

INVESTMENT

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The Toronto World

TWELVE PAGES—WEDNESDAY MORNING MAY 9, 1906—TWELVE PAGES

ONE CENT

MOST UNFAIR TREATMENT ACCORDED BY POWER LEGISLATION FOR BUSINESS CAPTAINS

Lieut. Gov. Clark, Byron Walker and W. R. Brock, ex-M. P., at Electrical Development Co.'y Function. Protest Against Alleged Injustice Toward Promoters and Bondholders of Niagara Companies.

Niagara Falls, May 8.—(Special)—Criticism of the interference of the Ontario government as unfair and unwarranted was a vein that ran thru the addresses made here to-day on the occasion of the ceremony of laying the cornerstone of the Electrical Development Company's big new power house.

At 10.55 the party of about 100 arrived, by special train. The party included three private cars of International Traction Railway Co., and were soon whirled up to Tempest Point, just north of Dufferin Islands, where the power house structure is going up over one of the most unique whelplights of the world constructed as it is in the river bed of the mighty Niagara, which had to be stemmed back by powerful dams.

As soon as the party reached the spot with appropriate words the lieutenant-governor laid the principal corner stone at the north end of the building, using a silver trowel. Two other corner stones were laid by Sir Henry Pellatt and Fred Nicholls respectively.

The party then went down to the whelplight thru the long tail race tunnel to the centre of the Horseshoe Falls. Reaching the surface they were taken to the hospice, where luncheon was served.

Of National importance, in proposing the health of the lieutenant-governor, Sir H.M. Pellatt referred to the power enterprise as one of national importance, and said he was a far-sighted man who could venture to predict what the development of electrical energy for industrial purposes would mean to our province 25 years hence.

He said we were on the eve of one of the greatest industrial revolutions which the world has ever known—a revolution which for importance and far-reaching effect, can be compared only with the invention of machinery in the discovery of steam power.

"It is because of our conviction of the importance of such an undertaking as this to the industrial development of Ontario, that the Electrical Development Company is being promoted and glad to welcome here to-day the lieutenant-governor of the province."

The remarks of the lieutenant-governor in responding to the toast, conveyed the sentiment that the company had been fairly treated by the government. Capital and bondholders from foreign countries to push forward a great work and it wasn't just or right that the company should be deprived of the legitimate fruits of skill and industry.

His honor expressed the opinion that great work was being done in building up the province, and declared that promoters were entitled to a fair return on their capital, and for municipalities or a government to take steps that would cut off fair return was to be a guilty injustice.

Comparisons of Worth. Byron E. Walker referred to the statement that an immigrant to the world should be Canada. If this were true, then captains of industry were worth many millions to the country. It might be claimed that they did more men weedy, but they made the money for the country than for themselves.

It was extremely improbable that such works as those of the company could have been built in any other way than the way in which they were built by the able men as Sir Henry Pellatt and Frederic Nicholls.

Keep Faith With Bondholders. Frederic Nicholls, in an address, in which he outlined the steps taken to found the company, said it was necessary and to be expected that they must keep faith with their bondholders. It was necessary to keep with the province and to Canada that in any Canadian enterprise faith should be kept with those who had given it financial assistance.

It was also improbable, the speaker asserted, that a "political commission" would either have the sagacity or enterprise to build such works itself. It was a fact that the country was really being developed by a comparatively small number of captains of industry, and the public made a great mistake if they thought that the great works achieved would have been brought about by any other means.

COMMERCIAL UNION FIRST THRU COUNCIL OF EMPIRE

Chamberlain Makes Fervid Imperial Address at Banquet of Australian Merchants.

(Canadian Associated Press Cable.) London, May 8.—At a banquet of Australian merchants to-night, Joseph Chamberlain made a plea for commercial union in the empire. He said one of the greatest colonial statesmen had put in a sentence what ever man must think. Laurier had said: "Either the different parts of the empire must come closer together or they will inevitably drift apart."

"We will not," said Chamberlain, "consider the latter; the most disastrous alternative, but will consider only how can we promote this closer union, which all wisest and most patriotic statesmen of the empire recognize to be necessary if we are to continue for generations yet to come the influence which we have hitherto held in the general work of the world."

"How are we to do it? I say, after careful consideration, the first step must be, as in similar cases of other empires, closer commercial union. We must proceed and gradually come to a closer and more definite understanding in regard to commercial matters. Other steps will follow, not unreasonably. You would have, I think, almost necessarily, to create some council of empire to look after all those details of commercial interest. When you have got such a council of empire for the purpose of trade, when it justifies its existence and proves its value, do you suppose that we shall not find other matters of even greater importance?—matters affecting laws, so far as they touch common interests, affecting defence, above all, against any combination of hostile powers."

"May it not be that to such a council of these greater questions may also be referred for consideration and discussion, perhaps in the end for settlement? When you have done that, when you have proceeded from zollverein or commercial union to reichsrath or imperial council, then the problem will have been solved, and blessed will be those who, in the future history of the empire, have taken any part in its solution."

Chamberlain thought the brethren across seas too sensitive regarding the word "colonists," but were too big to notice petty things. For himself, he preferred to speak of them as sister states of a united kingdom, equal parts of a great empire. Closer union could be accomplished only by good-will and voluntary agreement.

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POSTOFFICE FATALITY.

Jury Decides Letray Was Suffocated—Cause of Fire Unknown.

Two of the mysteries surrounding the death of George Letray in the postoffice fire were cleared up last night by the satisfaction of the jury pronounced by Coroner Elliott.

The evidence of Dr. J. F. Goodchild decided the cause of death was due to suffocation. Most likely deceased was asleep when the fire started. As to the footsteps heard in the basement by John Miller and Wesley Senior, F. McCarter said he was one of three working on the main floor when the fire broke out. A man named Gar-ton was the first to discover the fire and was heard to say:

Henry E. Hamilton, who has charge of the building, said all the wiring was new within the past two years. S. G. Curry, architect, was positive there was no possibility of it taking fire from the wiring.

The jury brought in a verdict of death by suffocation, and stated that they were unable to ascertain the cause of the fire.

Return of the Battleship "Renown"—The Prince of Wales Back in England. After his interesting tour throughout the great Indian empire, the Prince of Wales is again on English soil, having had a wonderful and unique experience in that most interesting country. Canadians will be pleased to know that the battleship Renown carried out with the prince and his entourage an ample supply of radnor water for their use going out, and that the army and navy stores were ordered to have delivered at several points throughout India, a supply of radnor, so that the prince could have radnor wherever he stayed.

This is indeed a royal recognition and the Radnor Water Company has been named by special appointment purveyor to H.R.H. the Prince of Wales and to His Excellency the Governor-General of Canada.

Get the right motor boat for your summer's fun. See it at Nichol's Brothers, Limited, foot York St. bridge.

Smoke Taylor's Maple Leaf Cigars. The Morning World is delivered to any part of the city or suburbs before 7 a.m. Subscribers will please notify The World Office of irregular or late delivery. Phone M. 22.

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SEVERAL SIZES TOO BIG FOR GEORDIE



JIMMIE WHITNEY: Oh I wasn't none scart of him stealin' my clothes.

WILL TAKE CANADA'S GOLD

It Made Direct to San Francisco Relief Committee. San Francisco, May 8.—Jas. D. Phelan of the relief finance committee to-day said that if the Dominion of Canada grant of \$100,000 was offered direct to the fund it would be accepted. So far receipts total \$4,000,822, and \$500,000 still in New York.

REORGANIZATION REJECTED.

Private Bills Committee Deals With York Loan Matter. The proposal to incorporate the York County Loan reorganized company rejected by the private bills committee yesterday.

SENATE TALKS INSURANCE.

Return Ordered of Canadian Business of the Mutual Life. Ottawa, May 8.—(Special)—In the senate to-day, Hon. Mr. MacDonald of British Columbia moved for a return of the business done in Canada by the Mutual Life Insurance Company of New York. He commended the government for having appointed a commission to enquire into Canadian life insurance. He urged the strengthening of the insurance act and the strictest enforcement of the law.

SAFEGUARDS FOR THE CZAR AT PARLIAMENT'S OPENING

Elaborate Precautions Are Being Taken by Police to Prevent a Disaster. St. Petersburg, May 8.—Altho there are few serious indications of the fact, an earnest duel is in progress between the police and terrorists and revolutionists who are thronging to the capital alert for any opportunity to strike Emperor Nicholas or other marked men among the officials gathered here for the opening of the national parliament.

PRINCE IN MONTREAL.

Puts in a Busy Day—2000 Attend Reception. Montreal, May 8.—(Special)—His royal highness put in a busy time here to-day. The prince arrived at 11 a.m., and after lunching at Sir Montagu Allan's, he visited the city hall and received the accustomed address, Prince Arthur delighted the French aldermen and their wives by conversing in their mother tongue.

WOUNDED BY BOMB.

Paris, May 8.—A striking carpenter named Habert, and another man, were wounded this afternoon by the explosion of a bomb which they were engaged in loading in the garret of a house.

PRICE TO GOTHAM IN 71 HOURS.

New York, N. Y., May 8.—E. H. Harriman arrived here to-night at 10 p.m. on the Empire State Express of the New York Central & Hudson River Railroad, having made the journey from San Francisco in record time of 71 hours and 27 minutes.

TO-DAY IN TORONTO.

May 9. Insurance Commission, City Hall, 11. Daughters of the Empire, annual meeting, King Edward, 11. Local Council of Women, Canadian Institute, 330. National Club, annual meeting, 8. O. R. parade, Armouries, 8. Babbitt Metal. The best made Canada Metal Co.

Commission Here a Month All Companies to Appear

FLORIDA WATER AS DRINK PROVES FATAL TO INDIANS

Several Agonizing Deaths Already Reported and Fears Expressed That Many Are in Peril.

Winnipeg, May 8.—(Special)—Four Indians at Rosthern and a white man at Mistawasis, are dead and many are reported dying as the result of drinking Florida water, which is being sent to the backwoods in large quantities as a cheap substitute for whiskey. Stories tell of most agonizing deaths of those poisoned. Inspector Genereux of Prince Albert has commenced an investigation and amazing revelations as to the extent of the traffic are expected.

At Duck Lake reserve on Saturday large quantities were purchased by the Indians. They proceeded to get drunk on Sunday morning, and on Monday morning three men were seized with excruciating pains. After a few hours they were stark mad and ran wildly in the direction of the nearest water. The liquor also had the effect of blinding them. Before sundown all were dead. The wife of one who had also drunk copiously also died.

On Saturday, James Dreaver, proprietor of the general store at Mistawasis, returned from a trip to Pelican Lake where he got some of the Florida water. He was blind and finally mad, and, running to the lake, waded in. In many of the reserves in the vicinity of Prince Albert and around Lake Winnipeg serious illness is reported. In the past few weeks hundreds of gallons of Florida water have been shipped north, and the Indians seize eagerly at it as cheaply supplying much-coveted drink.

\$5000 JEWEL ROBBERY.

Inmate of Richmond St. House Was Rich for a Little While. Charged with the theft of \$5000 worth of jewelry from Mrs. James Clark, 150 West Richmond street, Julia Leonard of the same address was locked up last night by Detectives Mackie and Sackett.

She is a Jewess, of about 28, and comes from Hamilton two days ago, altho she stopped at the house last fall. The jewelry, mostly turquoise, diamonds and pearl rings, disappeared yesterday from a drawer in Mrs. Clark's bureau. An upper drawer was forced and the jewels picked out from a lower drawer. Three watches and about \$100 in money was left in the drawer. When the alarm was given the prisoner gave the information that she had seen a man out in the yard and heard Mrs. Arnold plotting to steal the diamonds. Mrs. Arnold, however, has been out of the city for a week.

When the detectives arrived at the house they noticed the Leonard woman become alarmed. Laura Brooks followed her upstairs, and was given the information that the jewels were hidden in a sofa on condition that she would help her to get away with them.

BAPTIST EXTENSION PLANS.

At a meeting of the members of the extension fund of the Baptist Church, it was decided to recommend setting aside of \$15,000, extending the scope of the work with respect to new and comparatively weak churches. Rev. Leonard will have charge of the work of securing this amount and will devote the month of May to this end.

GO BACK TO-MORROW.

Scranton, Pa., May 8.—The convention decided that work is to be resumed by the mine workers thruout the anthracite field Thursday morning. The convention adopted resolutions condemning the state constabulary, and providing for the mine workers as an organization taking an active part in politics in the nomination and support of legislative candidates.

PHONE CO. GETS FRANCHISE.

The Independent Long-Distance Telephone Company was yesterday granted a franchise to install and operate long-distance telephones in Ontario by the private bills committee, providing that the company would spend \$200,000 in construction work within the next two years.

AT PEACE WITH THE WORLD.

"All we want is to be left alone." says an ardent supporter of the Gaelic League movement, whose president, Dr. Douglas Hyde, will speak in Massey Hall on May 17 next. "Let us stop cutting throats in the name of religion and work for the advancement of Ireland." A movement, having for an object the doing away with religious bigotry in Ireland, is a commendable one.

DEPARTURES.

STEINBERGER.—At his residence, 204 Shaw-street, on May 8th, 1906, Frederick G. Steinberger, in his 50th year, died on Thursday at 2:30 o'clock.

The F. W. Matthews Co., Phone M 2571. Private Ambulance Service.

"MALTESE CROSS" INTERLOCKING RUBBER TILING. The best floor for banking rooms or hotels—both for its beauty and its wear-resisting qualities. THE GUTTA PERCHA & RUBBER MFG. CO. of Toronto, Limited.

Definite Announcement of Intentions is at Last Forthcoming—Union Life Still Under the Probe—Its Connection With the National Agency.

The examination of the Union Life Assurance Co. was commenced yesterday morning. It will continue for some time. It was announced last night by a member of the commission that the Toronto sitting would last for, at least, a month.

"You know," said the member, "we have a lot to do here. In Montreal there are only three companies. In Toronto there are many. It is the intention of the commission to investigate all Toronto companies at this sitting. It would not be surprising to me if the sitting lasted for over a month."

Again, yesterday, the feature of the session was the apathy of Pollman Evans, the chief witness. Altho Evans is general manager of the Union Life Assurance Company, and secretary of the National Agency Company, at each question he displays an ignorance which, to say the least, is astonishing. His side partner, Harry Symons, also has a memory for forgetting important details.

Evidence so far points to the idea held by the directors of the National Agency in forming the Union Life as being, briefly, thus: The shares of the National Agency are paid up, that there is no liability on them. The shares of the Union Life were held, not by the shareholders of the National Agency Company, individually, but by the corporate body, the National Agency. Only 100 shares have been paid up on these shares, hence there is a liability. Yet the shareholders of the National Agency escaped this liability simply because the stock was held by the corporation and not by the individuals.

The day was given over to a close examination of the various books of the National Agency by the Dominion counsel.

What Blue Books Show.

On the opening of the session in the morning Harry Symons told the commission that he could not produce the correspondence relative to the organization of the National Agency Company.

It was brought out by Mr. Shepley that the transfer of the National Agency business to the Union Life, a sum equal to 15 times the amount of the monthly deficit. Also that 45 shares were issued at par, but shortly thereafter they were sold at a discount.

Hats From Four Winds.

Many of the hat-makers have no idea how pleased American visitors to the city are to find as many different makes and styles of hats under one roof as they find in the city of hats under one roof. The hat-makers of the city have in four countries of the world.

CLEAR AND COOL.

Meteorological Office, Toronto, May 8.—(9 p.m.) Cool, showery, with high wind, prevailed to-day in the lake region, and showers have also occurred over the greater portion of the Maritime Provinces. Elsewhere in Canada the weather has been fair. It has been cooler in the Northwest, and in Southern Alberta temperatures have exceeded 70.

Lower Lakes and Georgian Bay—Strong northwesterly winds; clearing and cool.

Lake Superior—Fair, and a little higher temperature. Manitoba—Saskatchewan—Fair and warmer. Alberta—Fair and warm.

STEAMSHIP ARRIVALS.

Table with columns: Ship Name, From, Arrival Date. Includes entries for Minneapolis, London, New York, Main, Bremen, New York, Finland, Antwerp, New York, Furness, Glasgow, New York, Kroonland, New York, Antwerp.

MANY HAPPY RETURNS.

To John L. Blaikie, for half a century one of the city's leading financiers, who to-day will celebrate his 53rd birthday. Born in Edinburgh, Scotland, coming to Canada in 1848, he has, in spite of a close application to his many business interests, retained his health and vigor to a wonderful degree and is still able to enjoy to the full his pleasant pastime—fishing.

With the opening of the season the front preserves at Glen Major, where, with flies that he himself has made, he has carried out the hours with the biggest catch of all.

Mr. Blaikie is now president of the North American Life Insurance Company, which office he assumed 25 years ago, succeeding Hon. Alexander Macdonald, president of the Canada Land and National Investment Co., and is on the board of a number of large financial institutions.

THE BARBER IS NOT THE ONLY BAR THAT IS MEANING THIS DAYS.