

Government. An absolute blank is their record. Carping and nunk raking is their stock-in-trade.

DIRECT ASSETS AND LIABILITIES OF THE PROVINCE

A Surplus of Assets Over Liabilities of the Province of Over Million Dollars

DIRECT ASSETS.

Dominion Government—	
Capital account Dec. 31, 1908	\$ 3,707,196 31
Unpaid subsidy and interest	337,914 58
	\$ 4,045,110 89
School Land Fund—	
With Dominion Government, March	
31, 1908	\$ 2,185,211 69
Deferred payments on lands sold	
March 31, 1908	2,753,600 47
1,789,674 acres unsold at \$8	14,317,392 00
	\$19,256,204 16
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Provincial Lands	
1,125,712 acres at \$3	\$ 4,277,136 00
Deferred payments on lands sold	1,700,000 00
Lands yet to be turned over by the Dominion Government, estimated at 4,000,000 acres at \$3	12,000,000 00
	\$17,977,136 00
Loans, advances, etc.	\$ 205,318 00
Public buildings, furnishings, etc.	2,366,782 00
Telephone system	5,750,000 00
Cash on hand	1,382,969 40
	\$50,983,550 17

DIRECT LIABILITIES.

Series A—M and N, W. debentures	\$ 787,126 67
Series C—Hudson's Bay debentures	255,986 66
Series E—Provincial loan	1,198,933 33
Series F—Provincial loan	997,666 66
Series G—Provincial loan	500,000 00
Series H—Telephone loan	1,000,000 00
Series I—Telephone loan	3,999,853 33
Series J—Telephone loan	199,806 67
Treasury Bills, Telephone loan	250,000 00
	\$ 9,189,673 32
Surplus of Assets over Liabilities	\$41,793,877 13