personality which is the key to modern philosophy—for the necessity of intelligent soul activity in all spiritual growth which is the centre of modern pedagogy; for the soul liherty for which our men laid down their lives in the great war; for democracy in Church government and for other tenets indispensable to the full development of man,—that denomination will have brought reproach upon itself and will have dragged the glory of our fathers in the dust. There is greater and ever greater progress for us if we are trace to our mission. Whether the denomination will play a larger and larger part in the redemption of mankind or a smaller and smaller part depends upon its leadership. The providing of that leadership depends upon our colleges. The colleges depend upon the support which you give them. The future is in the hands of this generation and God will hold you responsible for your trusteeship. All investments in missionary work are of very doubtful value unless there are corresponding investments in leadership.

No greater contribution can be made to the next generation than that which will place McMaster with adequate equipment and endowment in a position to do her work efficiently and thus to minister to the Christian leadership of the world. And each succeeding generation will rise up and call their henefactors blessed, even as our bearts go out in gratitude to those who built the McMaster of to-day.

