

ITALY: Fact Sheet

A. General Information

Population: 57.1 million (January 1981)

GNP: \$394 billion U.S. (1980)

GNP per capita: \$6,900 U.S.

Inflation rate: 18.6% (1981)

Unemployment rate: 9% (1981)

Conversion rate: \$1.00 U.S. equals 1,227 Lira (September 1981)

B. Trade

Italian exports in 1980: \$82.1 billion U.S.

Principal exports: clothing, shoes, automobiles, chemical products, finished metals, petroleum products, electrical equipment

Italian imports in 1980: \$93.3 billion U.S.

Principal imports: oil and derivatives, chemical products, automobiles, iron, steel, electrical equipment

C. Trade with Canada

	In \$ 000,000 U.S.		
	<u>1980</u>	<u>1981</u>	<u>% Change</u>
Italian exports to Canada	610	696	11.3
Italian imports from Canada	981	914	- 9.2
Trade balance	-371	-218	

Principal Canadian exports: woodpulp, wheat, barley, iron, hydrocarbons and derivatives, gasoline

Principal Canadian imports: shoes, fabrics, tiles, clothing, wine making equipment, computers, office equipment

D. Investments (1978)

Direct Canadian investments in Italy: \$60 million U.S.

Direct Italian investments in Canada: \$64 million U.S.