ng, \$2.14 per bushel. \$8 per bushel. \$1.20 to \$1.21 per per bushel. to sample, nominal.
15 to \$16 per ton; mixto \$14 per ton.

OF TRADE

n Store, Fort William.) %c.

n (Track, Toronto). ording to Freights Outside.)
c to 66c, nominal.
c \$0 65c, nominal.
casis in Store, Montreal.)
car lot, \$2.22,
to Freights Outside).
\$3.50. to Freights Outside).

o \$1.21.

to Freights Outside.)

Flour (Toronto).

n jute bags, \$11.50.

in jute bags, \$11. (Prompt Shipment.) ling to sample, \$9.80 oronto, \$9.55 bulk, sea-

ots, Delivered, Montreal "Bags Included). \$85. so, \$42. ton, \$45 to \$46. r, per bag, \$3.25. rack, Toronto). \$14.50 to \$15.50; mixed,

ARANCES. This Wk, Last Yr.
.... 319,000 840,000
.... 187,000 84,000
.... 144,000 2,000

RIMARIES.

erday. Last wk. Last yr. 35,000 1,124,000 1,854,000 83,000 538,000 1,394,000 45,000 1,018,000 1,131,000 39,000 821,000 1,391,000

& Co. report the follow-the Chicago Board of High. Low. Close. Close. 113¼ 1125% 113¼ 118¼ 117% 117 117% 117% 6014 5956 6016 60 58% 5814 58% 5814 42.70 41.35 42.67 41.20 23.02 22.45 23.00 22.42 22.85 22.35 22.80 22.20

L OATS MARKET v. 1.—In sympathy with v. the tone of the local is firm, but business was ving to the fact that the bromewhat limited from all were made of only odd anadian western at 78c. RAIN AND PRODUCE in No. 2 yellow, \$2.15 to n western, No. 2, 78c; do., ktra No. 1 feed, 761/26; e, 72c; No. 3 local white, oba feed, \$1.25; maiting, bba spring wheat patents, seconds, \$11.10; strons winter patents, choice, it rollers, \$10.70 to \$11; bags, \$5.25 to \$5.36. Barrels, \$8.30 to \$8.50; \$4.10 to \$4.25.

\$50. 0 \$56. per ton, car lots, \$12 westerns, 21%c; finest cest creamery, 4314c to 21/2c to 43c. 53c to 55c; selectel. 46c stock, 42c to 43c; No. 3 bag, car lots, \$1.80 to Abattoir killed, 24%c to lada, short mess, bbls., 35 2c to 53c; Canada, short, 45 to 55 pieces, 50c to pails, 20 lbs., net, 25c to pails, 20 lbs., net, 2715c

on factories employ over

BREAK AFFECTS MINING STOCKS

FRIDAY MORNING NOVEMBER 2 1917

Hollinger, Dome and McIntyre Are Influenced by Weakness in Other Markets.

More than 86,000 shares were dealt on the Standard Exchange yester-ay, double the average of recent day, double the average of the days but unfortunately the stimulus given operations was at the expense it could not well be exvalues. It could not well be ex-ted that the gold and silver stocks en other markets, particularly in the light of the fact that a number of ight of the fact that a number of the prominent issues are extensively traded in on the New York curb. Holders of railway and industrial stocks, caught in a rapidly falling translet, were in some instances forced to sactifice their holdings of Dome, Hollinger and McIntyre. There was not saugh buying power to absorb not enough buying power to absorb the offerings, particularly those of Hollinger, and sharp recessions were

1025 shares, and a steady opening at 4.90 soon gave way to pronounced Transactions in Holly footed up to weakness, the stock selling back to was ten points lower. The turnover been developed by the Northern Al-

been developed by the Northern Alberta Natural Gas and Development Alberta Natural Gas and Development Company.

The silver list was also heavy.

The silver list was also heavy. The price of the white metal was fractionally off again, but the main influence was the same as that operating against the gold group. Adanacing against the gold group. Adanacing against the gold group. Adanacing the sold group. Adanacing the sold group and for some time. McKinley broke from 61 to 60, but Nipissing proved an exception by holding firm at \$.25. Ophin had a little flutter of its own on extremely encouraging advices, pointing to good mineralization of ore as the depth grows greater. Opening at 9, it sold up to 10 1-4, but was not proof against the general depression, and reacted to 9 1-2 on dealings of shares.

Shares.

Shares.

Shareded Wheat com 117
Spanish River com. 118
do. preferred 50
Standard Chem. pref. 57
Steel of Canada com 49½
Standard Chem. pref. 57
Steel of Canada com 49½
Troonto Paper 72
Toronto Paper 72
Toron proof against the general depression, and reacted to 9 1-2 on dealings of Stress Better Than Other Stone Shares.

HIGH PROMISE GIVEN BY RICKARD PROPERTY

booming. The silvers have been not the advance in the metal and the Porcupine stocks have not reflected, save in the very slightest degree, the great improvement which there has been in general camp conditions and in the development of the property is understood to run well into six figures, and is the biggest price ever placed on a new prospect in a new district since the Timmins-Hollinger deal for the Hollinger claims in Porcupine during the late days of 1909. The main vein of the property just optioned is understood to range all the way from 20 to more than 40 feet in width. The vein is composed of quartz, in which vein is composed of quartz, in which considerable visible gold occurs. A considerable visible gold occurs. A number of similar but smaller vein outcrops are in evidence on the property, suggesting the possibility of the whole constituting an exception-

ally big proposition.
"Rickard Township is within less N. O. Railway, and is only one town-ship out of a hundred of equal promeasy reach of the railway."

DOME LAKE PROSPECTS

More Than Twelve Thousand Tons of Ore Reserves Reported.

Consulting Engineer Douglas Much says of development work on the Dome Lake: "A very extensive diamond drilling campaign has been carried on and several shoots of good pay nicated in the No. 3 vein system, where new ore can be develaccount. Development at Dome Lake during the past six months has been ngly encouraging.

"We have on hand as total ore re serves, developed during the pa seven months, 12,089 tons, with a go content of \$32,008. Indications poi increased during the next f

New Lease of Life Given Old Reeves-Dobie Proper

The Reeves-Dobie Mine in Gowgar being dewatered, and this Gowganda property is to be developed under the direction of Mr. Crowe of the Porcupine Crown. A large force

recently secured an order from the United States Government amountits new plant at Buffalo. Operations should commence before the end of the year.

LARGER CUSTOMS RECEIPTS.

Ottawa, Nov. 1.—Customs receipts for the Dominion during the month of October totaled \$13,722,883. This was an increase of \$1,762,955 the same month a year ago, when the receipts totaled \$11,960,930. For the months of the fiscal year ending Oct. 31 customs receipts total \$102,375,295, as against \$82.525,477 for the same period last year. This constitutes an increase of \$19,849,817.

D. U. R. EARNINGS DECREASE.

The September statement of the Detroit United lines shows an in-rease in revenue of \$52,843, as comwith the same month a year Total revenue amounted to \$1,-515,231. Expenses show a marked increase over last year, leaving a de-

U.S. SHELL ORDERS **COME TO CANADA**

Canadian manufacturers have already begun to receive orders from the United States Government for the manufacture of shells and of different iron and steel requirements for export to that country. One shell manufacturing firm has received orders for no less than 1.000,000 shells, while another has received orders for a large quantity of a some tity of steel material of a some-what different character. The shell order will keep the firm in question busy for the next four months.

The statement is heard here that it is the intention of the government of the United States to place orders for a large quantity of material with Cana ian manufacturers. The ag-gregate value of these orders is said to be in the vicinity of \$50,000,000.

MONTREAL CAPITAL IN

York Telegraph, for the establishment day's closing price, receded to 1.33, of a casinghead gasoline plant in the only one point above the low for year. Viking oil of northern Alberta, where Dome at 7.50 repeated the low record a considerable gas production has

Kemerer, Matthes and Co., in pointing out the relative steadiness of Porcupine and Cobalt stocks during the stress of the past week, say: "One stress of the past week, say: "One of the reasons for this strength is that the market did not discount the that the market did not discount the betterment in conditions at a time when many other securities were booming. The silvers have been not ably behind in relation to the advance of Canada of an option on a Rickard Towns

Sink Elliott-Kirkland Shaft To Five-Hundred-Foot Level

Arrangements have been made for *Rickard Township is within less than a dozen miles from the T. and N. O. Railway, and is only one town-kir and of equal promises the state of a hundred of equal promises the state of a hundred of equal promises the state of t while drifting both east and west will be carried on at the 300 foot. The crosscut is also being continued south for the purpose of reaching contact with the lamprophyre formations so TERMED ENCOURAGING as to determine whether or not any parallel ore bodies exist.

Power Company at Gowganda Is Reported to Have Failed

The failure of the South Bay Power Company of Gowganda is reported from Elk Lake. The company was organized a year ago for the purpose of developing water power at Hanging Stone Falls. It was believed that something like 1500 horsepower could oped. In figuring ore reserves dia-something like 1500 horsepower could mond drill results are not taken into

e-	BANK CLEARINGS	I
old nt lly	Clearings of Toronto banks for the week ended yesterday, with comparisons: This week \$64,625,091 Lest week 60,833,030 Year ago 61,433,599 Two years ago 47,621,971	
ty	Other clearings for the week with comparisons follows: 1917 Montreal\$90,300,887 Hamilton 4,583,650 London 2,173,143 2,052,573	
da	London 2,173,143 2,052,573 Halifax 2,856,304 2,356,857 St. John 1,748,991 1,546,136 Brantford 808,035 646,950	ş

KEEP EXCHANGES OPEN

Definite Denial Given at Washington to Recurring Rumors.

SECURE BUFFALO PLANT.

The Russell Motor Company, which ecently secured an order from the lined States Government amount
Definite Denial Given at Washington to Recurring Rumors.

The Russell Motor Company, which exchanges in circulation to rumors in circulation to rumors in circulation to rumors.

Definite Denial Given at Washington to Recurring Rumors.

Open. High. Low. Close. Close. Jan. ... 26.74 26.39 26.45 26.39 Mar. ... 26.25 26.42 26.05 28.17 26.37 May ... 26.02 26.30 25.97 26.07 26.24 distribution to the company of the company which exceeds a company of the co United States Government amountstock exchanges. So far as could be ing to \$4,000,000, has already secured learned, Pres. Wilson is not considering taking steps to close the stock exchanges of the United States. At the White House it was stated to-day that there is not at present any intention to close the exchanges. Officials are at a loss to understand the recurring rumors of this char-

PERE MARQUETTE EARNINGS.

In the half-yearly statement ending
September 30. Pere Marquette shows
gross operating revenue of \$12,117.088,
teing an increase of \$841,478 as compared with a year ago. Expenses,
however, ingreased \$420,788, and totaled \$5.118.200. Gross income, includtaled \$3.118.200. Gross income, including non-operating income, totaled \$4,074.079, an increase of \$389.973, while surplus after interest charges amounted to \$1.994,582, being a gain four per cent.

BRAZILIAN EXCHANGE UP. Brazilian exchange on London yescrease in net revenue of \$121,140. Interest and taxes also being up, the the milreis, up 1-32 from Wednesday. terday was quoted at 13% pence to surplus for the month shows a great—

The rate of exchange has been holding steady for some weeks past.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. Mcintyre
Moneta
Newray Mines
Pearl Lake
Porcupine Bonanza
Porc. V. & N. T.
Porcupine Crown
Porcupine Gold
Porcupine Imperial
Porcupine Tisdale
Porcupine Vipond
Preston
Schumacher Gold M...
Teck-Hughes Schumacher Gold M...... Teck-Hughes West Dome Con.....

TORONTO SALES.

Black Lake com.....

Regina

NEW YORK MONEY RATES

PRICE OF SILVER

London, Nov. 1.-Bar silver,

45%d. New York, Nov. 1.—Bar silver, 89%c.

New York, Nov. 1.-Money is firm

UNLISTED STOCKS.

STANDARD SALES. Op. High. Low. Cl. Sales Gold—
Apex ... 7 ... 63% 6% 16,000
Dome Ext ... 10 10% 10 10% 2,000
Dome M. ... 7.50
Gold Reef ... 1% ... 1% ... 3,000
Holly Con ... 4.90 ... 1,025
Kirk Lake ... 40 ... 1,000
McIntyre ... 135 ... 133 ... 2,345
Newray M. ... 47 48 47 ... 1,850
Newray M. ... 47 48 47 ... 1,850
P. Vipond ... 21 21% 21 21% 1,100
Schumacher ... 44
W. D. Con ... 15½ ... 14% 15 7,200
Silver—

Vacuum Gas 8 ... Total sales—86,405.

J. P. Bickell & Co. Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows: Building, Toronto, repert Huctualists
New York Stocks, as follows:

Op. High. Low. Close. Sales.

Trunk Lines and Grangers

B. & Onio. 53% 53% 50 50 50 5,300

Erie ... 15% 16 15% 15% 9,600

Go. 1st pr. 24 24½ 23 23 1,600

Gt. Nor. pr. 97% 97% 94% 94% 3,000

New Haven. 25% 26 23½ 24% 9,300

N. Y. C. 70% 70% 68 63½ 9,600

St. Paul ... 45 45% 43 44 13,40

Pacifics and Southerns

Atchison ... 90% 90% 87% 88 4,70

C. P. R. ... 134 134% 132% 133½ 21,10

K. C. South. 14% 14% 14½ 14½ 14½ 4,5

407

Mo. Pac. ... 25% 25% 23 23 10,4

Nor. Pac. ... 91% 92 89% 83% 3,3

South. Pac. ... 84% 84% 82 82% 8,5

South. Ry. ... 25% 26 25 25 8,

Union Pac. ... 116% 116% 114% 116 15,

Coalers—

Chas & O. 48% 48% 43 43 5

Coalers—
Ches. & O., 48% 48% 43 43 5,800
Col. F. & I., 35 35 33½ 33½ 2,700
Lehigh Val., 55% 55% 54% 54% 3,400
Penna, 48 48% 47% 48½ 8,900
Reading 70% 70% 66% 66% 23,400
Bonds—

Bank of England's Reserve

London, Nov. 1.-The weekly statement of the Bank of England shows the following changes: Total reserve decreased £305,000, circulation increased £791,000, bullion increased £486,635, other securities increased £2,178.000, public deposits increased £3,789,000, other deposits decreased a:877,000, notes reserve decreased £ 200,000, government securities inreased £78.000.

The proportion of the bank's reserve to liability this week is 19.30 per cent.; last week it was 19.70 per cent. Bank rate five per cent,

LIGHT TRADING ON TORONTO EXCHANGE

War Loans Chief Market Feature, and Greater Activity is in Prospect.

Canadian exchanges will, instead of proving detrimental to the coming war loan, actually contribute to its success. The speculative element is now almost entirely lacking in Toronto exchange transactions, and the proportion of dealings in war bonds to the total daily turnover shows a material increase. Local brokers hold the opinion that when the fourth war to the country of the same and the same arms on the same arms. loan makes its appearance on the ex-

change it will share an active market with the three earlier issues.

With a wide-open break in the New York market yesterday, these Toronto brokers and traders who had entertained doubts as to the wisdom of tertained doubts as to the wisdom of the course taken by the exchange committee were more favorably im-pressed with the virtues of the sys-tem whereby stocks are pegged. Few-er than 1000 shares were traded in, and the quotations in usually active and the quotations in usually active issues showed no inclination to rise above the minimum. Brazilian stayed at 32 thruout both sessions on a small volume of trading. Only 23 shares of Steel of Canada were marketed, a firm opening at 50 being followed by a recession of % leaving keted, a firm opening at 50 being followed by a recession of %, leaving the stock at the close ½ above the prescribed limit. Mackay which is unfettered sold down to 74 in response to New York. There were no sales of C. P. R., but the closing bid was only 132½. In the war loans activity was confined to the second issue which accounted for \$28,500 of the total turnover of \$35,500 in war bonds. The first and third issues were not dealt in at all at the afternoon session.

WAR LOAN MACHINERY IN SPLENDID CONDITION

Stock Exchange Restrictions
Help National Financing.

Dome Ext. 10 10½ 10 10½ 2,000

Dome M. 7.50

Gold Reef. 1½ 1½ 3,000

Holly Con. 4.90 4.70 1,025

Newray M. 47 48 47 1,850

P. Vipond. 21 21½ 21 21½ 1,100

Schumacher. 4½ 1,500

W. D. Con. 15½ 14¾ 15 7,200

Silver—

Adanac 14 13½ 1,100

Gifford 4 3¾ 33 33½ 33 33½ 1,500

Gt. North. 4½ 3¼ 8,500

Gt. North. 4½ 3¼ 8,500

Hargraves. 9 8½ 8% 7,000

Hargraves. 9 8½ 8% 7,000

Lorrain 4 3½ 8,500

Lorrain 4 7,000

Lorrain 4 7,000

Lorrain 4 7,000

Lorrain 9 10½ 9 9½ 9,500

Dome M. 7.50

Miscellaneous—
Vacuum Gas 8 7,500

Dome M. 7.50

700

Throught
Victory war loan machinery is rapidly
Victory war loan machiner is point in that the success of the offering which
that the success of the offe

150 DOMINION IRON CHIEF FEATURE AT MONTREAL

General Satisfaction is Felt That

Montreal, Nov. 1.—There was a moderate amout of shifting about of stock at the minimum prices here today, the business continuing largely one of adjustment in speculative accounts. The main feature was the general reflef that the crops had been placed under market values before this latest and most violent slump in New York occurred.

Dominion Iron was the stock most in demand at the minimum quotation, about 400 shares changing hands at 52. Brazillan, Steef of Canada, and Smelters also found fair absorption at the fixed prices, and Scotia Steel, altho it sold later in the day at 76 1-2 in New York, brought 79 1-2 for 100 shares here, an advance over the minimum.

minimum.

Total business for the day was 1174 shares, \$54,100 bonds and 460 unlisted shares.

VICTORY LOAN DRIVE

Toronto Has Army of 1500 Ready for Action.

October was on a slightly enlarged scale as compared with the previous month, but was considerably less than during October of last year. Total Shows Decrease for Week and bonds valued at \$729,900. Mining shares dealt in totaled 67,250.

Big Loan By U.S.

Washington, Nov. 1 .- The treasury today advanced \$435,-100,000 additional to Great Britain. This is the largest single credit yet extended by the United States to any of the allied nations.

•••••••••••••••••••••••• Bonds or Bondage?

The Answer:

Buy Victory Bonds!

Hamilton B. Wills Royal Bank Building

UNLISTED STOCKS

HERON & CO

TORONTO

MONTREAL TORONTO

BROKERS

Standard Bank Building, Toronto

NEW YORK STOCKS

U. S. Steel Drops Seven Points-Heavy Losses Thruout List.

ket was in the throes of another con-vulsion today, liquidation encompass-ing the entire list at extreme recessions of 3 to 10 points. Lowest prices were made in the feverish final hour,

Selling was of a wider and more urgent character and was frequently accelerated by bear drives. Recent offers of officials of the exchange to minimize or restrict such speculative by the exchange requiring med report their borrowings of stock to the committee on business conduct. No new factors presented themsel but the discouragement created by cent developments was increased by predictions that war taxes are likely to become more onerous. Financial statements issued during the day by various industrial corporations bore

pertinently upon the government's policy of taxation. Steel Storm Centre. In keeping with all active markets. the greater part of today's upheaval centred around United States Steel. of 500,000 shares, or more than 33 per cent. of the whole business, at an ex-

quantities, many investment issues of that group, notably Pacifics and Coal-

with a feeble rally.
Rails were liquidated in greater

New York, Nov. 1.—Total profits of the Crucible Steel Company for the year ending August 31, 1917, were \$16,161,236, against \$16,523,748 in 1916, a decrease of \$367,512 Net after charges amounted to \$12,282,357, as compared with \$13,223,655 in 1918, a decrease of \$241.298.

HOLIDAY IN LONDON.

London, Nov. 1. — The stock ex-change is closed today, a bank holi-

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807 LUMSDEN BUILDING

CREEPING BARRAGE LEADS INFANTRY

Red Rocket Gives Sign for Canadian Attack

at Ypres. treme decline of 74 points down to Canadian Associated Press Cable.

934, its lowest of the year, closing London Nov. 1.—Private N London, Nov. 1 .- Private N. And woire, member of the Canadian emigration staff, in hospital at Leith. Scotland, wounded, gives some interesting details of the advance at Ypres. He speaks of going over the top with the famous Imperial Divi-

tacking line," he says. "When we got up to the German line we found no trenches at all, just mud shell holes. Our first job was to dig ourselves in before daylight. We had had eighteen miles' march before this. You can guess we were pretty tired.
When we had finished we held on
then all that day under very heavy fire in positions only taken from Fritz the day previously. Then we were warned to be ready to attack at daybreak. We were ready at 4 o'clock next morning with bayonets fixed and rifles loaded.

Believed to Be Inevitable

Chamber of Commerce, after hearing the banker, James Speyer, state that railroad stocks on the New York Stock Exchange depreciated in value \$1.400, 000,000 between January 1 and October 1 last, and that of 18 railroad stocks selling above par, when the stocks selling above par, when the guns and rifles are stocks selling above par, when the stocks are represented in the stocks rage we only lost one man in our platoon. When we reached his first Fritz just threw everything down and

"Then we went for his second line where I caught my bit. I was first shot thru the foot, a bullet entering the top and coming out just thru the ankle. I was caught afterwards in the arm. I could not get back. Fritz's barrage having become very the open, where I stopped all day and the next night. I was covered with mud and blood. Then I was picked up and taken to a drawing was picked

up and taken to a dressing station. AMERICA PROHIBITS THE EXPORT OF CORN

Action Due to the Lateness of the Arrival of the New United States Corn Harvest.

Washington, Nov. 1.—The war trade board tonight issued an order pre-hibiting the export of corn, except in special cases where satisfactory evi-

MILK GOES UP IN GALT.

Galt. Nov. 1.—Galt milk dealers today advanced the price of milk from nine to trelve cents a quart, or 17 pint tickets for \$1. Reason given for big increase is that producers' association raised price to vendors from 22 cents a gallon to 30 cents.

dence of the necessity of exporting has been submitted.

"This is due to the late arrival of the new corn harvest," said the board's announcement and exporters have abeen warned not to make any ship. ments or any contracts for shipments unless licenses for export previously have been secured."