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GOVERNMENT OF CANADA ANNOUNCES GRANT

TO ASSIST IN THE ESTABLISHMENT OF

AN ASIAN BUSINESS STUDIES PROGRAM

The Secretary of State for External Affairs, the Right Honourable Joe Clark and International Trade Minister John C. Crosbie, today announced that a federal grant, under the Going Global trade initiative, in the amount of \$1.6 million is to be awarded to establish a program for the study of Asian languages and business practices.

The award, the first of its kind to be made, is going to the Joint Centre for Asia Pacific Studies (JCAPS), which brings together researchers from Toronto and York universities working on topics related to Asia, and to the Ontario Centre for International Business (OCIB), a partnership of the business and law faculties of three universities - Toronto, York and Wilfrid Laurier.

"This venture underscores the importance of cooperation between government, the academic community and the private sector as a precondition for the successful pursuit of commercial opportunities in Asia and elsewhere," stated Mr. Clark.

"The government, through its Going Global trade development strategy, is committed to supporting programs like this as they will contribute to the improvement of Canada's performance in foreign markets. This initiative will provide for a series of training opportunities designed to meet the needs of Canadians involved in our trade and economic relationships with the countries of the Asia Pacific region," said Mr. Crosbie.

Funding for this initiative originates from the Pacific 2000 component of Going Global, the international trade strategy announced by the Prime Minister last fall. It is expected that further announcements under the auspices of the Pacific 2000 program will be made over the coming months.

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