

B. Nature of target and baseline

As yet, no consensus has been reached on QELROs. A number of proposals based on a flat rate approach have been consolidated in this text. As in other parts of the text, the Parties recognise that when consensus on the establishment and nature of QELROs is reached, further consolidation and amendment of the text will be required.

Alternative A

[6. [Each of] the Parties included in [Annex I to the Convention/Annex Q] shall, [individually or jointly] [as set out in Annex [Y]]:

[(a) Return their anthropogenic emissions by [all] sources [and removals by sinks] of [carbon dioxide/the greenhouse gases [from the source categories/sectors] listed in Annex G/all greenhouse gases not controlled by the Montreal Protocol] to [1990 levels/average levels over the period [1988] to [1992]] by 2000 and]

[(b) Reduce their [average] anthropogenic emissions by [all] sources [and removals by sinks] of [carbon dioxide/the greenhouse gases [from the source categories/sectors] listed in Annex G/all greenhouse gases not controlled by the Montreal Protocol] below [1990 levels/average levels over the period [1988] to [1992]] by [at least] [5/7.5/10/15/20 percent] [an achievable and realistic percentage, including a 15 per cent reduction of carbon dioxide] [by/over the period 20_ to [2005/2010]; [and]

[(c) Further reduce such anthropogenic emissions by [an average of] [15/ [to] 20] per cent] below [1990 levels/average levels over the period [1988] to [1992]] [by/over the period 20_ to [2005/2010/2020].]

[(d) In the longer-term, more sophisticated methods to allocate reduction targets shall be implemented, in accordance with paragraph _, eventually leading to convergence of emission levels based on appropriate indicators.]

Alternative B

[7. Annex [Q] Parties' emission limitation commitments shall be established for [_ emission budget periods of _ years each beginning in [20_]] [the emission budget periods [20_] to [20_], [20_] to [20_], etc (as many as are agreed)].

Level and Timing of emission limitation commitments for Annex [Q] Parties

7.1 For the first budget period from [20_] to [20_] each Annex [Q] Party shall have a number of tonnes of [[carbon/CO₂] equivalent] allowed equal to [_] per cent of the [annual average] [net] anthropogenic emissions of all sources [and anthropogenic removals by sinks] [not including land use change and forestry] of the greenhouse gases [from the source categories/sectors] listed in Annex G [in 1990] [in the period [1988] to [1992]] multiplied by (*number of years in the budget period*).