

THE GRADUATE SCHOOL IN ECONOMICS

A Report to the Principal's Committee

Stephen Leacock.

In regard to the graduate school in Economics I desire principally to say that the school, within its scope and means, seems to me in an entirely satisfactory condition.

The number of students in the school each year is from ten to a dozen. Of these about six hold fellowships. The rest do not.

At present the regular work is carried only to the M.A. degree. Provision is made (see the calendar) for a Ph.D. degree but none yet has been granted. It is intended that the Ph.D. if and when granted, shall be a degree of high merit. It entails among other things the writing and publishing of a book on some subject of Canadian or imperial economic interest.

The students ought to have a great deal more personal help and supervision in their studies than we can now give them. For the present this is not possible. It would be desirable that some member of the staff should devote the major part of his time to the graduate students. This could not be arranged without an addition to the budget which I think should not at present be considered.

The department publishes monographs on Canadian economic topics under the title of National Problems of Canada. The latest of these was put out in Jan. 1931 under the title The Asbestos Industry in Canada, a copy of which is submitted herewith for reference. These publications are of real value, of real service. But as they are not partisan publications, and not journalistic or sensational, they cannot be sold on a commercial footing. At first the College took the entire risk. The deficit thus created led the College to desist. The