

The CHAIRMAN: I will read one and you will then have the gist of them all.

The Canadian Federation of Farm Equipment Dealers protest any amendment of income tax bill which will permit co-operatives to increase revolving funds or reserves without paying income taxes on amounts withheld.

Are you ready for the question?

Mr. TIMMINS: I move that the amendment stand over.

Hon. Mr. ABBOTT: I think I would ask for the question. We can vote against the amendment in which case the section as it is in the bill stands.

Mr. ISNOR: If the amendment is defeated, the bill stands as it is.

Hon. Mr. ABBOTT: As it was previously.

The CHAIRMAN: You all have the amendment of the minister before you. All those in favour of the amendment please signify. I declare the amendment carried.

Shall the section as amended carry?

Carried.

Mr. FLEMING: On division.

The CHAIRMAN: Shall the preamble carry? Shall the title carry?

Carried.

Mr. FULTON: I want to ask one question. Last night section 51 stood pending a solution of an apparent contradiction between that section and section 40?

Hon. Mr. ABBOTT: That was all fixed up this afternoon.

The CHAIRMAN: Shall I report the bill as amended?

Carried.

The meeting adjourned.