he Standard

BUBSCRIPTION.

ST. JOHN, N. B., THURSDAY, FEBRUARY 8, 1912,

ST. JOHN'S FINANCIAL POSITION.

No city in Canada is in a better position finance than St. John. It is a matter of common complaint that taxation in this city is unusually high as compared with other cities, but as a matter of fact this is not the case There are no special assessments or general improvement taxes in St. John, with one exception, while in many other cities and towns in Canada, as well as the United States, the taxation for benefits received or for local improve-ment is sometimes equal to fifty per cent. of the general

Some years ago a special tax was levied for asp sidewalks, but this was abandoned when the cities of St.
John and Portland were united. The only improvement
tax levied in St. John now is for the Germain street pavement, the property owners having agreed to pay a portion of the cost of paying and other improvements made or that street two years ago. There is also a sewerage entrance fee levied. Outside of these St. John has no special levies unless the licenses collected for certain purposes may be construed as special taxation.

In 1911 the total amount collected for licenses was

\$7,281.82. The sewerage entrance fees amounted to \$900, while the cost of maintaining this department was nearly \$17,000, charged up in the general assessment. It is the ct that there is but one tax levy in St. John that makes taxation appear to be large.

axation appear to be large.

According to the report of the Chamberlain the city owns real estate to the value of \$3,088,518.76, a large proportion of which is revenue producing. The plant of the water deportment, which includes the main and distributing system throughout the city, is valued at \$2,112,732, while the sewerage is placed among the assets at \$576, 609. The total value of the assets of the city is \$7,121,-074.52, while the liabilities amount to \$5,046,404.69. This shows an excess of assets over Habilities of \$2.074,669.83.
The revenue producing assets of the city are the harbor which had a net revenue of over \$70,710.19, the lands on

expanded far beyond anything hoped for by the early promoters of railways in this Province.

The growth of St. John has been slow in beginning

The growth of St. John has been slow in beginning but the general feeling everywhere is that we have only been preparing for a great development of our trade and a rapid increase in population. But whatever the future may have in store for St. John its financial position in 1911 is as sound as any city in Canada, in a better position than the majority of cities, and with the brightest hopes for the future.

STEAM TRAWLING.

that steam trawling really does not injure the spawning areas.

With regard to (c) it does not pay to catch unmarketable fish. There are here and there around the coast, areas which might be called 'nurseries' to which young fish resort in large numbers, and steam trawling at such places would doubtless result in the capture of great quantities of immature fish; but as it is marketable fish that are being sought, these areas would be avoided by the trawling skippers when once located.

Mr. Hazen's report proceeds:

"Whfle steam trawling tends to revolutionize fishing," and to replace existing methods, an unbiased examination of its results does not seem to leave room for much fear that it will result in depletion of the fisheries. In the North Sea, for instance, over 2,000 such vessels operate from Great Britain's ports alone, and not for seven or eight months in the year, but for the whole twelve. This has been going on for years; but there is no evidence of depletion of the yield. On the contrary, an ever increasing quantity is being taken."

Dealing with an important point, the effect on the price of fish, Mr. Hazen finds no evidence that it has been lowered. It says:

It is not a fact that the use of the steam trawlers-2 in It is not a fact that the use of the steam trawlers—2 in number—that have been operating in Canada for the past few years, has lowered the price of fish to the fishermen, or has in any way interfered with their markets. Indeed, the opposite is the case. Prices have been better, and the work of the trawlers has enabled the supplying the markets, when the inshore boats could not content.

"It is realized, however, that if many steam trawlers are shortly placed in commission on the Canadian coasts, the hand trawl and long line fishermen will find it hard to compete, and anything that the government can do to protect them, it is anxious to do. It must not be forgotten, however, that there are great obstacles in the way of an international agreement for the abolition of trawling, or even preventing their use in extensive areas. trawling, or even preventing their use in extensive areas. Steam trawling has already been firmly established in the United States. Six such vessels are now operating continuously from Boston, and some four or six more are being built for work from that port. Every year varying numbers of steam trawlers come over from France—last year nine—and operate from St. Pierre as a base. Since the abolition of the treaty rights of France on the coats of Newfoundland, French vessels have no reliable source of bait, and if trawling were given up that country would largely have to go out of fishing on this side of the Atlantic. side of the Atlantic

is unduly destructive. Ever since 1904, the Internation al Council for the Exploration of the Sea, which is made up of some of the best scientific authorities of Grea

even a single article in which there is a reduction. We are likely to have considerable sloppy weather before the green leaves come again, and the announcement by the United States Rubber Company that the price of rubber footwear is to be lowered about ten per cent. is most welcome. The lower price of the raw material is given as the reason for this, and rubber tires as well as overshoes should feel the benefit of it.

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PEOPLE MARCONED ON HOLLAND ISLAND

Washington, Feb. 7.—The 250 men omen and children marooned for everal weeks on Holland Island its clocked Chesapeake Bay, ore noticing stavvation and pestilence, apposed, but are possessed of plent, according to a wireless report to ay from Captain Carmaine of the wenue cutter Apache, hurriedly destached to the relief of this sand bat the bay.

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