

The construction of the 10 megaprojects will require a total investment by national and international private investors of \$8.3 billion to develop infra and suprastructure, with the support of FONATUR and SECTUR. These projects will be built in existing resorts with first quality land to develop. In the first phase, the projects to be developed are Cancún (Cancún, Puerto Cancún and San Buenaventura); Huatulco (Puerto Chahué and Bahía Cacaluta); Ixtapa (Marina Ixtapa and Punta Ixtapa); Baja California Sur (Punta Bonó, Punta Nopoló and Puerto Escondido); in addition to Palenque (Villas Arqueológicas) and Cozumel (Cozumel Náutico). The following hotel chains and companies will participate in the megaprojects: Camino Real-Westin, Stouffer-Presidente, Conrad International, Nikko, Sheraton and Radisson. In 1990, another five megaprojects were announced.

FONATUR is also planning to join existing resort areas by means of tourist corridors. One is projected to run 25 miles between San José del Cabo and Cabo San Lucas in Baja California; another will join Tulum to Cancún (80 miles) in Quintana Roo; a third one will run 180 miles between Puerto Vallarta and Manzanillo along the northern Pacific Coast, and another will join Ixtapa-Zihuatanejo to Puerto Angel along 600 miles of unique bays and beaches between the states of Guerrero and Oaxaca.

Cementos Mexicanos and Marriott International have entered into a \$150 million joint investment to construct three hotels this year in Puerto Vallarta (426 rooms), Cozumel (300 rooms) and Cancún (450 rooms). Another eight are on the drawing board, for an estimated investment of \$500 million in the next five years to build 11 new grand tourism hotels in various resorts throughout the country, including Mexico City, Huatulco, Ixtapa, Acapulco, Cancún and Los Cabos.

The Camino Real hotels, now called Real Turismo, after its consolidation with the Calinda Hotels and Fraccionadora y Hotelera del Pacífico (Las Hadas and Maeva hotels), are remodeling and expanding their hotels in Cancún, Puerto Vallarta, Mexico City and Acapulco. All together, this group now has 27 hotels and 10,000 rooms. Grupo Real Turismo invested \$140 million in 1989 and \$120 million more will be invested to finalize hotels in Cozumel and Cancún and to build a new hotel in Puerto Vallarta, in addition to a chain of highway hotels for tourists travelling by car. Lately, this group has invested in Mazatlán, las Brisas, built two towers in Cancún (Calinda and Camino Real) and los Cabos and finalized the Clarion-Calinda in Mexico City.

Consorcio Hotelero Plus, a subsidiary of Holding Fiasa, plans to invest \$45 million in the construction of two hotels in Nuevo Vallarta and Cozumel. This group started to operate with the inauguration of the Clarion Reforma in March 1989. Its second project is the Royal Maeva hotel in Huatulco, which opened at the end of the year.