

continues to arrive in considerable quantities. It is evident that the large purchases of fine wool for the U. S., in the principal markets abroad, have been to a great extent the cause of the excitement and advance at Antwerp and at London. English and continental buyers are competing with each other at very full prices. It was thought that the competition would have eased off after the French and German buyers had been supplied, but such has not been the case, and the activity has continued and values have ruled as strong as ever.

BRITISH TEXTILE MARKETS.

NOTTINGHAM LACE AND HOSIERY.—The chilly weather which has prevailed in England this week is against the interest of lace manufacturers; and the growing excitement of the general election further tends to depress trade. The orders for the home market have been very light during the last few days, and the inquiry from abroad is under the average. Of lace curtains and window blinds there is a considerable output at low prices. The fancy millinery branch is by no means so busy as might be expected at this season. Plain goods and silks are also quiet. In the hosiery trade there is a moderate inquiry. Lace and hosiery yarns sell slowly at former rates, but the tone is decidedly drooping.

BRADFORD WOOL.—No alteration has taken in English wool. The wool is coming to hand very slowly. Country dealers' ideas are up as to new wool, but buyers purchase from hand to mouth. Fine colonial wools and B.A. skin are ready of sale, and prices are still hardening. Mohair and alpaca are without appreciable change. Single yarns are still to be bought at something like old rates, and business has been done to a fair extent in demi lustres, colours mottled and melange, and other tube sorts. Mohairs also are still in request. On the whole spinners are now busy, and considering the low price of wool, at profitable rates. Fine Botany yarns are advanced a full shilling per gross. Manufacturers of piece goods complain less of the absence of business, and merchants, especially home merchants, acknowledge a gradual improvement. Broad looms are also well employed on worsted coatings.—*Glasgow Herald*, June 25th.

MANCHESTER COTTON.—There has been little change in the condition of our market. Prices continue generally steady, but business very moderate. A good many orders are pending for India, though the difference between buyers and sellers is too wide to admit of their execution. For home and minor foreign markets a moderate miscellaneous inquiry prevails, though transactions were seldom large, and entirely of a consumptive character. In export yarns the demand is still without improvement, and with increasing stocks, spinners were willing sellers at a slight decline from current rates. Medium counts of twist and welt have sold more freely, but prices have not shown any appreciable change. Fine counts remain exceedingly firm, the turn-over small. Cloth was quiet, but held for full prices. Low and medium sheetings have been taken in fair quantities. Medium and common printing cloths steady, with a moderate demand. Heavy goods inactive at about previous prices.—*Economist*, June 26th.

DUNDEE FLAX.—Messrs. Geo. Armitstead & Co., Dundee, in their weekly circular of 24th ult remark:—"There is no improvement to report in the general state of our trade. All branches continue more or less depressed, and while there is a considerable amount of business passing in the various departments, the prices current for manufactured goods are very unsatisfactory. The flax market has undergone little change during the week. For

medium kinds of white flax on the spot there is some inquiry, many spinners being rather bare of assortments. The stock is, however, very small. The continental advices about the crop have not been quite so favourable this week, but it is hoped an average crop may be secured. From Ireland the accounts continue quite satisfactory. The Russian advices report drought in various quarters."

Paul Frind,

Wool Broker,

TORONTO, CANADA.

Domestic Wool,
Foreign Wool,
Tops,
Noils,
Hair,
Shoddy

BUSINESS HAS BEEN QUIET

During April and May, money scarce, and prices of Breadstuffs have been gradually declining; superiors \$4.35, and straight grade rollers \$4.50, are outside thirty and sixty day prices. We have cool, dry storage for hundred cars of mill feed, which we offer at \$3 per car for the first month, and \$1.50 per car each succeeding month, and solicit consignments.

J. A. CHIPMAN & CO.,

Millers' Agts. & Com. Mchts., Halifax

MAITLAND & RIXON,

OWEN SOUND,

Forwarders & Commission Merchants,

Dealers in Pressed Hay, Grain and Supplies.

Lumbersmen and Contractors' Supplies a specialty

J. W. MAITLAND.

H. RIXON.

WESTERN ASSURANCE CO'Y.

Notice is hereby given that a dividend at the rate of **TEN PER CENT. PER ANNUM.**

has been this day declared upon the paid-up capital stock of this Company for the half-year ending 30th June last, and that the same will be payable at the Company's office on and after Thursday, the 8th inst.

By order of the Board,

J. J. KENNY, Managing Director.

Western Assurance Co's Office,
Toronto, 2nd July, 1886.

ESTABLISHED 1853.

Telephone Communication Between all Offices

P. BURNS,

Wholesale and Retail Dealer in

Coal and Wood

Orders left at Offices, cor. FRONT & BATHURST, YONGE STREET WHARF, and 81 KING STREET EAST, TORONTO, will receive prompt attention.

THE MERCANTILE AGENCY.

The oldest and most trustworthy medium for information as to the history and position of traders in the United States and Canada.

Branch Offices in TORONTO, MONTREAL, HALIFAX, HAMILTON, LONDON, ST. JOHN and WINNIPEG, and in one hundred and three cities of the United States and Europe.

Reference Books issued in January, March, July and September, each year.

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ST. CATHARINES SAW WORKS.

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ST. CATHARINES, ONTARIO,

Sole Manufacturers in Canada of

THE "SIMONDS" SAWS.

AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. The Largest Saw Works in the Dominion.

CANADIAN PACIFIC Railway Company.

DIVIDEND NOTICE.

The half-yearly Dividend upon the Capital Stock of this Company at the rate of **THREE (3) per cent.** per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on the 17th August next, to stockholders of record on that date.

Warrants for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after August 17th, at the office of the Company's agents, Messrs. J. KENNEDY TOD & COMPANY, 63 William Street, New York, to stockholders who are registered on the Montreal or New York register.

Warrants of European shareholders, who are on the London register, will be payable in sterling at the rate of four shillings and one penny halfpenny (4s. 1½d.) per dollar, less income tax, and will be delivered on or about the same date at the office of the Company, 88 Cannon Street, London, England. The transfer books of the Company will be closed in London at 3 o'clock p.m. on Friday, July 9th, and in Montreal and New York at the same hour on Wednesday, the 21st July, and will be reopened at 10 a.m. on Wednesday, August 18th, 1886.

By order of the Board
CHAS. DRINKWATER,
Secretary.

Office of the Secretary,
Montreal, June 29th, 1886.

THE EQUITABLE Life Assurance Society,

120 BROADWAY, - - NEW YORK.
HENRY B. HYDE, President

ASSETS, Jan. 1st, 1886.. \$66,553,387.50
LIABILITIES, 4 per cent.

Valuation 52,691,148.87

SURPLUS, \$13,862,239.18

(Surplus on N. Y. Standard, 4½ per cent.
interest, \$17,495,329.40.)

Surplus over Liabilities, on every standard of valuation, larger than that of any other life assurance company.

New Assurance in 1885..\$ 96,011,378.00

Outstanding Assurance .. 357,338,246.00

Total Paid Policy-Holders
in 1885 7,138,689.05

Paid Policy-Holders since
Organization 88,211,175.63

Income 16,590,058.13

Improvement During the Year.

Increase of Premium In-
come \$1,480,849.00

Increase of Surplus 3,378,622.08

Increase of Assets 8,391,461.96

New Assurance written in 1883, the largest business ever transacted by the Society or by any other company in a single year; the business of 1884 three millions over that of 1883, and that of 1885 eleven millions over that of 1884.

Skilful Life Insurance Agents can do more business for the Equitable than for any other company, and consequently can earn more money for themselves. Interviews and correspondence invited.

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The justly celebrated heavy bodied "Wearing" Oil, your machinery will be free from accidents and breakdowns.

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