

PORT COMPANY

General Recoveries From Severe Reversal of Securities on Saturday.

New York, Oct. 27.—Stocks today recovered general, and in some instances, remarkable recoveries from their severe reversal of last Saturday, the rebound being attributed to a more hopeful view of industrial conditions.

The determined attitude of the administration in connection with the demands of the United States workers for support promised the federal government by the executives of the coal mining states, met with the unqualified endorsement of conservative financial interests.

Strike news from principal steel and iron centers was more reassuring and favorable predictions were current regarding the statement of earnings to be made public after tomorrow's quarterly meeting of the U. S. steel directors.

Unfavorable conditions prevailed in the money market, call loans opening at 5 per cent, but mounting to 9 in the last hour, a 12 per cent rate ruling at the close.

Time accommodations eased, many 60 and 90 day loans being negotiated at 5 1/4 per cent.

Motors and oils led today's rally, equipments, steels and food shares contributing in variable degree. General Motors eclipsed the entire list, rising seven 1/2 points to the new maximum of 361 1/2.

Studebaker, Pierce Arrow, Stutz, Chandler, Maxwell and Pan American petroleum, Texas Company, New York Air Brake, Baldwin Locomotive, Crucible, Gulf States and Republic Steels comprehended the other strong issues with American, Goodyear, sugars and such miscellaneous stocks as Columbia Graphophone and Remington Typewriter.

Sales amounted to 1,235,000 shares. Weakness of remittances to Italy and Germany, the former at a new point of discount, featured the foreign exchange market.

All branches of the bond market, including liberty and international issues, were lower on smaller dealings than recently, but tended to stabilize.

Sales (par value) aggregated \$13,750,000.

Employees in the by the Company Of the 414 member have died. These brave men's Company's time 270

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understood to be the ton.

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STOCK MARKET RALLY

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WEST TREE RISES ON HEAVY BUYING

Tremendous Wave of Purchasing Orders Evidence of Intense Public Interest.

Seldom in the history of the Standard Stock Exchange has one issue so completely dominated trading as did West Tree yesterday on the occasion of the stock's making its bow to the public in the local mining market. Transactions amounted to 21,000 shares. It can be readily seen that there were quite a few big orders, the biggest turnover in a single stock in one day. The Standard Exchange has witnessed this year, and as the day's total transactions in all stocks amounted to 21,000 shares, it can be readily seen that there were quite a few big orders, the biggest turnover in a single stock in one day.

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SAFETY DEPOSIT BOXES

Valuable papers, documents, jewels, etc., when kept in the house are a continuous source of worry. Relieve yourself of all responsibility as to their safety by renting a SAFETY DEPOSIT BOX in this Bank. Rentals \$3.00 a year and upwards.

THE DOMINION BANK

Corner King and Yonge Sts., Toronto.

Record of Yesterday's Markets

Table with columns for TORONTO STOCKS, STANDARD STOCK EXCHANGE, and various stock prices and market data.

STANDARD SALES

Table listing standard sales for various commodities like Gold, Silver, and other metals.

NEW YORK CURE

Table listing New York Cure prices for various commodities.

TORONTO SALES

Table listing Toronto sales for various commodities.

ON CHICAGO MARKET

Table listing Chicago market prices for various commodities.

MILLS OPERATING IN KIRKLAND LAKE CAMP

Kirkland Lake, Ont., Oct. 27.—The mills of the Kirkland Lake Gold Mines of the Beaver Company started operations Saturday, and for the time being the local mining market is being flooded with ore from the surface dump, the Lake Shore and the Tuck-Fishers have also set their mills in operation, and during November all three mills should be operating at full capacity.

UNLISTED STOCKS

Table listing unlisted stocks and their prices.

PRESSED METALS

Cassels and Biggar report \$245 bid for Pressed Metals on the curb yesterday, and \$225 asked.

BRAZILIAN LOWER, STEELS ARE WEAK

Canada Steamships One of Few Firm Spots in Toronto Market.

Bullish enthusiasm was lacking in the Toronto market yesterday, and although there were some scattered gains they were of unimportant character, while Brazilian and the steels, in which a good deal of the trading centred, were under selling pressure throughout. Only 28 issues were dealt in as compared with an average of from 35 to 40 on recent days. Brazilian Steel of Canada and Dominion Iron contributing considerably more than one-half the aggregate. It was natural that yesterday, the first day of the Victory loan drive, should see some diversion of interest from the stock market, and this tendency will probably become more pronounced during the coming three weeks.

Liquidation of Brazilian, which has made itself marked for some days, came more marked yesterday, offerings of nearly 1,000 shares forcing the price down half a point to 50 1/2 with the closing bid down to 50. It is understood that a good deal of the selling is for English account, and the interest is low rate at which the pound sterling is quoted. It is no doubt responsible in part for the disposition to unload on this side of the water as the opportunity to "cash in" a profit on the basis of exchange is a tempting one. Steel of Canada, the second most active stock with a turnover of 20 shares, declined 3/4 to 72 with 71 as the final bid, while Dominion Iron sold down half a point to 69. Maple Leaf Milling at 201 was up three points, and Russell Motor came out a point lower at 11. Canada Steamships showed strength all the day's maximum price, 73, was two points under the high of last Saturday. At 72 the closing price a net gain of 3/4 was shown, but the price of an early dividend increase on Steamships common persists in Montreal. Canada Bread was in demand for the first time since 25 1/4 and 24. Consumers Gas rallied a point to 248.

Trading on the war loans lacked feverishness. The day's transactions: Shares, 2,855; bonds, \$92,000.

WALL STREET VIEWS

J. S. Bache & Co., in their weekly market letter say that the stock markets of the last few weeks have been reflecting to a certain extent the confidence of the public in the government of the United States. In American markets there has been discounting the belief in good trade ahead. The day's transactions: Shares, 2,855; bonds, \$92,000.

NEW YORK STOCKS

Table listing New York Stock prices for various commodities.

MINING CHARTER FOR SALE

At Attractive Price, Issued in 1888.

WORK AT MCINTYRE

Porcupine, Oct. 27.—As rapidly as levels can be opened up, the shaft of the McIntyre-Porcupine is to be continued to a depth of 2000 feet. The shaft is now down between 1400 and 1500 feet, the deepest in Porcupine, and it is thought that 2000 feet will be reached in a comparatively short time. Levels are being opened up at 1125, 1250 and 1375, and the development of No. 5 vein carried out. Additions have been made to the wall, which may increase the tonnage dealt slightly, but were primarily for the purpose of grinding the ore finer, which the increasing proportion of sulphides has necessitated.

SILVER SITUATION

Coleman & Reitzel, New York, say: The silver situation continues favorable with the new development that premiums are being paid in New York and San Francisco on actual purchases. London is heavily active on stocks, but bullion dealers there are unwilling to pay prevailing high prices. Silver consignments to China and gold shipments to India, however, have been exceedingly large, and demand from these silver-consuming countries is apt to decrease rather sharply. It is a question of whether London's dealers will be forced to buy against present levels.

PRICE OF SILVER

Table listing silver prices and market data.

London, Oct. 27.—Bar silver 86d per ounce. New York, Oct. 27.—Bar silver, 126c.

We Recommend CANADA'S VICTORY LOAN 1919 As a Safe and Profitable Investment. THE CANADIAN BANK OF COMMERCE

Oil Handbook Oil, Curb, Mining, Industrial 1000 Companies, 288 Pages. DEMAND that your money shall go to buy the Oil and Gas rights and drive the drill, and not for salaries, expenses, commissions, and brokerage. Then you have all you can ask, and as good a chance for big profits as any one else in the business.

The Aldrich Blake Plan (Copyrighted) not only lets you in on the ground floor, but insures you against loss, so that an 8% investment is the worst that can happen to you, and still you have all the chances of a big oil speculation.

THE MICHIGANA OIL & GAS CO. 1406 Royal Bank Bldg. TORONTO, ONT. Phone, Ad. 1582. SALESMEN WANTED

UNLISTED ISSUES WILL BUY WILL SELL. HERON & CO. Members Toronto Stock Exchange, 4 Colborne Street.

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MINING CHARTER FOR SALE At Attractive Price, Issued in 1888. A. E. OSLER & COMPANY, 7 Melinda Street.

LOUIS J. WEST & CO. Members Standard Stock Exchange, MINING SECURITIES. 58 KING STREET W., TORONTO. Adelaide 3342-3343.

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS ESTABLISHED 1864. Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS TORONTO.

J. P. LANGLEY & CO. Chartered Accountants, Trustees, etc. MCKINNON BLDG., TORONTO. J. P. Langley, E.A.C. Frank G. Short, C.A.

BANK OF MONTREAL NOTICE is hereby given that a DIVIDEND OF THREE PER CENT, upon the paid up Capital Stock of this Institution, has been declared for the current quarter, payable on and after Monday, the FIRST DAY OF DECEMBER next, to Shareholders of record of 31st October, 1919.