

to be subscribed for, and 600 fully paid-up shares to be placed at the disposal of the projectors above named at £1 per share to be payable on the allotment of the 1000 shares, which would suffice for defraying all necessary expenses in the formation of the Company, and the survey of the property.

Should the survey be satisfactory, the remainder of the capital would be called up, and the purchase completed.

It is not contemplated that the four gentlemen above named as associated in the provisional agreement, shall receive any money payment whatever for conceding their rights to such Company, or for any trouble or expense they have hitherto been at, but shall take their whole interest in fully paid-up shares of the Company as above named.

It is not contemplated that the Company should itself undertake mining operations, but confine itself to making known the mineral wealth of the property, and selling, in small lots or otherwise, as is now being done by the De Lery and other landholders, licences, or grants of mineral claims and quartz veins, to parties willing to undertake active mining operations.

Mr. Hockin has in his possession ample evidence, in the shape of the Reports of the Geological Survey of Canada, maps of the district, &c. to corroborate the foregoing statements.