

Rule. Dr. Cash, Cr. Factor at — his Account Current.

Case 24. When money is remitted to me by our factor, for goods sold, but payable at usance;

Rule. Dr. Bills Receivable, Cr. Factor at — his Account Current.

Case 25. When I pay money on sight of my partner's bill;

Rule. Dr. Partner's Account Current, Cr. Cash.

Case 26. When I give to my creditor a bill on my partner, for his share of the goods in company;

Rule. Dr. the Receiver of the Bill, i. e. my Creditor, Cr. Partner's Account Current.

*II. My Partner keeping the Account, and having the Disposal of the Goods.*

Case 1. When I pay my share in money;

Rule. Dr. the Company, Cr. Cash.

Case 2. When I furnish my share in goods;

Rule. Dr. the Company, Cr. the Goods.

Case 3. When I furnish both my own and my partner's share;

Rule. Dr. the Company for my share, Dr. Partner's Account current for his share, Cr. the Goods by sundries.

Case 4. When my partner furnishes my share as well as his own;

Rule. Dr. the Company, Cr. Partner's Account Current for my share only.

Case 5. When my partner sends me an account of the sale of goods in company;

Rule. Dr. Partner's Account Current, Cr. the Company for my share of the net proceeds.

Case 6. If there be gain on the above sale;

Rule. Dr. the Company, Cr. Profit and Loss.

Case 7. If there be loss;

Rule. Dr. Profit and Loss, Cr. the company.

Case 8. When my partner draws on me for my share of goods in company, and I pay the same presently;

Rule. Dr. Partner's Account Current, Cr. Cash.

Case 9. When my partner draws on me as above, at usance;

Rule. Dr. Partner's Account Current, Cr. Bills Payable.