

General Information

Taxation

Outside of incorporated cities, towns and municipalities, the taxation is imposed and collected directly by the Provincial Government and expended in public improvements, roads, trails, wharves, bridges, etc., in assisting and maintaining the schools, and in the administration of justice.

The rates of taxation imposed by the latest Assessment Act are as follows:

On real property.....	3-5 of one per cent of assessed value
On personal property.....	3-5 of one per cent of assessed value
On wild land.....	4 per cent
On coal land, Class A (working mines).....	1 per cent
On coal land, Class B (unworked mines).....	2 per cent
On timber land.....	2 per cent
On income of \$2,000.00 or under.....	1½ per cent
On income over \$2,000.00 and not exceeding \$3,000.00.....	1½ per cent
On income over \$3,000.00 and not exceeding \$4,000.00.....	2 per cent
On income over \$4,000.00 and not exceeding \$7,000.00.....	3 per cent
On income over \$7,000.00.....	4 per cent

Discount of ten per cent allowed if paid before June 30th, and the following exemptions from taxation are granted:

On personal property up to \$500.00 (to farmers only). Farm and orchard products, and income from farm.

On income up to \$1,000.00.

On mortgages, as personal property.

On unpaid purchase money of land, as personal property.

On household furniture and effects in dwelling-house.

On pre-emptions and on homesteads within the Dominion Railway Belt for two years from date of record and an exemption of \$500.00 for four years after record.

Moneys deposited in banks; minerals, matte or bullion in course of treatment; timber and coal lands under lease or license from the Crown, and timber cut from lands other than Crown lands if the tax payable under the "Land Act" has been paid, are exempt from personal property tax.

In addition to the above, there is a tax on coal shipped from the mine of 10 cents per ton, and on coke 15 cents per ton.

Minerals are taxed two per cent on their gross value at the mine, less cost of transportation and treatment.

Crown-granted mineral claims are taxed 25 cents per acre.

A royalty of 50 cents per 1,000 feet, board measure, is reserved to the Crown on all timber cut from Crown lands and lands held under lease or license, also a royalty of 25 cents per cord on wood.

There is also a revenue tax of \$3.00 per year, payable by every man over 18 years of age.