

The latter agreements will provide for greatly enhanced co-operation and facilitate bilateral trade.

The Ministers and the Vice-President discussed bilateral trade issues with respect to access to the Canadian market for European beer, and Canada's concern with the urgent need to define a mutually satisfactory regime governing the exports of softwood lumber to the EC.

Both sides noted that they were pleased with the results of the Northwest Atlantic Fishing Organization (NAFO) Annual Meeting, at which a ban on Northern cod fishery was established for 1993, and agreement reached on reduced quotas for other species. In light of NAFO scientific advice, these decisions will help ensure renewal of these depleted stocks. The two sides noted the co-operative climate that has developed to preserve the resource, and on surveillance and control, in light of which Vice-President Andriessen emphasized the Community's interest in pursuing discussions on bilateral arrangements. Both sides agreed to intensify their efforts to deter reflagging of vessels to avoid NAFO conservation measures, and the elimination of fishing of regulated species by non-NAFO countries in the NAFO-regulated area.

The two sides discussed points of interest in the agenda for the upcoming session of the United Nations General Assembly. They also exchanged views on current efforts to deal with the crises in Yugoslavia and Somalia.

Both sides stressed the priority they attach to the substantial, comprehensive and balanced outcome to the Uruguay Round of Multilateral Trade Negotiations. They agreed that a successful conclusion to the Round is crucial for the continued growth and expansion of world trade, and in particular for Canada-EC trade and investment interests.

In conclusion, the Canadian Ministers and the Vice-President underlined the importance they attach to the dialogue between Canada and the Commission and reaffirmed their commitment to annual consultations. They agreed to meet again at a mutually convenient date in 1993.