Balkan Situation Occasions Alarm in the Stock Markets

Toronto Market Has Turned Weak

Canadian Securities Were Lower on Account of Depression Over the Balkan Outlook.

BRAZILIAN OFF 2 POINTS

General List Recorded Small Decline---C. P. R. Sold Down Three Points to 261.

ION

ANNUM

NEHAM & CO.

& MARVIN

Cobalt Stocks M. 4028-9, quotations on Co-co Stocks for 1911

HALL-Stock and Mining CUPINE STOCKS

STWOOD 24 King St W. d Cobalt stocks Information gladpplication. edtf

BERS & SOM Stock and Mining

RCUPINE STOCKS

Vest & Co.

d Stock Exchange. estment Brokers.
ion Life Building,
conte.

rson & Co.

West, Toronto. Medicine Mat.

riso., JR.

d Stock Exchange.

vest, Toronto.

LEGAL CARDS.

ND REFINERS.

itting Co., 79 Chur

ERAL HOSPITAL BUTCHERS' MEAT.

(marked "Tenders received by the unon of Thursday, Moipplying this hospiton, lamb and veal
from November
same time tenders
supply of boneless
bacon, sugar-cured
as and lard in tubs

ust be of the best terwise will be re-ill be required and substantial suretles te tender. The low-not necessarily ac-

General Hospital

NEXT YEAR

nited, a Porcupin

by New York in-

creditable showing is understood that will be declared at half of next year.

DOME

ND HAMS.

LL, Barristers, Solicietc., Tempie Building Block, South Porcu

Accountant.

NGER

European despatches reporting fur of the world on Saturday. In London Berlin and Paris, considerable appre-hension over the outlook was existent,

Tork they were marked down a points to 261, with the close only slightly better than that figure.

The general list here showed an easier trend than it has in some days. It is not to 100%, and closed offered there. Mackay common was ½ lower at 34. F. N. Burt sold down an additional 2½ points to 103, making a net loss of 4½ in a week. Richelieu dropped over a point and Russell Motor preferred changed hands at 99, a new low for the movement. Packers, both the common and "A" series preferred, were off to 150, a loss of 5 and 3 points respectively. Locomotive, Steel Cq., and Shredded Wheat were all steady at their recent decline. Brazilian sold down to 90%, and closed on offer there.

The marked firmness of the bank shares stood out in contradistinction to the almost general weakness. Standard moved up a point to 223, and closed bid there. Commerce maintained its recent high record of 224%. In the trust stocks Canada Permanent was the feature, with a point gain a 195.

The immediate feature of the market arguitass to be governed almost entire

the feature, with a point gain a 196.

The immediate feature of the market promises to be governed almost entirely by the status of the European attuation. Conditions in the Balkans are more dramatic now that at any time since the commencement of the war. The fact that the powers will in all probability soon have the fate of European Turkey to settle, with all the danger of a general flare-up which that entails, gives free play to political and financial imagination, and will keep the stock exchanges on the qui vive until a successful termination of the difficulty is consummated.

MONTREAL LIST FOLLOWS LEAD OF OTHER MARKETS

Unsettled Tone Abroad Brought General Decline --- Speculation Was More Active --- Money Continues Tight.

MONTREAL, Nov. 9 .- Unsettled markets abroad and New York's weakness affected local stocks and declines were general thru the list. The weaker tone was accompanied by a greater measure of activity, transactions being considerably larger than on Friday. The close was heavy, with most of the active issues at their lowest

of the active issues at their lowest prices.

The weaker feeling of the market was again directly traceable to C.P.R. and was accentuated to some extent, no doubt, by the continued scarcity of money. C.P.R. slumped with other international issues on the foreign markets, at one time being offered in London at the equivalent of 262 1-1, or two noints below the Montreal close or two points below the Montreal close on Friday. The general unsettlement, however, was sufficient to infuse a bearish sentiment into the New York market, and there C.P.R.. after rellying 1-4 over the opening at 263, declined to 261. Locally the stock was very

to 261. Locally the stock was very quiet.

The more active stocks here were Montreal Power. Dominion Textile, Richelfeu, Dominion Steel and Quebec Railway. Of these, all but the low-priced Quebec issue closed at recessions ranging from 2-8 to 1 1-4. Steel was off 1 point on the day and Richelleu 1-2. Only one stock in the whole list showed an unward tendency—Sherwin-Williams common—which gained 2 points, and sold at 57. Ottawa Power lost 2 and Detroit 3-4. B. C. Packers, ex-dividend, sold at 148. the equivalent of a five point decline from last sale here. Unlisted stocks were dull and weaker, with Brazilians 2 points lowweaker, with Brazilians 2 points low-

WINNIPEG ELECTRIC DEAL TURNED DOWN

WINNIPEG. Nov. 9.—Sir William Mackenzie has again turned down the effer of the Reece Syndicate for the Winnipeg Electric Railway. While in the city the week Sir William attended a meeting of directors of the company, at which a new offer was submitted from the New York capitalists represented by Reece. The offer for the stock, however, did not come up to expectations.

U. S. Steel Report

LONDON'S OPINION

FEELING AS, THE ALLIES AP. PROACH TURKISH CAPITAL

ttitude of Financial Markets Regarding the Status of the Powers---What May Occur These Next Few Weeks---Recent Election and the Foreign View of Its Influence on Trade.

tion and the Foreign View of its Influence on Trade.

NEW YORK Nov. 9.—The London Correspondent of The New York Event State of the New York Event Correspondent of the New York Event Correspondent of the New York Correspondent of the New York Event Correspondent to the New York Event State of the New York Correspondent of the New York Correspondent to the New York Correspondent to the State of the New York Correspondent to the State of the New York Correspondent to the New York Correspond

TIGHT MONEY CHECKS

Locally money is still very tight, so much so indeed that many brokers are not seeking new marginal commitments on account of the difficulty in borrowing on even the best grade of stocks. In spite of the monetary situation, however, we feel that Canadian until as American securities should as well as American securities should have material advances on the solution of the European difficulty.—Thos. W. Forwood & Co.

Canadian Northern Railway Earnings.

Week ending Nov. 7, 1912, \$590,200; July 1 to date. \$8,188,600. Same period, 1911, \$526.-100, \$7,027,800. Increase, \$64,200, \$1,180,700.

European Crisis Brought Decline

Developments in Balkan Situation Viewed Unfavorably in Wall Street --- Prices Lower.

LONDON MARKET WEAK

MARKET OUTLOOK And New York List Adopted Easier Trend---Steel Statement Made Good Showing.

NEW YORK, Nov. 9.—Latest developments diplomatically arising from the war in the Baikans brought serious unsettlement to the local stock market today. Advices from authoritative foreign sources pointed plainly to a feeling of acute apprehension at leading financial centres, and the precautions taken by Europe's bankers in the way of curtailing private discounts until the existing situation assumes a more favorable evidence of the nervousness now pervading the eastern

riod.

Sound business views favor uitimate skilful and moderate revision of your tariff, rather than wholesale demolition, especially considering the possibility, remote but conceivable, of a reversion to the protective policy in this country.

C. P. R. DIRECTORS

HOLD MEETING TORS

The Financial Times of Montreal announces that the directors of the Noise-less Typewriter Company, Limited, are planning a reorganization of the company on a new basis, to provide for the manufacturing and marketing of a new and improved model of the Noise-less Typewriter, which, up to date, has been manufactured on an experimental plan only.

NEW YORK BANK STATEMENT.

Actual conditions—Loans, dec. \$15,284,000; specie, dec. \$867,000; legal tenders, dec. \$1,109,000; net deposits, dec.
ers, dec. \$1,109,000; circulation, dec. \$39,000; excess lawful reserve, \$6,450,600; increase
\$20,301,000; circulation, dec. \$39,000; excess lawful reserve, \$6,450,600; increase
\$22,870,550.

companies in greater New York, not included in clearing house statement: Loans, dec. \$2.287,900; specie, dec. \$362,-600; legal tenders, inc. \$177,400; total deposits, dec. \$3,020,300.

Go. 1st mortgage 98
Sao Paulo 101
Spanish River 974
Steel Co. of Can. 991/2...

The negotiations for the taking over of the Banque Internationale by the Home Bank of Canada have not yet reached a successful conclusion, despite the report made from Montreal on Saturday to the effect that the deal had been closed. This was the statement of Major J. Cooper Mason, assistant general manager of the Home Bank, to

"The report that a meeting of the Home Bank directors has reached a successful conclusion. been called for tomorrow (Monday) to consider the taking over of the Montreal institution is without foundation. No meeting has been called. We are simply endeavoring to strike a bargain with the Banque Internationale, and as yet the proposals are tentative only."

THE STOCK MARKETS

· · · · · · · · · · · · · · · · · · ·	
With the same of t	是 为企业企业 (2) (2) (2) (2) (3) (3) (3) (3)
TORRESTO CTOCKS	S. Wheat 85
TORONTO STOCKS	Tooke Bros 58
	Toronto Ry 1401/2
Nov. 8. Nov. 9.	
Nov. o. Act Bid	* CALLED TO SERVICE OF THE SERVICE O
Ask. Bld. Ask. Bld.	1 COMPAND 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
nzilian 921/2 921/2 901/4 90	ILa Rose 249
al. Aspestos	Nipissing8.25 8.35 8.25 8.35
a preferred	-Banks-
0. preferred 153 150 145 C. Packers 153 150 115	Commerce 2241/2
C. Fackers 115 116	Dominion 288 2381/2 283 288
o. common 168 150 149 145	Metropolitan 198
0. common 161 161	Standard 328
TT H N. COM	Toronto 214
o prejerred *** *** ***	
n Bread com 92 of	1 Can. Lating 10978
nada Cem. com ons.	do: new 161%
n Com pref se 7276	Can. Per 196
" Clem Wiec 11072 111	The or Distores and
	L. & Can 1271/2
	-Bonds-
io, preferred 80 58 60 58 in. Loco, com 60 58 94 8314	Quebec Ry 58
o. preferred 2641/2 264 2611/2 261	MEW YORK CTOCKS

284 2051/4 ... 221

CONSOLS IN LONDON.

MONEY MARKETS

FOREIGN EXCHANGE

N. Y. funds.... 1-32 pm. 1-16 pm.

Province of Manitoba, Winnipeg, Man.;
Mr. W. T. Molitard, Clerk of Works,
Regina. Sask.: at the Postonice, Calgary. Alberta, and at this Department.
Persons tendering are institled that tendere will not be considered unless made on the printed forms supplied, and signed with their actual signatures, stating their occupations and places of residence. In the case of firms, the actual signature, the nature firms, the actual signature, the nature of the occupation and place of residence of each member of the firm must be given.

Hach tender must be accompanied by an accepted cheque on a chartered and accepted the present tendering deformance of the Europe of the Spots orable the Minister of Public Works, orable the Minister of Public Works, orable the work contracted for. If the amount of the tender, which will be returned.

The Department does not bind itself to accept the highest or any tender.

Be of the Occupation and place of residence of the Honorous the Minister of Public Works, orable the Winister of the Honorous orable the work contracted for. If the amount of the tender, which will be returned.

The Department does not bind itself to accept the highest or any tender.

Be of the Company of the Naval Service.

Deputy Minister of the Naval Service.

Ottawa. November 1st, 1812.

Department of Public Works,

Promotion descriptions and tubes. Zinc and Lead Sheets. Steel Plates, Sand Copper and Steel Wire Rope. Solder, Spelter and Lead Sheets.

All for delivery at H. M. C. Deck-wards at Halifax, N.S., and Esquimalt, B.C.

Forms of tender may be had by applicants for tender forms are required to state clearly for which article or articles they wish to tender.

Deputy Minister of the Naval Service.

Ottawa. November 1st, 1812.

Department of Public Works,

Promotion of 6114 Amer. Can 41½ 41½ 40 41

do. pref 122½

Am. Car & Foundry 60 60 59% 59½

Am. Cot. Qii. 54 54½ 54

S5½ Am. H. & L. 5

Am. Linseed 15¼

Am. Loco 144½ 144½ 144½ 144½

Am. Snuff, com 194

Am. Snugar 122

Am. Sugar 122

Am. Sugar 122

Am. Sugar 122

Am. Sugar 124

Am. Sugar 125

Am. Sugar 125

Col. F. & T. 148½ 143½ 143½ 143½

43 Beth. Steel 44½ 44½ 43½ 43¾ 43½

Con. Gas 144½ 144½ 143¼ 143¾ 143¾

Con. Gas 144½ 144½ 143¼ 143¾ 143¾

Con. Gas 144½ 144½ 143¼ 143¾ 143¾

Con. F. & I. 86½

Con. F. & I. 86½

Con. Gas 144½ 144½ 143¼ 143¾

Corn Prod 17% 17% 16¾ 16¾ 16¾

Corn Prod 17% 17% 16¾ 16¾ 16¾

Corn Prod 17% 17% 16¾ 16¾ 16¾

N. Securities 21½ 27½ 27½ 27½

Guggenheim. 55¼ 56½ 56⅓ 55¼

Inter. Pump 23¼ 23½ 23

Mex. Petro. 24¾ 85

Nex. Biscuit. 130 131 130 131

N. T. Air Bis. 30

N. T. Air Bis. 30

Pac. T. & T. 45½ 50 45% 50

Pac. T. & T. 45½ 50 45% 50

Pacelfic Mail. 32½

do. pref 92

Pressed S. Car 38

Ray Copper. 22½ 22½ 22%

Go. pref 92¼ 35% 51½ 51½ 56

Sears Reebuqk 218 218 216 216½ 66

Tenn. Cop 42½ 42½ 41¾ 41¾ 41¾ 61¾

Tenn. Cop 42½ 12½ 11½ 112 112

U. S. Steel 5's. 101¾ 102 101¼ 101¾

U. S. Steel 5's. 10

Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 5 per cent. New York call money high 6 p.c., low 5 p.c., close 5% p.c. Call money in Toronto, 6 per cent. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks—

Detween Sallar Counter

Ster., 60 days. 8% 89-82 8½ 8% Ster., demand. 9% 99-22 9½ 9% 9% Cable trans... 911-32 913-32 9% 9% Parties in New York—Actual. Posted. Actual. Posted. Actual. Posted. 481 482 Sterling, demand 485.40 485½ NEW YORK COTTON MARKET.

Neill, Beatty & Co., 7-9 King street east, wired the following:

Prev. Solicitor for the Canadian Guardian Life Insurance Company, having ceased to carry on the business of Life Insurance in Canada and having applied to the Minister of Finance for Canada for the release of its assets and securities, hereby gives notice to any policyholders in the said Company opposing such release to file their opposing such release to file their opposing with the said Minister on or before the 25th day of November, 1912, GEO, T. DENISON, JR., Solicitor for the Company.

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000 Rest, \$12,500,000

Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.
This Bank has unexcelled facilities for handling every descrip-

tion of banking business throughout the world.

Neill, Beatty & Co.

Phone Main 3606 4347.

Members Chicago Board of Trade,
Standard Stock Exchange. Private Wire to Leading Exchanges. 7 & 9 King St. East

Write for Market Letters on Grain peks, Bonde, Investments, Grain, Provisions, Cotton. ed7tf

By order of the Board,



FINAL NOTICE

TORONTO STOCK EXCHANGE HERON & CO Investment

Securities 6 King St. West, Toronto

21 Melinda St. 45 Phone 7997-8

J. P. BICKELL & CO. Members Chicago Board of Trade Winniper Grain Exchange GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges. 802 STANDARD BANK BLDG. KING AND JORDAN STR.

THE ONTARIO FIRE INSURANCE COMPANY Branch Office removed to Room 21 Imperial Life Building, 20 Victoria St. GEO. S. EWART, Provincial Manager Agents Wanted. 436tf





SYNOPSIS OF CANADIAN NORTH-WEST LAND REGULATIONS.

advertisement if they insert it without authority from the Department.—27748.

***STORY OF CANADIAN ***STORY OF CA



MAIL CONTRACT

Sealed tenders, addressed to the Post-master General, wil be received at Ot-tawa until noon on Friday, the 27th December, 1912, for the conveyance of His Majesty's Mails on a proposed con-tract for four years, six round trips per week, over Epping Rural Mail Route, from the Postmaster General's pleas-

wired the following:

Open. High. Low. Close. Close.

Jan. 11.84 12.04 11.80 12.02 11.98

March 12.08 12.28 12.09 12.20 12.18

May 12.09 12.32 12.05 12.27 12.12

May 12.13 12.37 12.10 12.29 12.23

July 12.13 12.37 12.10 12.29 12.32

Dec. 11.74 11.96 11.70 11.94 11.84

Liverpool Cetton.

January, 6.50/26; January and February, dinary, 5.23d; ordinary, 5.39d.

GEO. T. DENISON, JR.,
Solicitor for the Company.

Solicitor for the Company.

Solicitor for the Company.

Dated at Toronto this 18th day of Aug
ed

wire.

Printed notices containing further information as to conditions of proposed
contract may be seen and blank forms
of tender may be obtained at the Postoffices of Epping, Meaford, Griersvilla,
May and June, 6.50d; June and July,
May and August, 6.49½d; August
and September, 6.41bd.

Spot dull: prices firm; American midsoling, fair, 7.25d; good midding, 7.0 d; midding, fair, 7.25d; good midding, 7.0 d; midding, fair, 7.25d; good ording, 6.87d; low middling, 6.69d; good ording, 6.87d; low middling, 6.89d; good ording, 6.87d; low middling, 6.89d; good or-

Home Bank Deal Not Closed Yet

"Any such statement is entirely without foundation," said Major Mason. "It is also erroneous to say that the Home Bank has taken an option on the Banque Internationale or on all or any of its stock, issue. We are merely negotiating for the acquisition of the bank and its business, and up to the present time these negotiations have not

TORONTO MARKET SALES.

94 9414 8414 84 84 6814 6814 68 68 95 9514 9478 9476 7214 1114