Wall Street Market Strong Until Near the Close

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DOMINION SECURITIES CORPORATION-LIMITED
TORONTO. MONTREAL. LONDON.ENG.

European Exchanges Closed But Wall St. is Steadily Firm

New York Stocks Firm Until Late in the Day—Canadian Markets Not in a Speculative Attitude.

World Office,
Monday Evening, May 16.

Trading on the Canadian exchanges to-day was of a small calibre and there was no news in connection with the market which might have been used for forcing prices either up or down.

Such operations as occurred were based on the views of sellers and those desirous of buying stocks, with the occasional intervention of the pool elements, such as are still in control of the Dominion Coal and Dominion Steel issues and some of the newer securities.

The Wall-street market gave a lead to those inclined to the long side of stocks, but even here the late dealings showed an extremely narrow range of operations and one which prominently evidenced that the public is not broadly interested in speculative securities at the present time.

London was closed to-day and the next few days in this centre are awaited with some anxiety. No one seems to be able to assign any special reason why stocks should advance just now, and it might also be said that there are no special reasons assigned for any break in the market. This much, however, is certain, the outside public is not interesting itself in the market either way, and until the market shows a bigger following there can be no upward movement of any consequence.

Some of the investment securities are being sold just now and the only presumption is that the holders of these stocks believe that they can use the money to better advantage than they can in the market. The situation is a waiting one, and signs of either improvement or deterioration will show themselves at a later date.

Wall Street Pointers.

Congress expected to adjourn by July 1 at latest.

* * *

Metropolitan reorganization plan unfavorably received by bond holders.

* * *

Coal trade active in past fortnight, but is becoming duller.

* * *

Soo officials report crops good over their system and not in need of rain.

* * *

Thirty-four roads of third week in May show average gross increase 16.86 per cent.

* * *

London expects light volume of business this week, in view of holiday to-day and King's funeral on Friday.

* * *

Nov. 14 is fixed by supreme court for re-hearing of Standard Oil and Tobacco cases.

* * *

A receiver has been appointed for Hocking Valley Railroad.

* * *

Philadelphia: The city bond was failure, only $800,000 was bid for. It will be necessary to re-advertise it.

* * *

Joseph says: The plans to raid Steel by misleading Washington news have miscarried, the bears will endeavor to cover and a fairly good advance in the common stock may be expected. The Copper situation shows persistent improvement and higher prices will follow. Canadian Pacific is certainly a jewel. Reading will soon resume the even tenor of its bullish wave. Better get some. Disregard talk of interference with advance in freight rates. C. and O. will be confirmed on Thursday. Buy New York Central and Amalgamated.

* * *

Purchases on slight recessions seem to us to be advisable. Daily operators will find it advantageous to buy for turns when aggressive action is found in special stocks after a period of individual dulness. It may be found that the policy is one of specific advance and recession. Developments over Sunday do not apper to be of great importance. Steel may do better to-day. Great Northern preferred shows an improved rally tone and may advance soon. Our information is favorable to Virginia-Carolina Chemical. Reading may be raised against the shorts in the near future. Rubber should be bought on reactions for turns. Also Canadian Pacific. Union Pacific is in shape to advance any time. Also Southern Pacific.—Financial Bureau.

* * *

Further bullish operations may be expected this week in connection with the bank statement, which was better than expected, and news from Paris regarding financing and listing plans. We would still avoid bulges in buying, however, and confine purchases to good stocks which have something besides manipulation to recommend them, as the market has had a pretty good rise and cannot go one way all the time. Specially selected industrials like Virginia Chemical, Sloss, Car Foundry, Brooklyn Union Gas, Nevada Cons., Utah and Tennessee Copper are worth buying for substantial gains, while among rails Pennsylvania, New York Central, Chesapeake, Reading Hills, Atchison and Southern Pacific present the best prospects, tho for the long pull Atlantic Coast, Soo, Canadian Pacific, Lehigh Valley and Southern Railway preferred are worth buying.—Town Topics.

British Millions to Canada.

From Jan. 1 to May 5 of the present year, says The Canadian Mail, £19,722,192 of British capital have been invested in Canadian railway, industrial and municipal bonds and debentures.

On Wall Street.

Erickson Perkins & Co. say at the close: In a creeping stock market such as we had to-day, it is hard to forecast day to day turns. It is a matter of holding patiently. It is only a few days ago that U. S. Steel ruled around 82 or lower, and other leading issues 2 to 4 youints lower down. Yet it does not seem as if they have moved much, so slow has been the advance. This sort of a market worries the shorts and accumulates more short contracts on the way up. In the present market position stocks may sag off at any moment, offering chances to buy to advantage. We would not buy except on such drives. Many were enquiring to-day as to the "objective point" of the market—and as to what a rise could be based on. The forthcoming adjournment of congress, without any drastic legislation against corporations, is something of a bull point, as would also be the expected announcement later this month of the extent of the bond sales abroad. Permission to advance freight rates on June 1 would also be a favorable point on which to bid up stocks. The progress of the crops, however, is a very important consideration. Ease in money will do the rest to help put up stocks, if such is the program. In the last hour stocks sold off, as was natural, as a result of considerable profit-taking. This is normal after a 3 to 5 point rise. They will do to buy again on drives.

J. P. Bickell & Co. say at the close: Appointment of a receiver for the Hocking Valley Railroad checked the market this afternoon and C. and O. to turn weak for a time. We believe that the market will continue its upward movement at least until after the American bonds are publicly floated in Paris. There is some delay in closing the St. Paul deal, but bankers identified with the company give assurances that all is well in this direction.

Chas. Head & Co. to R. R. Bongard: Market opened strong, with advances ranging from 1-4 to 3-4 per cent., and continued to hold its tone thru the first half hour, after which on realizing sales prices reacted. After an extremely dull day, in which the activity was limited to the first hour, the market closed fractionally off from highest, showing small net changes for the day. The market is still very narrow and professional, and we should buy it only on breaks to sell on rallies.

Railroad Earnings.

	Increase.
Detroit United, 1st week May....	$32,297
Twin City, 1st week May.....	14,947

Money Markets.

Bank of England discount rate, 4 per cent. London call rate, 2½ to 2¾ per cent. Short bills, 3⅝ to 3¾ per cent. Three months' bills, 3⅝ to 3¾ per cent. New York call money, highest 4 per cent., lowest 3⅜ per cent. Call money at Toronto, 5½ to 6 per cent.

Foreign Exchange.

Glazebrook & Crouyn, James Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

	Buyers.	Sellers.	Counter.
N. Y. funds....	3-64 dis.	1-64 dis.	⅛ to ¼
Montreal f'ds..	par.	par.	¼ to ⅜
Ster., 60 days..	8 13-16	8 27-32	9 1-16 9 3-16
Ster., demand..	9⅛	9 17-32	9⅝ 9⅞
Cable trans....	9 19-32	9⅝	9⅞ 10

—Rates in New York.—

	Actual.	Posted.
Sterling, 60 days sight.....	483.35	484½
Sterling, demand	486.30	487½

Toronto Stocks.

	May 14. Ask.	Bid.	May 16. Ask.	Bid.
Amal. Asbestos	...	...	...	...
do. preferred	90	...	90	...
Black Lake com.....	25½	25⅞	25½	25⅞
do. preferred	66	65	68	66
B. C. Packers, A.....	...	...	...	...
do. B	...	75	...	75
Bell Telephone	...	78	...	78
Burt, F.M., com	...	...	...	...
do. preferred	...	...	...	...
Can. Cement com.....	23¾	...	23¾	...
do. preferred	...	85	...	86¾
Can. Gen. Electric...	105½	...	...	...
Canadian Salt	...	...	...	...
C. P. R.	196	194½	195	193¾
City Dairy com.....	32¾	32	33	32
do. preferred	98½	97½	98¼	97½
Consumers' Gas	201½	200½	201½	200
Crow's Nest	88	85	88	85
Detroit United	58½	56	58½	56
Dom. Coal com.....	68	...	69	66¾
Dom. Steel com.....	...	...	...	67½
do. preferred	...	...	105½	104
Dominion Tel.	...	108	...	108
Duluth - Superior....	70½	69½	70½	70¼
Elec. Dev. pref	70	...	70	...
Illinois preferred	...	89	...	89
International Coal	...	...	...	...
Lake Superior	...	...	...	...
Lake of the Woods ..	...	...	...	...
do. preferred	...	...	...	...
Laurentide com	...	136½	...	136½
do. preferred	...	...	...	...
Mackay common	91	89	89½	...
do. preferred	...	...	76½	75½
Mexican L. & P.....	...	77	78	...
do. preferred	...	...	...	...
Mexico N. W. Ry.....	...	...	...	...
Mexican Tramway	...	...	...	...
Montreal Power	...	...	...	...
M., St. P. & S.S.M...	141¼	...	142	...
Niagara Nav	135	...	135	...
Northern Nav	...	109	...	109
N. S. Steel com	...	...	...	...
Ogilvie common	...	...	...	...
do. preferred	...	...	...	...
Penman common	62	61	62	61
do. preferred	86	85	85½	...
Porto Rico Ry.....	43	41½	43	41½
Quebec L., H. & P....	...	...	...	...
R. & O. Nav.....	...	...	...	...
Rio Janeiro	93⅝	93¼	93½	...
Rogers common	165	...	165	162
do. preferred	...	...	...	...
St. L. & C Nav	114½	...	114½	...
Sao Paulo Tram.....	...	144	145	144¼
S. Wheat com.....	...	...	...	...
do. preferred	...	...	...	...
Tor. Elec. Light.....	118	...	118	...
Tri-City pref.	...	...	...	...
Twin City	113	112¾	112½	112¼
Western Can. F.M....	...	...	...	144¼
Winnipeg Ry.	180	...	...	179¾
—Mines—				
Crown Reserve	3.06	2.95	3.03	...
La Rose	4.37	4.25	4.45	4.40
Nipissing Mines	10.50	10.30	10.50	10.37
North Star	...	...	...	...
Trethewey	128	125	125	...
—Banks—				
Commerce	210	...	208	207¾
Dominion	240	238	240	238
Hamilton	200	...	200	...
Imperial	100	225½	226	224½
Merchants'	180	177	...	177
Metropolitan	...	...	...	...
Molsons	...	...	...	...
Montreal	260	...	250	...
Nova Scotia	...	...	...	...
Ottawa	200	...	...	202
Royal	235	...	235	...
Standard	227	...	...	227
Toronto	215	...	215	...
Traders'	...	145¾	...	145¾
Union	...	144½	...	144½
—Loan, Trust, Etc—				
Agricultural Loan	131½	...	...	131½
Canada Landed	...	160	...	158
Canada Perm.	169	...	168	167½
Central Canada	185	...	...	185
Colonial Invest.	...	64	65	64
Dominion Sav	...	72	...	72
Gt. West. Perm	115	113	115	113
Hamilton Prov	135	130	135	120
Huron & Erie	...	202	...	202
do. 20 p.c. paid....	...	185	...	185
Imperial Loan	70	...	70	...
Landed Banking	...	130	...	130
London & Can	112	...	112	...
National Trust	...	190	...	190
Ontario Loan	...	148	...	148
do. 20 p.c. paid	...	130	...	130
Real Estate	...	106	...	...
Tor. Gen. Trusts	170	...	...	170
Toronto Mortgage	135	...	...	125
—Bonds—				
Black Lake	83½	...	...	83½
Electric Develop.	84	83¼	86½	83
Dominion Steel	...	...	...	...
Keewatin	...	...	...	...
Mexican Electric	...	...	...	...
Mexican L. & P.....	86½	85	86½	85
Porto Rico	...	...	...	84
Prov. of Ontario	...	...	...	...
Quebec L., H. & P....	...	...	...	...
Rio, 1st mortgage....	...	86½	87	86½
Sao Paulo	...	100½	...	100½
St. John City	...	...	...	...

—Morning Sales—

Gen. Elec. 19 @ 115½ | C.P.R. 75 @ 195 | Mackay. 10 @ 89½

Cement. ½ @ 23½ | Black Lake. 85 @ 25½, 25 @ 66½ | Imperial. 8 @ 226

Rio. 50 @ 93⅝ | z3200 @ 83¼, z2000 @ 83½ | Can. Per. 110 @ 167

Asbestos. *5 @ 88¾ | La Rose. 320 @ 4.45, 200 @ 4.49 | Que. L.P. 5 @ 45

Nip. 200 @ 10.38, 20 @ 10.35, 100 @ 10.37

—Afternoon Sales.—

Mackay. *2 @ 76¼, *25 @ 78 | Black Lake. 50 @ 25⅝, *25 @ 65¾, z3750 @ 83½ | Sao P. 25 @ 144¼, 15 @ 144½

Gas. 5 @ 201¼ | Nip. 200 @ 10.37 | Com. 149 @ 207¾

Winnipeg. 45 @ 180, 2 @ 179½ | La Rose. 230 @ 4.45 | Imperial. 1 @ 225¾

*Preferred. zBonds.

Montreal Stocks.

	Ask.	Bid.
Canadian Pacific Ry.....	193	192¾
Detroit United	56⅝	56⅜
Montreal Power	134½	134
Porto Rico	47½	43
Quebec Railway	44½	44
Richelieu	86	85
Soo	140	139¾
Duluth - Superior	71½	70
Montreal Railway	243¾	242½
Toronto Railway	119¼	119
Twin City	118	111

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STEADINESS ACCEPTED AS FAVORABLE SIGN.

World Office
Monday Evening, May 16.

The same species of quietness continues to pervade the Canadian exchanges. Even the usually active stocks were very dull at the Toronto market to-day, and prices showed no special strength. The only demonstration of firmness was in the two listed mining issues, La Rose and Nipissing, which underwent a further rally. Heaviness was exhibited by Canadian Permanent and Toronto Rails, the latter, it was thought, being due to a demand for higher wages by the employes. The general steadiness shown in the face of the poor demand for securities is taken as a favorable sign, but it is not thought that any early upward speculative movement is probable.

HERBERT H. BALL.

Asbestos	22½	21½			
Black Lake	26	25½			
Cement	24	23⅞			
Dominion Coal	68	67¾			
Ogilvie	136	134⅝			
Nova Scotia Steel	80	79			
Lake of the Woods	138	134½			

Morning Sales.—

Colored Cotton bonds—$5000 at 100¾.

Montreal Power—50, 50, 3 at 134, 5, 15 at 133⅝, 40, 10 at 134¼, 25 at 134⅝.

Black Lake bonds—$5000 at 83.

Detroit United—75 at 57¾, 50, 40, 25 at 57.

Montreal St. Railway—25 at 243½.

Dominion Iron—50 at 68¾, 50 at 68⅞, 100, 75 at 67, 50 at 67¼, 25, 100 at 67⅜, 75, 5 at 67½, 100 at 67⅝, 5 at 67½, 25 at 67¾.

Black Lake preferred—50 at 65¾.

Crown Reserve—200 at 2.99.

Cement—45 at 23¼, 25, 25 at 23½, 50 at 23⅝, ⅜ at 23, 5 at 23⅝, 20, 5 at 23½, ½ at 22.

Asbestos preferred—5 at 81½.

Quebec Railway—1 at 43, 100 at 43¼, 35 at 43½, 50 at 44⅜, 25 at 44¼.

C. P. R.—100, 100 at 195.

Toronto St. Ry.—75 at 119½, 20 at 119.

Amalgamated Asbestos—20 at 22½, 25 at 22¼, ½ at 22.

Dominion Coal bonds—$5000 at 99.

Rio—50 at 93⅜, 25 at 93.

Dominion Coal—10 at 67¾, 50 at 67⅝.

Soo—75 at 141, 25 at 140⅝, 50 at 140⅞.

Switch preferred—6 at 18.

Cement preferred—20, 20 at 85⅜, 75, 300 at 86, 100, 50, 50 at 86¼, 75, 50 at 87, 1 at 85, 50 at 86⅞, ½ at 88½.

Dominion Coal pref.—1 at 105.

Shawinigan—10 at 100.

Illinois Traction pref.—65, 20 at 90.

Porto Rico—3 at 43.

Dominion Steel pref.—50 at 106.

Merchants' Bank—1 at 180.

—Afternoon Sales.—

Dominion Coal—50 at 23¾, 50 at 24.

Quebec Ry.—20 at 44, 5 at 45, 25 at 44½.

Black Lake pref.—47 at 66.

Winnipeg Railway—25 at 180.

Textile bonds—$10,000 at 99⅝.

Dominion Steel—37, 25 at 68, 50 at 67¾, 100 at 67½, 25 at 67⅝.

Toronto Railway—20 at 119¼.

Can. Car Foundry bonds—$10,000 at 102¾.

Montreal Power—1 at 134.

Detroit United—25 at 56½.

Soo—25 at 140⅞, 25 at 141, 25 at 140½, 50 at 140, 50 at 139¾.

Dom. Textile bonds—$500 at 94.

Dominion Textile pref.—1 at 102.

Amal. Asbestos pref.—25 at 88.

Cement pref.—50, 25 at 86⅞, 1 at 87, 12 at 86½.

Montreal Street Railway bonds—$1000 at 99⅝, $1000 at 100.

Illinois Traction pref.—5 at 90.

Can. Converters—25 at 44.

Bell Telephone—50 at 95.

C. P. R.—75 at 196.

NEW YORK STOCKS.

Erickson Perkins & Co. (J. G. Beaty), West King-street, report the following fluctuations in the New York market:

	Open.	High.	Low.	Cl.	Sales.
Allis. Chal. ..	9¾	9¾	9⅝	9⅝	500
do. pref. ...	...	...	...	...	...
Amal. Cop. ...	71½	72¼	71¼	71½	16,600
Am. Beet S...	37¾	37⅞	37¾	37¾	100
Am. Canners..	10	10	10	10	200
A. Cot. Oil xd.	64	64	64	64	200
Am. Lin. pr....	...	...	...	...	...
Am. Loco.	49¾	49¾	49¾	49¾	100
Am. T. & T...	136⅞	137⅛	136⅞	137	1,000
Anaconda	45½	45½	45	45	1,200
Atchison	110½	110⅝	110	110	3,900
Atl. Coast	...	...	...	...	...
B. & Ohio....	111	111	111	111	100
Brooklyn	81½	81⅝	80½	80½	5,000
Car Fdry.	62	62	61¾	62	1,200
Cent. Leath. ..	42¼	42¼	42	42	1,900
C. C. C.	...	...	...	...	...
Ches. & O....	87⅜	88	86½	86⅝	10,100
Col. Fuel	38⅝	38¾	38⅜	38¾	3,000
Col. South.	...	...	...	...	...
Corn Prod. ...	16¼	16¼	16⅛	16⅜	800
C. P. R.	195¼	195¼	192¾	193½	5,900
D. & H.	...	...	...	...	...
Denver	41⅞	42	41½	41½	600
do. pref.	...	...	...	...	...
Distillers	31⅝	31⅝	31⅝	31⅝	100
Duluth S. S...	...	...	...	...	...
do. pref.	...	...	...	...	...
Erie	29⅛	29⅛	29	29	600
do. 1sts	47¼	47⅜	47¼	47⅜	600
do. 2nds ...	36	36	36	36	300
Gas	139	139¼	138¾	139¾	1,000
Gen. Elec.	149¾	149¾	149¾	149¾	100
Gt. Nor. Ore..	64	64⅜	64	64⅜	300
Gt. Nor. pr...	136¼	136⅞	136¼	136½	2,200
Ice Secur.	...	...	...	...	...
Illinois	135	135	135	135	100
Interboro	21	21	20¾	20¾	1,900
Int. Pump	49	49	48¾	49⅝	500
Iowa Cent.	21¾	21½	21¼	21½	300
Kan. Sou.	...	...	...	...	...
L. & N.....	147½	147½	147½	147½	400
Mackay	89	89	89	89	100
do. pref.	76	76	76	76	100
Mex. C. 2nds.	...	...	...	...	...
M., St. P. & S.	141⅜	141⅜	140¼	140½	300
Mo. Pacific	69¾	70	68¾	70	200
M. K. T.....	42⅞	42⅞	42	42	1,200
Natl. Lead	78⅞	78⅞	78½	78½	600
Norfolk	102⅞	102⅞	102⅜	102⅞	200
Nor. Pac.	132¼	132⅞	132¼	132⅝	1,600
Northwest	152½	152½	152⅜	152½	100
N. Y. C.....	121½	122	121½	121⅜	4,000
Ont. & West. ..	44⅛	45¼	44⅛	44⅝	2,000
Pac. Mail	27	27	27	27	100
Peo. Gas	108¼	108¼	108	108	400
Penna.	135	135½	134¾	134¾	14,200
Pitts. Coal	...	...	...	...	...
Press. Steel ..	40	40	39¾	39¾	200
Reading	162½	164¼	161⅞	163	94,700
Rep. Steel	24	24	24	24	200
do. pref.	97⅛	97⅛	97¼	97⅛	100
Rock Island ..	45½	46	44⅞	44⅞	6,200
do. pref.	90⅜	90⅞	90¼	90½	1,500
Rubber	45⅜	45½	44⅛	44⅛	1,600
do. 1sts	113¼	113¼	113	113	500
Ry. Springs	...	...	...	...	...
Sloss	74⅞	75	74⅞	75	400
Smelters	80¾	80¾	79¾	79¾	9,100
Sou. Pac.	126⅜	127⅛	126	126¼	12,700
South. Ry.	27⅛	27½	26⅞	27	1,500
do. pref.	63¼	63⅞	63¼	63⅝	700
St. L. & S.F..	49	49	48¾	48¾	300
St. L. & S.W.	31⅝	31⅝	31⅜	31⅝	400
St. Paul	133¾	134½	133½	133⅞	4,000
Sugar	123⅜	123⅝	123⅜	123⅝	200
Tenn. Cop....	28¼	28½	28¼	28½	400
Texas	32⅜	32⅜	32½	32½	5,000
Third Ave.	...	...	...	...	...
Twin City	...	...	...	...	...
Union	183¼	184½	183	183	55,200
do. pref.	94¾	95	94¾	95	300
U. S. Steel....	83¼	84	83¼	83⅜	45,100
do. pref.	118⅜	118½	118¼	118½	700
do. bonds	104¼	104¼	104¼	104¼	...
Utah Cop.	46⅞	47½	46	46½	4,700
Virg. Chem. ..	61	61½	60¼	60¼	8,000
Wabash	22¼	22⅜	21⅞	22¼	1,200
do. pref.	48	48¼	46½	46½	5,600
West. Union ..	63⅛	63½	63¼	63⅝	400
Westinghouse.	64⅛	64½	64¼	64½	100
Wis. Cent.	53	53	53	53'	300
Woollens	...	...	...	...	...

Sales to noon, 166,700; total, 360,200.

Price of Oil.

PITTSBURG, May 16.—Oil closed at $1.35.

New York Cotton Market.

Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, reported the following prices:

	Open.	High.	Low.	Close.
May	15.37	15.53	15.33	15.48
August	14.91	15.17	14.40	15.11
September	13.76	13.96	13.76	13.96
December	12.71	12.85	12.70	12.84

Spot cotton closed quiet. Middling uplands, 15.90; do., gulf, 16.15. Sales, 18,251 bales.

NOW IT IS DR. A. R. PYNE

Brother of Minister of Education to Be Medical Health Officer?

The deadlock at the city hall over the appointment of a successor to Dr. Charles Sheard is understood to have been broken by overtures which have been made to Dr. A. R. Pyne, Dominion analyst, with a view to formally offering him the position of medical health officer. Dr. Pyne has expressed his willingness to accept the position if tendered to him on certain terms.

The new candidate is a brother of the minister of education, and has been engaged in sanitary and analytical work for some years. He is professor of chemistry for the Ontario College of Physicians and Surgeons, and maintains a large assay and chemical laboratory in connection with his duties as Dominion analyst. Dr. Pyne was also chairman of the provincial milk commission.

Beaver Hides Arrive.

The department of lands, forests and mines has received 361 beaver skins, which are part of a lot of 500 which are being killed with authority granted at the last session of the legislature. They have the government stamp and will be sold by public tender. Each skin is tagged Algonquin Park and bears a stamp of the crown as authority under the act.

Another Rabies Patient.

Dr. Charles A. Hodgetts, secretary of the provincial board of health, reports that 59 rabies patients have been received to date, the last arriving yesterday. The names of all patients will in future be withheld, and the policy of the department will be to avoid publicity.

Met Death on Track.

BELLE RIVER, Ont., May 16.—While attempting to board a Grand Trunk train at Ruscomb Bridge near here, a young man named Alfred Belinger fell under the wheels, resulting in instant death, both legs and one arm being cut off and the body horribly mangled.

THE
TRADERS BANK OF CANADA

Dividend No. 57.

NOTICE IS HEREBY GIVEN that a dividend of two per cent. upon the paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of eight per cent. per annum, and that the same will be payable at the Bank and its Branches on and after the 2nd day of July next. The Transfer Books will be closed from the 16th to the 30th of June, both days inclusive.

By order of the Board.

STUART STRATHY,
General Manager.

Toronto, May 13th, 1910. 136

TAFFY FOR BILLY KING.

OTTAWA, May 16.—Senator H. C. Long, chairman of the special committee of congress, on the "increase in prices," has sent a letter to the labor department expressing great appreciation of Hon. W. L. Mackenzie King's speech on combines in the house of commons at the time of the introduction of the new combines bill here.

Seized the Syrup.

SHERBROOKE, Que., May 16.—Customs officers have made a large seizure of maple products from Lee Hicks, who lives just across the Canadian line, near Richford, Vt. The authorities seized a whole carload of maple syrup at Enosburg station, and a quantity at Lee's home, to the value of $4000.

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