

DIFFERENT AND MORE COMPLEX RULES. THE BENEFITS OF SOME OF THE NEW RULES WILL BE IMMEDIATELY APPARENT; OTHERS WILL TAKE SOME TIME; YET OTHERS WILL BE REGARDED BY BUSINESS WITH SOME MISGIVING. COMMON TO ALL, HOWEVER, IS THE FACT THAT THEY WILL PROVIDE AN ATMOSPHERE OF GREATER CERTAINTY FOR THE BUSINESS COMMUNITY.

THE MOST OBVIOUS NEW SET OF RULES ARE THOSE EMERGING FROM THE MULTILATERAL TRADE NEGOTIATIONS (MTN) IN GENEVA. THESE WILL BRING ABOUT A MORE COMPLETE SET OF RULES TO GOVERN INTERNATIONAL TRADE AND SHOULD RESULT IN A FREER AND FAIRER TRADING ENVIRONMENT. FOR EXAMPLE, THE NEW NON-TARIFF CODES WILL PROVIDE GOVERNMENT WITH IMPROVED MEANS TO DEAL WITH UNFAIR TRADE PRACTICES WHILE PROVIDING THE BUSINESS COMMUNITY WITH ASSURANCE THAT THE GAME WILL BE PLAYED BY THE SAME RULES BY OUR TRADING PARTNERS. THE MTN IS ALSO INTENDED TO BRING THE MOST DEVELOPED OF THE DEVELOPING COUNTRIES MORE EFFECTIVELY INTO THE INTERNATIONAL ECONOMIC