

**5%**  
**Cape Breton Electric**  
**Railway Bonds**  
Denomination \$1,000  
At Lowest Market Price  
**D. B. DONALD**  
Bank of Montreal Building,  
Phone, M 1963 St. John, N. B.

## COAL and WOOD

**CANNEL COAL**  
For Grates and Cooking  
Stoves  
**KINDLES EASILY**  
Makes a Bright and  
Lasting Fire

**R. P. & W. F. STARR, Ltd.**  
49 Smythe St. 226 Union St.

## Soft Coals

For Cooking Stoves or Grates  
Sydney and other good coals at  
\$5.00 a ton up.

**JAMES S. MCGIVERN,**  
Telephone 42. 6 Mill Street

Blacksmiths,  
Attention!

Send in your orders promptly for  
the celebrated Cumberland American  
Smelting Coal. Now landing.

**J. S. GIBSON & CO.**  
St. John, N. B.  
Telephone, Main 676.  
Shipped in bags anywhere.

## Steel Ceilings

Artistic, Sanitary, Fireproof, Decrease  
cost of interior construction. Reduce  
insurance. Suitable for Churches,  
Stores, Offices, Houses, Public Halls,  
etc. Easily erected. Can be put up  
over old ceilings without removing  
plaster. Designs furnished free.  
**ESTEV & CO.,** Selling Agents for  
Manufacturers, 49 Dock St.

## A. C. SMITH &amp; CO.

WHOLESALE

**Hay, Oats**

AND

**Millfeeds**

Choice White Middlings and  
Manitoba Oats Now on Hand

Telephones West 7-11 and West 81

**West St. John, N. B.**

**ROBT. MAXWELL**

Mason and Builder, Valuator  
and Appraiser.

**Crushed Stone**

For Concrete For Sale.

General Jobbing Promptly done.  
Office 16 Sydney Street. Tel. 823

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**Electrical Repairs**

Dynamos and Motors Rewound. Con-  
sumers Rebuilt.

We try to keep you running while mak-  
ing repairs.

**E. S. STEPHENSON & CO.**  
37-19 Nelson Street, St. John, N. B.

**The Spirit**

of

**Progress**

Keeps the

**Underwood**

Standard

Typewriter

In the Lead

**UNDERWOOD**

"The Machine You Will Eventually

Buy."

Get our prices on rebuilt and one-

hand machines.

**THE NEW BRUNSWICK**

**UNITED TYPEWRITER CO. LTD.**

80 Prince William Street,  
St. John, N. B.

## FINANCIAL WORLD

LIVELY ADVANCE  
IN THE STOCK  
MARKET

New York, N. Y., Oct. 31.—Prices  
rose in spirited fashion on the stock  
exchange today, toward the close of  
what up to that time had been a dull  
session. The rise apparently was based  
upon Wall street's construction of  
the day's developments in the Ameri-  
can Tobacco hearing. This case and  
the uncertainty as to the results of  
the United States Steel Corporation's  
quarterly meeting, held after the close  
of the stock market, were the main  
factors of the day. With no definite  
news as to the outcome of either dur-  
ing the hours of trading, operators  
were engaged chiefly in marking time,  
since under the circumstances, they  
were not inclined to increase the risks.  
Prices held firmly, however, and to-  
ward the close the upward movement  
became pronounced, with the inquiry  
much wider.

Attorney General Wickham's  
willingness to accept the tobacco re-  
organization plan provided it be mod-  
ified in accordance with the propos-  
als was regarded in the street as an  
act of large importance. While it will  
be some time before the mind of the  
court is known, the case has been car-  
ried far enough to afford some indi-  
cation as to the probable outcome. The  
opinion is gaining ground that the  
scheme of reorganization immediately  
accepted will not be as onerous to  
holders of the securities as feared by  
some interests. It is probable that a  
feeling of relief on that score was  
largely responsible for the course of  
the market, which betrayed evidence  
of bullishness in a quiet way through-  
out the day.

Declaration of the usual dividend  
on U. S. Steel was expected, in spite  
of the conditions in the iron and steel  
trade. The quarterly earnings of \$25,  
500,000 were unexpectedly good, some  
estimates having run as low as \$22,  
000,000.

The standard railway stocks led  
the market. Union Pacific was espe-  
cially active and strong, prices advanc-  
ing 2 1/2 points while most of the high  
priced issues, including Northern Pa-  
cific, Canadian Pacific, Northern Pa-  
cific, Lehigh Valley and Reading gain-  
ed a point or more. Among the in-  
dustrials attention was centered in the  
American Tobacco issues, and U. S.  
Steel. The tobacco securities rose  
sharply in the afternoon, following the  
attorney general's statement of his  
position. The preferred stock gained  
three points, the common stock rose  
nearly as much and the four points ap-  
proach. The copper stocks were  
active and strong, sentiment toward  
these issues being improved by the  
attorney general's statement of his  
dissolution suit against the American  
Smelting and Refining Company. Gold  
had been prepared. American Cotton Oil  
fell 3/4 to 4 1/2, its lowest price of the  
year.

Reports of a number of western  
railroads for September were receiv-  
ing today and in the event of an un-  
favorable showing was made, Northern  
Pacific reported a drop of \$600,000  
in gross receipts. Toledo, St. Louis  
and Rock Island, St. Louis and San  
Francisco, and Minneapolis, St. Louis  
reported shrinkages. A gain of \$338,  
000 in the September income of the  
National Railway of Mexico was  
followed by advance in the second  
preferred stock.

Trading in bonds was quiet aside  
from the American Tobacco issues.  
Prices were well maintained. Total  
sales, par value, \$3,233,000. U. S.  
bonds were unchanged on call.

## MONTREAL CURE SALES.

By direct private wires to J. C.  
Mackintosh & Co.

**Morning.**

Wyke—100 at 42, 65 at 43 1/2, 10 at

43, 75 at 43 1/2, 25 at 43 1/2, 25 at 43 1/2,

40 at 45, 25 at 45, 150 at 45 1/2, 75 at 45 1/2,

40 at 45, 10 at 45 1/2, 90 at 45, 25 at 45,

40 at 45 1/2, 50 at 45, 10 at 45 1/2, 50 at

45, 25 at 45 1/2.

Wyke Bonds—10,000 at 76, 6,000 at

76, 1,000 at 76.

**Afternoon.**

Wyke—400 at 45, 25 at 45,

Bonds—1,000 at 75 1/2, 1,000 at 76,

1,000 at 76.

Spanish River—25 at 44 1/2, 75 at 45.

**THE BOSTON CURB.**

By direct private wires to J. C.  
Mackintosh & Co.

**Morning.**

Zinc—200 at 22 1/2, 25 at 22 1/2,

North Butte—24 1/2, 25 at 24 1/2,

Lake Copper—27 1/2, 25 at 27 1/2,

Franklin—63 1/2, 25 at 63 1/2,

First Nat. Copper—23 1/2, 25 at 23 1/2,

Trinity—23 1/2, 25 at 23 1/2,

U. S. Mining—21 1/2, 25 at 21 1/2,

Davis—21 1/2, 25 at 21 1/2,

Granby—21 1/2, 25 at 21 1/2,

Ile Royale—13 1/2, 14 1/2.

**Canada**

**Machinery**

**Corporation**

**6% Bonds**

Every dollar of bonds issued secured

by over three dollars of assets.

\$400,000 bonds against \$1,237,000 as-  
sets.

Earnings sufficient to pay bond in-  
terest five times over.

Last year company's earnings suffi-  
cient to pay bond interest, preferred

stock dividends and leave balance

equal to 6 per cent. on common stock.

Price upon application.

**ATLANTIC LOND CO., LTD**

**HOWARD P. ROBINSON, President.**

Telephone Main 2426.

Bank Montreal Building, Saint

John, N. B.

## NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co.,  
Members of Montreal Stock Exchange, 111 Prince William Street, St. John,  
N. B., Chubb's Corner.)

	Prev.	High	Low	Close
American Copper	51	52 1/2	51 1/2	52 1/2
American Beet Sugar	56 1/2	56 1/2	56 1/2	56 1/2
American Cotton and Foundry	47	47 1/2	47 1/2	47 1/2
American Cotton Oil	44 1/2	44 1/2	44 1/2	44 1/2
American Locomotive	32 1/2	32 1/2	32 1/2	32 1/2
Am. Sm. and Ref.	60 1/2	62 1/2	60 1/2	61 1/2
American Tel. and Tele.	115 1/2	116	115 1/2	116
Anaconda Copper	29	29 1/2	29 1/2	29 1/2
Atchafalpa	106 1/2	106 1/2	106 1/2	106 1/2
Baltimore and Ohio	96 1/2	97 1/2	96 1/2	97 1/2
B. R. T.	74 1/2	74 1/2	74 1/2	74 1/2
Canadian Pacific Railway	25 1/2	25 1/2	25 1/2	25 1/2
Chesapeake and Ohio	107 1/2	108 1/2	107 1/2	108 1/2
Chicago and St. Paul	143 1/2	145 1/2	144 1/2	145 1/2
Chicago and North Western	143 1/2	145 1/2	144 1/2	145 1/2
Colorado Fuel and Iron	29 1/2	29 1/2	29 1/2	29 1/2
Consolidated Gas	137 1/2	138 1/2	137 1/2	137 1/2
Delaware and Hudson	164 1/2	164 1/2	164 1/2	164 1/2
Denver and Rio Grande	21 1/2	21 1/2	21 1/2	21 1/2
Great Northern Ore.	51 1/2	52 1/2	51 1/2	52 1/2
Erie First Preferred	147 1/2	147 1/2	147 1/2	147 1/2
General Electric	147 1/2	147 1/2	147 1/2	147 1/2
Great Northern Ore.	51 1/2	52 1/2	51 1/2	52 1/2
Int. Metropolitan	145 1/2	145 1/2	145 1/2	145 1/2
Louisville and Nashville	164 1/2	164 1/2	164 1/2	164 1/2
Lehigh Valley	164 1/2	164 1/2	164 1/2	164 1/2
Nevada Con.	16 1/2	16 1/2	16 1/2	16 1/2
Nevada City South	28 1/2	28 1/2	28 1/2	28 1/2
Miss. Kansas and Texas	41 1/2	41 1/2	41 1/2	41 1/2
National Lead	43 1/2	43 1/2	43 1/2	43 1/2
New York Central	104 1/2	104 1/2	104 1/2	104 1/2
Union Pacific	116 1/2	117 1/2	116 1/2	117 1/2
North and Western	107 1/2	108 1/2	107 1/2	108 1/2
Pacific Mail	122 1/2	122 1/2	122 1/2	122 1/2
Pennsylvania	106 1/2	106 1/2	106 1/2	106 1/2
People's Gas	30 1/2	30 1/2	30 1/2	30 1/2
Pressed Steel Car	45 1/2	45 1/2	45 1/2	45 1/2
Pacific Tel. and Telephone	138 1/2	138 1/2	138 1/2	138 1/2
Republic Iron and Steel	19 1/2	19 1/2	19 1/2	19 1/2
Rock Island	25 1/2	25 1/2	25 1/2	25 1/2
Sloss-Sheffield	109 1/2	109 1/2	109 1/2	109 1/2
Crown Reserve	133 1/2	133 1/2	133 1/2	133 1/2
Soo	44 1/2	44 1/2	44 1/2	44 1/2
Southern Railway	44 1/2	44 1/2	44 1/2	44 1/2
Utah Copper	162 1/2	162 1/2	162 1/2	162 1/2
United States Rubber	42 1/2	42 1/2	42 1/2	42 1/2
United States Steel	104 1/2	104 1/2	104 1/2	104 1/2
Virginia Chemical	46 1/2	46 1/2	46 1/2	46 1/2
Western Union	77 1/2	78 1/2	77 1/2	78 1/2
Total Sales in New York—406,500.				

## MONTREAL

**Morning Sales.**

Canadian Pacific, 25 @ 23 1/4, 100

@ 23 1/4, 25 @ 23 1/4, 5 @ 23 1/4,

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