229.28 in port fees, making a total of \$147,163.37.

The Dominion Textile Company, Penma and the Banks of Montreal and Commerce. Orders received from the Imperial Government are said to be keeping certain kinds of goods in the well employed.—London Financier.

## World's Shipping News

and water supply dwindled down, and fearing that he would not have enough to reach New York, the captain pointed the steamer's nose towards this port. The steamer resumed her passage Saturday evening as her cargo of \$1,000,000 worth of dyestuffs is urgently needed in New York. On Nov. 15 the captain said that a veritable tidal wave struck the steamer, tearing away a portion of the bridge, carrying away more than thirty feet of the railing and doing other damage to her fittings. The water flooded the cabins and for a time the situation was perilous. Fifty miles from Rotterdam on the voyage to Europe, the steamer narrowly escaped running into a floating mine, which, if struck, would have meant the destruction of the vessel and the loss of all hands. It was not a regular floating mine, but was one of the submerged type which had broken adrift from its moorings in the storm. A short distance further away the steamer passed within a few feet of another mine of similar pattern.

**DOMESTIC PORTS**  
Moncton, Nov. 28.—Cld schr B B Hardwick, Thahan, Bear River.

**BRITISH PORTS**  
Fastnet, Nov. 27.—Passed stmr Ramore Head, Findlay, Montreal for 26th stmr Durango, Chambers, St. John, Nfld., for Liverpool.  
Dartmouth, Nov. 27.—Ard stmr Glenbridge, Corner, Montreal.  
Cape Town, Nov. 25.—Ard stmr Melville, Keene, Montreal via Halifax.  
Glasgow, Nov. 27.—Ard stmr Carthaginian, Ogilvie, Philadelphia, via St. John, Nfld.; Cassandra, Brown, Halifax.  
London, Nov. 29.—Ard stmr Sicilian, Peters, Montreal.

**FOREIGN PORTS**  
City Island, Nov. 29.—Sdl schr Jost, Carteret for Windsor.  
New York, Nov. 29.—Ard schrs Mayflower, Parrsboro; Mary A Hall, St. John via New Haven.  
Philadelphia, Pa., Nov. 29.—Ard stmr South Point, London; Manchester Mariner, Manchester via St. John, N. B.; Nora (Nor), New York.  
Havre, Nov. 24.—Ard stmr Saxofline, Crosby, New York.  
City Island, Nov. 27.—Ard schr Rosalie Belliveau, Edgewater for Dartmouth, N. S.  
New York, Nov. 27.—Cld schr G M Cochrane, Sorty, Yarmouth, N. S.  
Boston, Nov. 29.—Ard stmr Wagona, (Nor), Louisville, C. B.  
Sld Nov. 28, schr Hugh John, Picotou, Portland, Nov. 28.—Ard schr Snow Maiden, Hix, Westport, N. S., with dry fish.  
Sld Nov. 28, stmr Coban, McPhail, Louisbourg, C. B.  
New York, Nov. 29.—Ard stmr Minnehaha, London; schr Mary A Hall, St. John.

**NOTICE TO MARINERS**  
Portland, Nov. 28.—Caico-Bay, Green Island and Whitehead Passages, Me. The Hussey Buoy, HS, 24-class can, replaced November 28, having been found missing.

PROSPECTS ARE  
GOOD FOR OPEN  
MARKET IN STOCKS

Plans under consideration for dealing in stocks on floor of Exchange.

(McDougall & Cowan's private wire)

New York, Dec. 1.—Plans are under consideration by the committee of five for resumption of dealings in stocks on floor of stock exchange and it is expected that an important announcement on the subject will be made within a few days. When trading in stocks is resumed it will be under restrictions somewhat similar to those now governing transactions in bonds, but they will be less stringent and the result will be greater freedom in operations with probably a large measure of activity. Through the committee of clearing house a large volume of business in stocks is now being transacted and in view of the extent of the buying demand and strength of prices it is believed that many issues could immediately be admitted to open trading without any restrictions whatever. The optimism of the committee of five in regard to prospects for successful inauguration of an open market in stocks is shared in banking quarters and it is felt that a start can very soon be made with practically no risk of failure.

NEW YORK COTTON  
MARKET PRICES

	High	Low	Close
January	755	730	730
March	754	745	750
May	767	757	762
July	783	775	778
October	804	798	801
December	728	715	716

(Furnished by McDougall & Cowan.)

## IN THE COURTS.

Chief Justice Landry had a busy day in the Circuit Court yesterday when three criminal cases occupied his attention. In each case Daniel Mullin, K. C., appeared for the Crown. In the case of the King vs. Byrne which was tried in the morning the jury found the accused guilty of indecent assault on a young girl and he was remanded for sentence. The prisoner was indicted on the charge of attempt to rape, but was convicted of the lesser crime. J. A. Barry appeared for Byrne.

The case of the King vs. John Galbraith and John Burke was the next submitted by the Crown. The accused were indicted for wilful destruction of the property of one Sophia Stewart on Clarence street. Galbraith is the owner of the adjoining lot and house and a dispute arose as to the line between the two properties. Mrs. Stewart erected staggings and Galbraith and Burke, who is a carpenter, tore them down. After a jury had been sworn Mr. Mullin announced that he had looked into the case and found that it should not have been sent up as no crime had been committed. He entered a nolo pro and the accused were discharged. Mr. Barry appeared for the accused.

This morning at ten o'clock the case of the King vs. Leo Bilzard will be commenced. The accused was indicted on the charge of seduction. Mr. Mullin will prosecute and J. B. M. Baxter, K. C., will defend.

In the county court chambers yesterday the examination of the defendant in Nagle vs. the St. John and Quebec Railway Company was further adjourned for a period of two weeks.

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STANDARD  
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COMPANYHALF MILLION  
DECLINE IN INCOME

Chicago, Dec. 1.—The annual report of the Chicago and Alton Railroad Company for the year ending June 30, made public today, shows a decrease in operating income of \$482,000, and a decline in income from all sources of \$476,000. The deficit increased \$279,200. Operating expenses were \$12,141,353 which was \$608,719 less than the previous year. Total revenues were \$14,156,275, a decline of \$1,098,589.

QUOTATIONS ON  
GRAIN MARKETSCHICAGO GRAIN MARKET.  
(McDougall & Cowan's)

	Wheat	High	Low	Close
May	121	119-12	120-3-8	
Dec.	114	113-5-8	114-5-8	
May	69-3-8	68-1-2	69	
Dec.	64	62-7-8	63-3-8	
May	52-5-8	52	52-3-8	
Dec.	48-2-8	47-3-4	48-1-8	
May	1810	1805	1805	
Dec.	1810	1820	1822	
May	955	950	950	

WINNIPEG  
Wheat

	Wheat	High	Low	Close
May	121	119-12	120-3-8	
Dec.	114	113-5-8	114-5-8	
May	69-3-8	68-1-2	69	
Dec.	64	62-7-8	63-3-8	
May	52-5-8	52	52-3-8	
Dec.	48-2-8	47-3-4	48-1-8	
May	1810	1805	1805	
Dec.	1810	1820	1822	
May	955	950	950	

(Furnished by McDougall & Cowan.)

PRODUCE PRICES ON  
MONTREAL MARKET

Montreal, Dec. 1.—CORN—American No. 2 yellow, 74 @ 75.  
OATS—Canadian western, No. 2, 62 No. 3, 58; extra, 57.  
FLOUR—Manitoba, spring, wheat patents, firsts, \$6.70; seconds, \$6.20; strong bakings, \$6.00; winter patents, choice, \$6.00; straight rollers, \$5.50 @ \$5.60.  
MILFEED—Bran, \$25; Shorts, \$27 Middlings, \$30; Moulins, \$32 @ \$36; HAY—No. 2, per ton car lots, \$19 @ \$20.  
POTATOES—Per bag, car lots, 65c.

## THE BUILDING RECORD.

The Building Inspector reports that during November 8 building permits were issued for properties aggregating in value \$20,950. In the corresponding month last year 14 permits were issued for properties worth \$29,050. The total value of building work in St. John for the eleven months ending Nov. 30, was \$498,400, and for the corresponding eleven months last year \$2,399,050.

**STEAM BOILERS**  
We have on hand, and offer for sale the following new boilers built for a life working pressure of one hundred and twenty-five pounds: One "Inclined" Type ..... 50 H. P. One Return Tubular Type 60 H. P. One Locomotive Type ..... 20 H. P. Two Vertical Type ..... 20 H. P. Full particulars and prices will be mailed upon request.

**I. MATHESON & Company, Ltd.**  
BOILER MAKERS

## Here's Good Cheer

ROYAL ARMS  
SCOTCH

--- THE SPIRIT OF CHRISTMAS ---  
See that you order ROYAL ARMS SCOTCH Whisky for the Festivities.

JOHN J. BRADLEY, ST. JOHN,  
Sole Agent for Canada and Newfoundland.

**THOMAS BELL & CO., St. John, N. B.**  
PUGSLEY BUILDING, 46 PRINCESS STREET  
Lumber and General Brokers  
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

**LONDON GUARANTEE AND ACCIDENT CO.,**  
ACCIDENT AND SICKNESS, NEWEST FORMS.  
GUARANTEE BONDS. RATES MODERATE.  
CHAS. A. MACDONALD,  
Solicitor, 49 Canterbury St., Phone Main 1536

**Queen Insurance Company.**  
Agents Wanted.  
C. E. L. JARVIS & SONS 74 Prince William St.

ENGLAND THE  
FINANCIAL GIANT

Nation's credit weathered storm and in sounder condition than ever in her history.

The Montreal Journal of Commerce commenting editorially on England's financial condition says:

"Too little attention has been paid on this side of the water to the very favorable speech made a few days ago by Chancellor Lloyd George. The brief cable despatches show that a war loan of \$1,750,000,000 has been over-subscribed by more than 100,000 persons; that this follows former short time borrowings of \$450,000,000, that the Bank of England has discounted \$600,000,000 of bills, and that there are now \$130,000,000 of new currency bills out, while the Bank of England has at the present time \$427,000,000 of gold reserve, or more than twice as much as it had a year ago. In brief, Lloyd George shows that the nation's credit has come through the crisis and emerged in a sounder condition than at any time in its history.

It is indeed a remarkable tribute to the strength and soundness of British financial and commercial institutions to be able to state that four months after war has broken out that conditions are almost normal, that the country has recovered from its first shock and that the banks are in a position to meet not only the commercial demands of the country, but the war demands as well. In this connection it is interesting to note that the various joint-stock banks are making larger current loans now than they were making in July, while the Bank of England shows "other securities" of \$550,000,000 against \$135,000,000 last year, and "private deposits" amounting to \$750,000,000, against \$200,000,000 last year. In brief, Chancellor Lloyd George claims that the British banking position is relatively very strong. In contrast to this, it is interesting to note the German reports. The Reichsbank's gold, even counting the new trade loan bureau bills as gold, has only increased one-third during the war, the notes in circulation have risen 115 per cent, and bills discounted by 300 per cent. In other words, credit and paper money have been lavishly made use of. As the Boston News Bureau points out "this works well for a while. With an early complete military victory, no chance is run." Then asks, significantly, this question, "But what if the soldiers fall to back up the bankers?"

STEAM  
BOILERS

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BOILER MAKERS

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SCOTCH**  
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Sole Agent for Canada and Newfoundland.

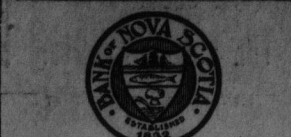
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GUARANTEE BONDS. RATES MODERATE.  
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Solicitor, 49 Canterbury St., Phone Main 1536

**Queen Insurance Company.**  
Agents Wanted.  
C. E. L. JARVIS & SONS 74 Prince William St.

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**I. MATHESON & Company, Ltd.**  
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Prudence in  
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He is a prudent man who saves his money; he adds wisdom to prudence in seeking a safe bank in which to deposit it.

The Bank of  
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has been established 83 years, has accumulated a Reserve Fund nearly double its Capital and carries ample cash reserves at all times. You are invited to become a depositor.

**JOHN BRANCHES**  
Main Office, 119 Prince William St.  
22 Charlotte St.; 363 Main St.;  
Baymarket Square, Mill and  
Paradise Rows; Fairville; 109 Uni-  
--- N. B. ---

## STEAMSHIPS.

New Zealand Shipping Co. Limited.  
Montreal and St. John to Australia and New Zealand

Proposed Sailings: From St. John, N. B.  
S. S. BORDERDALE, about Dec. 20. To be followed by steamers at regular monthly intervals.

Loading direct for Melbourne wharf, Sydney, Auckland, Wellington, Lyttelton and Dunedin.  
Cargo accepted for all other Australasian ports subject to transshipment.  
All steamers equipped with cold storage accommodation.  
For rates of freight and all other particulars apply to  
J. T. KNIGHT & CO., Market Square, Agents, St. John, N. B.

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FROM  
ST. JOHN (N.B.) and  
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Excellent Accommodation for 1st, 2nd and 3rd Class  
Special Facilities for Tourists.  
Next Sailing from St. John S. S. Chignecto  
December 6th.  
For Timetable, Folders, Rates, etc., apply to the Agents of the Royal Mail Steam Packet Company in Halifax (N.S.) to PICTON & BLACK, Ltd.

WM. THOMSON & CO., Agents, St. John, N. B.

## COAL AND WOOD.

**DOMINION COAL COMPANY**  
Limited  
DOMINION SPRINGHILL  
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## PEA COAL

A Cheap Fuel for Kitchen Use  
OLD MINES SYDNEY  
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**JAMES S. MCGIVERN**  
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**COAL and WOOD**  
American Scotch Hard Soft  
All sizes best quality.  
**GEO. DICK, - 48 Brittain St.,**  
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We are landing fresh mined MIN-  
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**LOGAN & SNODGRASS**  
90-98 City Road.  
Tel. M. 2175-41; M. 952-41.

**RUBBER CLOTHING**  
Men's Coats, with and without Capes;  
Ladies' Cloaks, Boys', Misses' and  
Child's Clothing, Rubber Boots;  
Knee Rugs; Horse Covers; Camp  
Blankets; Rubber Gloves and Mittens.  
"Everything in Rubber."  
**ESTEE & CO., Dock street.**

## STEAMSHIPS.

**EASTERN STEAMSHIP CORPORATION**  
INTERNATIONAL LINE  
REDUCED FARES.

Schedule in Effect November 28.  
St. John to Boston ..... \$5.00  
St. John to Portland ..... 4.50

Leaves St. John Thursdays at nine a. m. for Lubec, Eastport, Portland and Boston.  
Returning, leaves Central Wharf Boston, nine a. m. Mondays for Portland, Eastport, Lubec and St. John.

## Maine Steamship Line

**\$3.00** Reduced fare to New York  
OCTOBER 1st. TO APRIL 30th  
Passenger Steamship, Nova Land  
Leaves Portland for New York at  
6.00 P. M. November 24 and 28.  
December 3, 8, 12, 17, 22, 26 and 31.  
Freight service three times a week.  
City Ticket Office, 47 King Street.  
L. R. THOMPSON, T. F. and P. A.  
A. E. FLEMING, Agent, St. John, N. B.  
C. B. KINGSTON, Com. Agt., Eastport, Me.

## DONALDSON LINE

**ST. JOHN-GLASGOW SERVICE.**  
From Glasgow, St. John  
Nov. 17 S. S. "Cabotia" Dec. 5  
Dec. 10 S. S. "Orithia" Dec. 18  
Dec. 23 S. S. "Cassandra" Dec. 31  
Dec. 10 S. S. "Torread" Dec. 31  
(Dates subject to alteration.)  
Freight Rates on application.

**The Robert Reford Co., Ltd**  
AGENTS, ST. JOHN, N. B.

## MAJESTIC STEAMSHIP CO.

(FOR BELLEFLEUR)  
On and after Tuesday, October 20  
steamer Champlain will leave St. John  
on Tuesday, Thursday and Saturday  
at 10 o'clock for Hatfield's Point and  
intermediate landings, returning will  
leave Hatfield's Point on alternate  
days, due in St. John at 1 p. m.  
**R. S. ORCHARD, Mgr.**

## MANCHESTER LINE

From Manchester, St. John  
Nov. 11 Man. Citizen Dec. 11  
Nov. 21 Man. Miller Dec. 7  
Nov. 28 Man. Corporation Dec. 25  
Dec. 5 Man. Merchants Dec. 21  
Dec. 12 Man. Spinner Jan. 8  
Dec. 19 Man. Exchange Jan. 4  
Dec. 26 Man. Shipper Jan. 22  
"Steamers return to Manchester via  
Philadelphia.  
**WILLIAM THOMSON &**