

Table 2

Estimates of the effect of the Consultation Paper proposals on CPP expenditures

percent of contributory earnings

| Year | Existing provisions | Proposed provisions | Variation from existing |
|------|---------------------|---------------------|-------------------------|
| 1990 | 5.63 | 5.84 | 0.21 |
| 1995 | 6.18 | 6.45 | 0.27 |
| 2000 | 6.75 | 7.02 | 0.27 |
| 2005 | 7.18 | 7.45 | 0.27 |
| 2010 | 7.88 | 8.16 | 0.28 |
| 2015 | 8.95 | 9.23 | 0.28 |
| 2020 | 10.09 | 10.26 | 0.17 |
| 2025 | 11.27 | 11.34 | 0.07 |
| 2030 | 12.03 | 11.95 | -0.08 |
| 2035 | 12.06 | 11.86 | -0.20 |
| 2040 | 11.81 | 11.54 | -0.27 |
| 2045 | 11.54 | 11.26 | -0.28 |
| 2050 | 11.49 | 11.27 | -0.22 |

\$ millions

| Year | Existing provisions | Proposed provisions | Variation from existing |
|------|---------------------|---------------------|-------------------------|
| 1990 | 1,773 | 2,151 | 378 |
| 1995 | 2,735 | 3,371 | 636 |
| 2000 | 4,117 | 4,975 | 858 |
| 2005 | 5,914 | 7,069 | 1,155 |
| 2010 | 8,277 | 9,871 | 1,594 |
| 2015 | 11,361 | 13,462 | 2,101 |
| 2020 | 15,392 | 17,015 | 1,623 |
| 2025 | 20,736 | 21,604 | 868 |
| 2030 | 27,760 | 26,479 | -1,281 |
| 2035 | 36,697 | 32,386 | -4,311 |
| 2040 | 47,679 | 40,018 | -7,661 |
| 2045 | 60,856 | 50,528 | -10,328 |
| 2050 | 76,568 | 66,157 | -10,411 |

Source: Department of Insurance