

an average as great as the whole expenditure of Queen's College with ten Professors, and greater than that of either Trinity or Victoria College. Take again the whole annual expenditure of the University fund, by which a single Faculty in a single College of Toronto has hitherto been maintained, and it will be found nearly to equal all the annual expenditures put together of the other *seven* principal Chartered Colleges in Upper and Lower Canada, most of them with their faculties complete, giving as thorough an education, and with ten times more students. If the Preparatory Schools in connection with these different Institutions be taken into account, the expenses of the University of Toronto and its preparatory department will be found to be upwards of £2000 a year more than those of all the others. This has been conclusively proved, and will be seen by any one who examines the statistics in the public returns.

3. The only authority given by the Act for expenditure for building purposes, is to the following effect: p. 57, "The Governor in Council may authorize such permanent *improvements and additions to the BUILDINGS* (then in existence,) *on the said property* as may be necessary for the purposes of the said Institutions respectively, and may direct the cost thereof to be paid out of the Permanent Fund aforesaid, hereby made applicable to the support of the institution for the purposes of which the improvement or addition is made." This is the sole authority in the Act for any expenditure on buildings. The buildings here referred to were almost new, having been erected in 1843, a few years before, had cost £20,000, while the laying out of the grounds around them cost £10,000 more, and this clause of the Act expressly limits the expenditure from the permanent fund for building purposes to "*additions*" and "*improvements*" on these buildings then in existence. Yet, in defiance of this provision of the statute, these costly buildings have been altogether abandoned, and *new* buildings have been erected on a totally *different site* at a further enormous expense of three hundred and twenty thousand dollars. Not only therefore, has the annual income which was required by the Act to be devoted, first, to the economical defraying of "current expenses," and next to the formation of a surplus fund, been illegally squandered and frittered away, but the permanent capital has been illegally and deeply encroached upon, to the lasting injury of the higher educational interests of the Province, by this vast and unwarranted expenditure on totally new buildings.